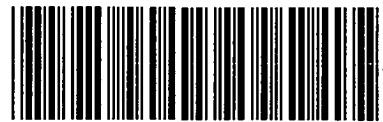


Registration number 03197352

Pease International Limited
Directors' report and financial statements
for the year ended 31 May 2014

THURSDAY



A3LJ12GQ

A27

27/11/2014

#240

COMPANIES HOUSE

Pease International Limited

Company information

Directors	Barbara Michelle Pease
Company number	03197352
Registered office	61 Highgate High Street London N6 5JX
Accountants	Goldsmith and Company 61 Highgate High Street London N6 5JX
Business address	61 Highgate High Street London N6 5JX

Pease International Limited

Contents

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 7

Pease International Limited
Directors' report
for the year ended 31 May 2014

The directors present their report and the financial statements for the year ended 31 May 2014.

Incorporation and change of name

The company was incorporated on 13 May 1996 as Pease Training International Limited. The name of the company was changed to Pease International Limited on 15 February 2000. The company commenced trade on 13 May 1996.

Principal activity

The principal activity of the company is that of an author and also conference speaking.

Directors

The directors who served during the year are as stated below:

Barbara Michelle Pease

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 7 November 2014 and signed on its behalf by



Barbara Michelle Pease
Director

Pease International Limited

**Accountants' report on the unaudited financial statements to the directors of
Pease International Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2014 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Goldsmith and Company
Chartered Accountants
61 Highgate High Street
London
N6 5JX**

Date: 7 November 2014

Pease International Limited

**Profit and loss account
for the year ended 31 May 2014**

		Continuing operations	
		2014	2013
	Notes	£	£
Turnover	2	<u>21</u>	<u>28</u>
Administrative expenses		<u>(800)</u>	<u>(800)</u>
Operating loss		<u>(779)</u>	<u>(772)</u>
Other interest receivable and similar income		<u>11,276</u>	<u>18,595</u>
Profit on ordinary activities before taxation		10,497	17,823
Tax on profit on ordinary activities	3	<u>(2,099)</u>	<u>(4,248)</u>
Profit for the year	6	<u>8,398</u>	<u>13,575</u>
Retained profit brought forward		<u>759,965</u>	<u>746,390</u>
Retained profit carried forward		<u><u>768,363</u></u>	<u><u>759,965</u></u>

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 6 to 7 form an integral part of these financial statements.

Pease International Limited

**Balance sheet
as at 31 May 2014**

		2014		2013	
	Notes	£	£	£	£
Current assets					
Cash at bank and in hand		771,258		765,129	
		<u>771,258</u>		<u>765,129</u>	
Creditors: amounts falling due within one year	4	<u>(2,893)</u>		<u>(5,162)</u>	
Net current assets			<u>768,365</u>		<u>759,967</u>
Total assets less current liabilities			768,365		759,967
Net assets			<u><u>768,365</u></u>		<u><u>759,967</u></u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account	6		<u>768,363</u>		<u>759,965</u>
Shareholders' funds	7		<u><u>768,365</u></u>		<u><u>759,967</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

Pease International Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 May 2014**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2014 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The financial statements were approved by the Board on 7 November 2014 and signed on its behalf by



Barbara Michelle Pease
Director

Registration number 03197352

The notes on pages 6 to 7 form an integral part of these financial statements.

Pease International Limited

**Notes to the financial statements
for the year ended 31 May 2014**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Tax on profit on ordinary activities

Analysis of charge in period	2014 £	2013 £
Current tax		
UK corporation tax	2,099	4,248

**4. Creditors: amounts falling due
within one year**

	2014 £	2013 £
Corporation tax	2,099	4,248
Accruals and deferred income	800	920
	<u>2,893</u>	<u>5,162</u>

5. Share capital

	2014 £	2013 £
Authorised		
1 Ordinary shares of £2 each	2	2
Allotted, called up and fully paid		
1 Ordinary shares of £2 each	2	2
Equity Shares		
1 Ordinary shares of £2 each	2	2

Pease International Limited

**Notes to the financial statements
for the year ended 31 May 2014**

..... continued

6. Equity Reserves	Profit and loss account £	Total £
At 1 June 2013	759,965	759,965
Profit for the year	8,398	8,398
At 31 May 2014	<u>768,363</u>	<u>768,363</u>
7. Reconciliation of movements in shareholders' funds	2014 £	2013 £
Profit for the year	8,398	13,575
Opening shareholders' funds	<u>759,967</u>	<u>746,392</u>
Closing shareholders' funds	<u>768,365</u>	<u>759,967</u>