

Registration number 3197352

Pease International Limited
Directors' report and financial statements
for the year ended 31 May 2010

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Pease International Limited

Company information

Directors	B Pease
Company number	3197352
Registered office	61 Highgate High Street London N6 5JX
Accountants	Goldsmith & Company 61 Highgate High Street London N6 5JX
Business address	61 Highgate High Street London N6 5JX
Bankers	Barclay Bank Leicester LE87 2BB

Pease International Limited

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Pease International Limited

**Directors' report
for the year ended 31 May 2010**

The directors present their report and the financial statements for the year ended 31 May 2010

Principal activity

The principal activity of the company is that of an author and also conference speaking

Directors and their interests

The directors who served during the year and their interests in the company are as stated below

	Ordinary shares	
	31/05/10	01/06/09
B Pease	2	2

Goldsmith & Company were appointed accountants during the year and the directors recommend that Goldsmith & Company remain in office until further notice

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 16/9/2010 and signed on its behalf by



B Pease
(Director)

Pease International Limited

**Accountants' report on the unaudited financial statements to the directors of
Pease International Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2010 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Goldsmith & Company
Chartered Accountants
61 Highgate High Street
London

N6 SJX

Date 16/9/2010

Pease International Limited

**Profit and loss account
for the year ended 31 May 2010**

		Continuing operations	
		2010	2009
	Notes	£	£
Turnover	2	-	3,940
Administrative expenses		(1,361)	(3,317)
Other operating income		-	204
Operating (loss)/profit	3	<u>(1,361)</u>	<u>827</u>
Other interest receivable and similar income		<u>13,870</u>	<u>2,059</u>
Profit on ordinary activities before taxation		12,509	2,886
Tax on profit on ordinary activities	4	<u>(2,731)</u>	<u>(469)</u>
Profit on ordinary activities after taxation		9,778	2,417
Retained profit brought forward		<u>708,563</u>	<u>706,146</u>
Retained profit carried forward		<u><u>718,341</u></u>	<u><u>708,563</u></u>

There are no recognised gains or losses other than the profit or loss for the above two financial years

The notes on pages 6 to 7 form an integral part of these financial statements

Pease International Limited

**Balance sheet
as at 31 May 2010**

		2010		2009	
	Notes	£	£	£	£
Current assets					
Debtors	5	-		240	
Cash at bank and in hand		721 322		709 923	
		<u>721,322</u>		<u>710 163</u>	
Creditors' amounts falling due within one year	6	<u>(2 979)</u>		<u>(1 598)</u>	
Net current assets			718,343		708 565
Net assets			<u>718 343</u>		<u>708 565</u>
Capital and reserves					
Called up share capital	7		2		2
Profit and loss account			718 341		708 563
Shareholders' funds	8		<u>718 343</u>		<u>708,565</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 7 form an integral part of these financial statements

Pease International Limited

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 May 2010**

In approving these financial statements as directors of the company we hereby confirm

For the year stated above the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The Director's responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibilities for the complying with the requirements of the Act with respect to accounting records and the preparing of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime

The accounts were approved by the Board on 16/9/2010 and signed on its behalf by



**B Pease
Director**

The notes on pages 6 to 7 form an integral part of these financial statements

Pease International Limited

**Notes to the financial statements
for the year ended 31 May 2010**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2 Turnover

Turnover represents the total invoice value excluding value added tax of sales made during the year

1.3 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

2 Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3 Operating (loss)/profit

and after crediting

Profit on foreign currencies

2010	2009
£	£
-	(14)

4 Tax on profit on ordinary activities

Analysis of charge in period

Current tax

UK corporation tax

Adjustments in respect of previous periods

2010	2009
£	£
2 731	423
-	46
2 731	469

Profit on ordinary activities before taxation

2010	2009
£	£
12 509	2 886

Pease International Limited

Notes to the financial statements
for the year ended 31 May 2010

continued

	2010 £	2009 £
5 Debtors		
Other debtors	<u>-</u>	<u>240</u>
6 Creditors amounts falling due within one year		
Amounts owed to connected companies	498	-
Corporation tax	981	98
Accruals and deferred income	<u>1 500</u>	<u>1 500</u>
	<u>2 979</u>	<u>1 598</u>
7 Share capital		
Authorised 1 000 Ordinary shares of 1 each	<u>1 000</u>	<u>1,000</u>
Allotted called up and fully paid 2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>
8 Reconciliation of movements in shareholders' funds		
Profit for the year	9 778	2 417
Opening shareholders' funds	<u>708,565</u>	<u>706 148</u>
Closing shareholders funds	<u>718 343</u>	<u>708,565</u>
9 Going concern		
<i>The Company has stopped trading during the year and its future direction is to be decided yet</i>		