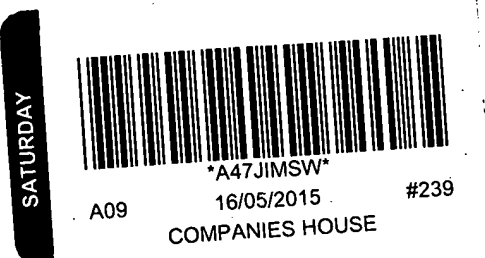


Company Registration No. 03197297 (England and Wales)

**2S HOLDINGS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**



# 2S HOLDINGS LIMITED

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## **2S HOLDINGS LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 2S HOLDINGS LIMITED FOR THE YEAR ENDED 31 DECEMBER 2014**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 2S Holdings Limited for the year ended 31 December 2014 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of 2S Holdings Limited, as a body, in accordance with the terms of our engagement letter dated 1 December 2014. Our work has been undertaken solely to prepare for your approval the financial statements of 2S Holdings Limited and state those matters that we have agreed to state to the Board of Directors of 2S Holdings Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 2S Holdings Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that 2S Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of 2S Holdings Limited. You consider that 2S Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 2S Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Knowles Warwick Limited**

11/5/15

**Chartered Accountants**

183 Fraser Road  
Sheffield  
S8 0JP

# 2S HOLDINGS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Investments	2		775,606		775,606
<b>Current assets</b>					
Debtors		25,257		25,257	
Cash at bank and in hand		283		283	
		25,540		25,540	
<b>Creditors: amounts falling due within one year</b>		(23,549)		(23,549)	
<b>Net current assets</b>			1,991		1,991
<b>Total assets less current liabilities</b>			777,597		777,597
<b>Capital and reserves</b>					
Called up share capital	3		165		165
Other reserves			135		135
Profit and loss account			777,297		777,297
<b>Shareholders' funds</b>			777,597		777,597

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11/5/15



Mr A Dukinfield  
Director

Company Registration No. 03197297

# 2S HOLDINGS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its fellow group companies comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

### 2 Fixed assets

	Investments £
<b>Cost</b>	
At 1 January 2014 & at 31 December 2014	775,606
	<u>775,606</u>
At 31 December 2013	<u>775,606</u>

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
<b>Subsidiary undertakings</b>			
S2S Electronics Limited	England and Wales	Ordinary	100.00
Elpro Limited	England and Wales	Ordinary	100.00
Studioagent Limited	England and Wales	Ordinary	100.00

## 2S HOLDINGS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

#### 2 Fixed assets

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
	Principal activity	2014	2014
		£	£
S2S Electronics Limited	Electronic recycling	897,033	9,938
Elpro Limited	Dormant company	-	-
Studioagent Limited	Holding company	6,000	-
		<u>          </u>	<u>          </u>

#### 3 Share capital

2014                      2013  
£                            £

**Allotted, called up and fully paid**

165 Ordinary shares of £1 each	165	165
	<u>          </u>	<u>          </u>

#### 4 Ultimate parent company

The ultimate controlling party of 2S Holdings Limited is Chadlaw S2S Limited, a company incorporated in England and Wales.