

3197015

**GREY OWL MANAGEMENT LIMITED**  
**ABBREVIATED STATUTORY ACCOUNTS**  
**FOR THE**  
**YEAR ENDED 31ST MAY, 1998**

**BAKER, CHAPMAN & BUSSEY**  
**Chartered Accountants**

**COLCHESTER**

**and**

**CLACTON ON SEA**



**GREY OWL MANAGEMENT LIMITED**

**DIRECTORS:**

W. M. Anslow, Esq.  
Miss J. R. Anslow

**Chairman**

**SECRETARY:**

Miss J. R. Anslow

**REGISTERED OFFICE:**

31 Chapel Road  
West Bergholt  
Colchester  
CO6 3JB

**REGISTERED NUMBER:**

3197015

**ACCOUNTANTS:**

Baker, Chapman & Bussey,  
Chartered Accountants,  
3 North Hill,  
Colchester,  
CO1 1DZ

**GREY OWL MANAGEMENT LIMITED**  
**ABBREVIATED STATUTORY ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MAY, 1998**

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1. Balance Sheet
2. Notes to Accounts

## GREY OWL MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET  
AS AT 31ST MAY, 1998

	Notes	1998	1997
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	2	1,283	1,268
<b>CURRENT ASSETS</b>			
Debtors		10,065	1,803
Cash at Bank and in Hand		1,872	2,226
		<u>11,937</u>	<u>4,029</u>
<b>CREDITORS : Amounts Falling Due within One Year</b>		<u>13,132</u>	<u>1,621</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		(1,195)	2,408
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£ 88</u>	<u>£ 3,676</u>
<b>CAPITAL AND RESERVES</b>			
Share Capital	3	100	100
Profit and Loss Account		(12)	3,576
<b>TOTAL SHAREHOLDERS' FUNDS</b>		<u>£ 88</u>	<u>£ 3,676</u>

See attached statement by the Directors.

**GREY OWL MANAGEMENT LIMITED****ABBREVIATED BALANCE SHEET**

(continued)

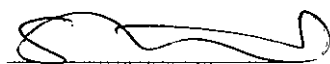
**AS AT 31ST MAY, 1998**

The directors consider that for the year ended 31st May, 1998 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

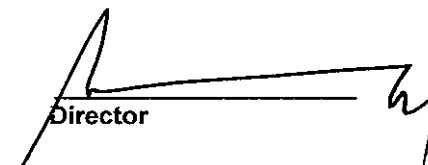
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the companies Act 1985 relating to small companies.

**Signed on behalf of the  
board of directors**



Director



Director

Approved by the board: 16/11/98.

The notes on pages 2 form part of these accounts.

## GREY OWL MANAGEMENT LIMITED

NOTES TO ACCOUNTS  
FOR THE YEAR ENDED 31ST MAY, 1998

## 1. ACCOUNTING POLICIES

**Basis of Accounting**

The accounts have been prepared under the historical cost convention.

**Turnover**

Turnover represents the net invoiced sales of goods, excluding VAT.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer Equipment	20% Straight Line
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**Deferred Taxation**

Deferred Taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

**Cash Flow Statement**

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the year.

## 2. FIXED ASSETS

	Computer Equipment £
<b>COST OR VALUATION</b>	
At 1st June, 1997	1,585
Additions in year	415
	<hr/>
At 31st May, 1998	2,000
	<hr/>
<b>DEPRECIATION</b>	
At 1st June, 1997	317
Charge for year	400
	<hr/>
At 31st May, 1998	717
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st May, 1998	1,283
	<hr/>
At 31st May, 1997	1,268
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## 3. SHARE CAPITAL

	1998 £	1997 £
Authorised	100	100
	<hr/>	<hr/>
Allotted, Issued and Fully Paid	100	100
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