

COMPANY REGISTRATION NUMBER 03197015

GREY OWL MANAGEMENT LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 NOVEMBER 2014

WEDNESDAY



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11/03/2015

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COMPANIES HOUSE

LB GROUP
Chartered Accountants
82 East Hill
Colchester
Essex
CO1 2QW

GREY OWL MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2014

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GREY OWL MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

30 NOVEMBER 2014

	Note	2014		2013	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			443		645
CURRENT ASSETS					
Debtors		367		592	
Cash at bank and in hand		47,145		45,380	
		<u>47,512</u>		<u>45,972</u>	
CREDITORS: Amounts falling due within one year		<u>25,816</u>		<u>24,551</u>	
NET CURRENT ASSETS			<u>21,696</u>		<u>21,421</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>22,139</u>		<u>22,066</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		15,100		15,100
Profit and loss account			<u>7,039</u>		<u>6,966</u>
SHAREHOLDERS' FUNDS			<u>22,139</u>		<u>22,066</u>

For the year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 23/12/2014, and are signed on their behalf by:

Mr W. M. Anslow

Company Registration Number: 03197015

GREY OWL MANAGEMENT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 20% Straight Line

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

GREY OWL MANAGEMENT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2014

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 December 2013 and 30 November 2014	<u>15,019</u>
DEPRECIATION	
At 1 December 2013	14,374
Charge for year	<u>202</u>
At 30 November 2014	<u>14,576</u>
NET BOOK VALUE	
At 30 November 2014	<u>443</u>
At 30 November 2013	<u>645</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>15,100</u>	<u>15,100</u>	<u>15,100</u>	<u>15,100</u>