

COMPANY REGISTRATION NUMBER 03197015

**GREY OWL MANAGEMENT LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**30 NOVEMBER 2013**

THURSDAY



A28      \*A3513JVK\*      03/04/2014      #405  
COMPANIES HOUSE

**LB GROUP**  
Chartered Accountants  
82 East Hill  
Colchester  
Essex  
CO1 2QW

# **GREY OWL MANAGEMENT LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 NOVEMBER 2013**

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## GREY OWL MANAGEMENT LIMITED

## ABBREVIATED BALANCE SHEET

30 NOVEMBER 2013

	Note	2013		2012	
	2	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets			645		757
<b>CURRENT ASSETS</b>					
Debtors		592		460	
Cash at bank and in hand		45,380		48,710	
		<u>45,972</u>		<u>49,170</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>24,551</u>		<u>26,964</u>	
<b>NET CURRENT ASSETS</b>			<u>21,421</u>		<u>22,206</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>22,066</u>		<u>22,963</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	3		15,100		15,100
Profit and loss account			<u>6,966</u>		<u>7,863</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>22,066</u>		<u>22,963</u>

For the year ended 30 November 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 28/3/14, and are signed on their behalf by:

MR W. M. ANSLOW

Company Registration Number: 03197015

**GREY OWL MANAGEMENT LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 NOVEMBER 2013**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery            -    20% Straight Line

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**GREY OWL MANAGEMENT LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 NOVEMBER 2013**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 December 2012	14,821
Additions	<u>198</u>
<b>At 30 November 2013</b>	<u><u>15,019</u></u>
<b>DEPRECIATION</b>	
At 1 December 2012	14,064
Charge for year	<u>310</u>
<b>At 30 November 2013</b>	<u><u>14,374</u></u>
<b>NET BOOK VALUE</b>	
<b>At 30 November 2013</b>	<u>645</u>
At 30 November 2012	<u><u>757</u></u>

**3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2013</b>		<b>2012</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u>15,100</u>	<u>15,100</u>	<u>15,100</u>	<u>15,100</u>