

R0C

3196995 (England and Wales)

Europa I.T. Consultants Limited

Abbreviated Accounts

for the period ended 31 May 1997



Europa I.T. Consultants Limited

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Europa I.T. Consultants Limited

Auditors' Report to Europa I.T. Consultants Limited
Pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985

We have examined the abbreviated accounts on pages 3 to 4 together with the financial statements of Europa I.T. Consultants Limited prepared under section 226 of the Companies Act 1985 for the period ended 31 May 1997.

Respective responsibilities of directors and auditors

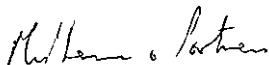
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of and Schedule 8A to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

- In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the period ended 31 May 1997, and the abbreviated accounts on pages 3 to 4 have been properly prepared in accordance with that Schedule.



McPherson & Partners

Chartered Accountants
Registered Auditor

6 March 1998

49 Havelock Road
Hastings
East Sussex
TN34 1BE

Europa I.T. Consultants Limited

Abbreviated Balance Sheet
as at 31 May 1997

	Notes	£	1997 £
Fixed Assets			
Tangible assets	2		2,259
Current Assets			
Debtors		93,442	
Cash at bank and in hand		5,041	
		<u>98,483</u>	
Creditors: amounts falling due within one year		(87,436)	
Net Current Assets			<u>11,047</u>
Total Assets Less Current Liabilities			<u>£ 13,306</u>
Capital and Reserves			
Called up share capital	3		1
Profit and loss account			<u>13,305</u>
Shareholders' Funds			<u>£ 13,306</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 6 March 1998.

X *L Pennington* Y

Miss L J Pennington
Director

Europa I.T. Consultants Limited

Notes to the Abbreviated Accounts
for the period ended 31 May 1997

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable services provided net of Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	15% Reducing balance
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• 1.4 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the period in accordance with SSAP 24.

1.5 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the accounting date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

Europa I.T. Consultants Limited

Notes to the Abbreviated Accounts
for the period ended 31 May 1997

2. Tangible assets

	Plant and equipment etc £
Cost	
Additions	2,658
At 31 May 1997	<u>2,658</u>
Depreciation	
Charge for period	399
At 31 May 1997	<u>399</u>
Net book values	
At 31 May 1997	<u>£ 2,259</u>

3. Share Capital

	1997 £
Authorised	
1,000 Ordinary shares of £1 each	<u>1,000</u>
Allotted, called up and fully paid	
1 Ordinary shares of £1 each	<u>1</u>

4. Transactions With Directors

Mr. G D Rees is a director of Tamborito Limited to whom the company paid sub-contract fees in the year amounting to £77,009. All such fees were charged at normal market rates.