

REGISTERED NUMBER: 3196995 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MAY 2002

FOR

EUROPA IT CONSULTANTS LTD



EUROPA IT CONSULTANTS LTD

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2002

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

EUROPA IT CONSULTANTS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2002

DIRECTORS: Miss L J Pennington
Mr G D Rees

SECRETARY: Miss L J Pennington

REGISTERED OFFICE: 1 Royal Terrace
Southend-on-Sea
Essex
SS1 1EA

REGISTERED NUMBER: 3196995 (England and Wales)

ACCOUNTANTS: EW Chartered Accountants
10 Towerfield Road
Shoeburyness
Essex
SS3 9QE

EUROPA IT CONSULTANTS LTD

ABBREVIATED BALANCE SHEET

31ST MAY 2002

		<u>2002</u>	<u>2001</u>
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	8,978	9,965
CURRENT ASSETS			
Debtors		5,226	24,062
Cash at bank		<u>-</u>	<u>1,106</u>
		5,226	25,168
CREDITORS			
Amounts falling due within one year		<u>(33,146)</u>	<u>(29,626)</u>
NET CURRENT LIABILITIES		<u>(27,920)</u>	<u>(4,458)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(18,942)	5,507
CREDITORS			
Amounts falling due after more than one year		<u>-</u>	<u>(1,250)</u>
		<u>£(18,942)</u>	<u>£4,257</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>(18,943)</u>	<u>4,256</u>
SHAREHOLDERS' FUNDS		<u>£(18,942)</u>	<u>£4,257</u>

The notes form part of these financial statements

EUROPA IT CONSULTANTS LTD

ABBREVIATED BALANCE SHEET

31ST MAY 2002

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st May 2002.

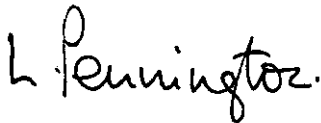
The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'L. Pennington'.

Miss L J Pennington - Director

Approved by the Board on 31st March 2003

EUROPA IT CONSULTANTS LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST:	
At 1st June 2001	17,717
Additions	<u>598</u>
At 31st May 2002	<u>18,315</u>
DEPRECIATION:	
At 1st June 2001	7,753
Charge for year	<u>1,584</u>
At 31st May 2002	<u>9,337</u>
NET BOOK VALUE:	
At 31st May 2002	<u>8,978</u>
<i>At 31st May 2001</i>	<u>9,964</u>

EUROPA IT CONSULTANTS LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2002

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002 £	2001 £
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
1	Ordinary shares	£1	<u>1</u>	<u>1</u>