

No: 3196828

THE VIRGIN CLOTHING COMPANY LIMITED

ORDINARY RESOLUTION

1 THAT:

- (a) the authorised share capital of the Company be increased from £15,897.28 to £15,879.36 by the creation of one B Ordinary Share of 8p in the capital of the Company;
- (b) in substitution for all other existing authorities pursuant to section 80 of the Companies Act 1985, the Directors of the Company be and are hereby generally and unconditionally authorised to exercise all the powers of the Company to allot two A Ordinary Shares of 3p each in the capital of the Company and one B Ordinary Share of 8p in the capital of the Company to the Sole Member; the authority hereby conferred shall be for a period expiring on the date which is two months from the date of this resolution;
- (c) subsequent to the allotment of two A Ordinary Shares of 3p each of the Company and one B Ordinary Share of 8p of the Company and the increase in the authorised share capital of the Company authorised by this Ordinary Resolution, the authorised share capital of the Company be redesignated into 66,164 Ordinary Shares of 24p each having the rights specified thereto in the new Articles of Association; and
- (d) that the entire authorised share capital of the Company then be subdivided into 1,587,936 Ordinary Shares of 1p each.

