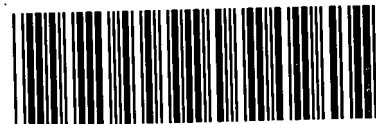


**IMRIE STEWART LIMITED
(FORMERLY IMRIE STEWART PLC)**

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2013

THURSDAY



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29/05/2014

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COMPANIES HOUSE

IMRIE STEWART LIMITED

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IMRIE STEWART LIMITED

**INDEPENDENT AUDITOR'S REPORT TO IMRIE STEWART LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts which comprise the profit and loss account, balance sheet and the related notes, together with the financial statements of Imrie Stewart Limited for the nine month period ended 30 September 2013 prepared under section 396 of the Companies Act 2006.

Our report has been prepared pursuant to the requirements of section 449 of the Companies Act 2006 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of section 449 of the Companies Act 2006 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

BDO LLP

Graham Randall (senior statutory auditor)
For and on behalf of **BDO LLP**, statutory auditor
Ipswich
United Kingdom

2nd December 2013

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

IMRIE STEWART LIMITED
REGISTERED NUMBER: 03196818

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2013

	Note	30 September 2013 £	31 December 2012 £
FIXED ASSETS			
Investments	3	-	108,000
CURRENT ASSETS			
Debtors		259,001	824
Cash at bank		-	7,786
		<u>259,001</u>	<u>8,610</u>
CREDITORS: amounts falling due within one year		-	(434,086)
NET CURRENT ASSETS/(LIABILITIES)		<u>259,001</u>	<u>(425,476)</u>
NET ASSETS/(LIABILITIES)		<u>259,001</u>	<u>(317,476)</u>
CAPITAL AND RESERVES			
Called up share capital	4	260,000	260,000
Profit and loss account		(999)	(577,476)
SHAREHOLDERS' FUNDS/(DEFICIT)		<u>259,001</u>	<u>(317,476)</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


P Morris
Director

Date: 2 December 2013

The notes on pages 3 to 5 form part of these financial statements.

IMRIE STEWART LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 SEPTEMBER 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Land and buildings - leasehold	-	straight line over 10 years
Motor vehicles	-	straight line over 3 years
Fixtures, fittings & equipment	-	straight line over 3 to 5 years

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

IMRIE STEWART LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2013**

2. TANGIBLE FIXED ASSETS

	L/term leasehold property £
Cost	
At 1 January 2013	67,672
Disposals	(67,672)
	<hr/>
At 30 September 2013	-
	<hr/>
Depreciation	
At 1 January 2013	67,672
On disposals	(67,672)
	<hr/>
At 30 September 2013	-
	<hr/>
Net book value	
At 30 September 2013	-
	<hr/> <hr/>

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 January 2013	108,000
Disposals	(1)
Amounts written off	(107,999)
	<hr/>
At 30 September 2013	-
	<hr/>
Net book value	
At 30 September 2013	-
	<hr/> <hr/>
At 31 December 2012	108,000
	<hr/> <hr/>

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Activity
MS Fire Limited	Dormant
MS Environmental Limited	Dormant
MS Facilities Management Limited	Dormant

IMRIE STEWART LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 SEPTEMBER 2013

4. SHARE CAPITAL

	30 September 2013 £	31 December 2012 £
Allotted, called up and fully paid		
50,000 Ordinary shares (non-voting) of £1 each (equity)	50,000	50,000
10,000 Preferred ordinary shares (voting) of £1 each (equity)	10,000	10,000
200,000 Redeemable preference shares of £1 each (non equity)	200,000	200,000
	<hr/>	<hr/>
	260,000	260,000
	<hr/>	<hr/>

The redeemable preference shares, which have no rights to dividends and no voting rights, are redeemable at par at the company's option. On a winding up or other capital reduction and after payment of liabilities, holders of preferred ordinary shares will be paid at par in priority to redeemable preference shareholders who will be paid in priority to holders of ordinary shares. The redeemable preference shares are classed as non equity.

5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The immediate parent company and head of the smallest group for which consolidated accounts are available is Servest Group Limited. Consolidated accounts are available from Companies House, Cardiff, CF4 3UZ.

The ultimate parent company and the head of the largest group for which consolidated accounts are drawn up is Servest Group Proprietary Limited, a company incorporated in South Africa.