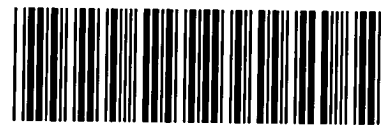


REGISTERED NUMBER: 03196675 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2019
FOR
DEWATERING SERVICES LIMITED

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For The Year Ended 31 May 2019**

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DEWATERING SERVICES LIMITED

COMPANY INFORMATION

For The Year Ended 31 May 2019

DIRECTORS:

J T Broderick
I M Cotterell
J R Usherwood

SECRETARY:

I M Cotterell

REGISTERED OFFICE:

Millbuck Way
Springvale Industrial Estate
Elworth Sandbach
Cheshire
CW11 3HT

REGISTERED NUMBER:

03196675 (England and Wales)

ACCOUNTANTS:

Banks & Co Limited
Chartered Certified Accountants
1 Carnegie Road
Newbury
Berkshire
RG14 5DJ

DEWATERING SERVICES LIMITED (REGISTERED NUMBER: 03196675)**BALANCE SHEET
31 May 2019**

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	313,239	223,019
CURRENT ASSETS			
Stocks	5	13,645	7,290
Debtors	6	575,599	472,895
Cash at bank and in hand		456,140	319,436
		<u>1,045,384</u>	<u>799,621</u>
CREDITORS			
Amounts falling due within one year	7	<u>361,091</u>	<u>211,090</u>
NET CURRENT ASSETS		<u>684,293</u>	<u>588,531</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>997,532</u>	<u>811,550</u>
PROVISIONS FOR LIABILITIES	8	<u>53,870</u>	<u>34,738</u>
NET ASSETS		<u><u>943,662</u></u>	<u><u>776,812</u></u>
CAPITAL AND RESERVES			
Called up share capital	9	3,000	3,000
Retained earnings	10	<u>940,662</u>	<u>773,812</u>
SHAREHOLDERS' FUNDS		<u><u>943,662</u></u>	<u><u>776,812</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 September 2019 and were signed on its behalf by:



J R Usherwood - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 May 2019

1. STATUTORY INFORMATION

Dewatering Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 03196675 and the registered office is Millbuck Way, Springvale Industrial Estate, Elworth Sandbach, Cheshire, CW11 3 HT.

The presentation currency of the financial statements is GB Pounds Sterling.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

The rates above reflect the rate of depreciation applied consistently in the current and previous financial statements. In previous years the rate of depreciation within the accounting policies was incorrect.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 May 2019

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2018 - 14).

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 June 2018	31,441	582,239	37,210	64,860	715,750
Additions	-	176,034	1,096	-	177,130
Disposals	-	(25,235)	-	(16,600)	(41,835)
At 31 May 2019	31,441	733,038	38,306	48,260	851,045
DEPRECIATION					
At 1 June 2018	24,098	413,522	24,959	30,152	492,731
Charge for year	1,836	59,926	1,866	7,221	70,849
Eliminated on disposal	-	(14,998)	-	(10,776)	(25,774)
At 31 May 2019	25,934	458,450	26,825	26,597	537,806
NET BOOK VALUE					
At 31 May 2019	5,507	274,588	11,481	21,663	313,239
At 31 May 2018	7,343	168,717	12,251	34,708	223,019

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 May 2019
4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
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COST

At 1 June 2018	17,050
Transfer to ownership	(17,050)

At 31 May 2019	-
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DEPRECIATION

At 1 June 2018	5,861
Charge for year	2,797
Transfer to ownership	(8,658)

At 31 May 2019	-
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NET BOOK VALUE

At 31 May 2019	-
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At 31 May 2018	11,189
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5. STOCKS

	2019 £	2018 £
Stocks	13,645	7,290

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	572,009	469,083
Other debtors	-	270
Prepayments and accrued income	3,590	3,542
	575,599	472,895

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	-	1,250
Trade creditors	78,456	44,633
Tax	114,849	103,178
Social security and other taxes	9,080	8,253
VAT	66,385	47,493
Other creditors	2,124	1,322
Directors' current accounts	85,000	-
Accrued expenses	5,197	4,961
	361,091	211,090

8. PROVISIONS FOR LIABILITIES

	2019 £	2018 £
Deferred tax	53,870	34,738

DEWATERING SERVICES LIMITED (REGISTERED NUMBER: 03196675)**NOTES TO THE FINANCIAL STATEMENTS - continued**
For The Year Ended 31 May 2019**8. PROVISIONS FOR LIABILITIES - continued**

	Deferred tax £
Balance at 1 June 2018	34,738
Provided during year	19,132
	<hr/>
Balance at 31 May 2019	53,870
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9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number:	Class:	Nominal value: £1	2019 £	2018 £
3,000	Ordinary		<u>3,000</u>	<u>3,000</u>

10. RESERVES

	Retained earnings £
At 1 June 2018	773,812
Profit for the year	568,850
Dividends	(402,000)
	<hr/>
At 31 May 2019	940,662
	<hr/>

11. PENSION COMMITMENTS

The company runs defined contributions pension schemes, the contributions to which are held in a separately administered fund. During the year the company made contributions of £112,732 (2018 - £190,160) to the fund. Contributions of £1,631 (2018 - £1,064) were outstanding at the year end.

12. OTHER FINANCIAL COMMITMENTS

At 31 May 2018 the company had total commitments under non-cancellable operating leases which are not included in the balance sheet of £29,419 (2018 - £49,866).