

REGISTERED NUMBER: 03196675 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017  
FOR  
DEWATERING SERVICES LIMITED

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**DEWATERING SERVICES LIMITED (REGISTERED NUMBER: 03196675)**

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For The Year Ended 31 May 2017**

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**DEWATERING SERVICES LIMITED**

**COMPANY INFORMATION**  
**For The Year Ended 31 May 2017**

**DIRECTORS:**

J T Broderick  
I M Cotterell  
J R Usherwood

**SECRETARY:**

I M Cotterell

**REGISTERED OFFICE:**

Millbuck Way  
Springvale Industrial Estate  
Elworth Sandbach  
Cheshire  
CW11 3HT

**REGISTERED NUMBER:**

03196675 (England and Wales)

**ACCOUNTANTS:**

Banks & Co Limited  
Chartered Certified Accountants  
1 Carnegie Road  
Newbury  
Berkshire  
RG14 5DJ

**DEWATERING SERVICES LIMITED (REGISTERED NUMBER: 03196675)****BALANCE SHEET**  
**31 May 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	4	220,228	164,948
<b>CURRENT ASSETS</b>			
Stocks	5	5,122	7,288
Debtors	6	328,110	302,102
Cash at bank and in hand		222,941	197,853
		556,173	507,243
<b>CREDITORS</b>			
Amounts falling due within one year	7	175,683	144,220
<b>NET CURRENT ASSETS</b>		380,490	363,023
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		600,718	527,971
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	(1,391)	(5,689)
<b>PROVISIONS FOR LIABILITIES</b>	9	(36,739)	(24,704)
<b>NET ASSETS</b>		562,588	497,578
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10	3,000	3,000
Retained earnings	11	559,588	494,578
<b>SHAREHOLDERS' FUNDS</b>		562,588	497,578

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**DEWATERING SERVICES LIMITED (REGISTERED NUMBER: 03196675)**

**BALANCE SHEET - continued**  
**31 May 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 October 2017 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J R Usherwood', with a long horizontal stroke extending to the right.

J R Usherwood - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
For The Year Ended 31 May 2017**

**1. STATUTORY INFORMATION**

Dewatering Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 03196675 and the registered office is Millbuck Way, Springvale Industrial Estate, Elworth Sandbach, Cheshire, CW11 3 HT.

The presentation currency of the financial statements is GB Pounds Sterling.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

The rates above reflect the rate of depreciation applied consistently in the current and previous financial statements. In previous years the rate of depreciation within the accounting policies was incorrect.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 May 2017**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2016 - 11).

**4. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 June 2016	31,441	471,125	30,018	41,630	574,214
Additions	-	108,357	6,390	-	114,747
Disposals	-	(29,600)	-	-	(29,600)
At 31 May 2017	31,441	549,882	36,408	41,630	659,361
<b>DEPRECIATION</b>					
At 1 June 2016	18,386	348,835	20,820	21,225	409,266
Charge for year	3,264	34,907	1,965	5,101	45,237
Eliminated on disposal	-	(15,370)	-	-	(15,370)
At 31 May 2017	21,650	368,372	22,785	26,326	439,133
<b>NET BOOK VALUE</b>					
At 31 May 2017	9,791	181,510	13,623	15,304	220,228
At 31 May 2016	13,055	122,290	9,198	20,405	164,948

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
<b>COST</b>	
Additions	17,050
At 31 May 2017	17,050
<b>DEPRECIATION</b>	
Charge for year	2,131
At 31 May 2017	2,131
<b>NET BOOK VALUE</b>	
At 31 May 2017	14,919

**DEWATERING SERVICES LIMITED (REGISTERED NUMBER: 03196675)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 May 2017**

**5. STOCKS**

	2017	2016
	£	£
Stocks	<u>5,122</u>	<u>7,288</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	323,982	302,102
Prepayments and accrued income	<u>4,128</u>	<u>-</u>
	<u>328,110</u>	<u>302,102</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts	2,360	-
Trade creditors	75,205	46,266
Tax	42,824	44,151
Social security and other taxes	7,040	13,742
VAT	42,160	36,558
Other creditors	1,642	-
Accrued expenses	<u>4,452</u>	<u>3,503</u>
	<u>175,683</u>	<u>144,220</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Bank loans - 2-5 years	-	5,689
Hire purchase contracts	<u>1,391</u>	<u>-</u>
	<u>1,391</u>	<u>5,689</u>

**9. PROVISIONS FOR LIABILITIES**

	2017	2016
	£	£
Deferred tax	<u>36,739</u>	<u>24,704</u>
		Deferred tax
		£
Balance at 1 June 2016		24,704
Provided during year		<u>12,035</u>
Balance at 31 May 2017		<u>36,739</u>

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2017	2016
Number:	Class:		£	£
3,000	Ordinary	£1	<u>3,000</u>	<u>3,000</u>



**DEWATERING SERVICES LIMITED (REGISTERED NUMBER: 03196675)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 May 2017**

**11. RESERVES**

	Retained earnings £
At 1 June 2016	494,578
Profit for the year	227,010
Dividends	<u>(162,000)</u>
At 31 May 2017	<u>559,588</u>

**12. OTHER FINANCIAL COMMITMENTS**

At 31 May 2017 the company had total commitments under non-cancellable operating leases which are not included in the balance sheet of £63,035 (2016 - 83,511).