

Roc

3196

**Report of the Directors and  
Unaudited Financial Statements  
for the Year Ended 31 May 2005  
for  
Dewatering Services Ltd**



A27 \*AMSZ1C11\* 217  
COMPANIES HOUSE 13/01/2006

Dewatering Services Ltd

Contents of the Financial Statements  
for the Year Ended 31 May 2005

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
<del>Chartered Accountants' Report</del>	<del>9</del>
<del>Trading and Profit and Loss Account</del>	<del>10</del>

**Dewatering Services Ltd**  
**Company Information**  
**for the Year Ended 31 May 2005**

**DIRECTORS:** J T Broderick  
P R Jeffries  
J D McKie  
J R Usherwood

**SECRETARY:** J D McKie

**REGISTERED OFFICE:** Suite 9, Market House  
19-21 Market Place  
Wokingham  
Berkshire  
RG40 1AP

**REGISTERED NUMBER:** 3196675 (England and Wales)

**ACCOUNTANTS:** Ellis & Co  
Chartered Accountants  
Suite 9 Market House  
19/21 Market Place  
Wokingham  
Berkshire  
RG40 1AP

**Dewatering Services Ltd**

**Report of the Directors  
for the Year Ended 31 May 2005**

The directors present their report with the financial statements of the company for the year ended 31 May 2005.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the removing or finding water from/in underground earth strata.

**DIRECTORS**

The directors during the year under review were:

J T Broderick  
P R Jeffries  
J D McKie  
J R Usherwood

The beneficial interests of the directors holding office on 31 May 2005 in the issued share capital of the company were as follows:

	31.5.05	1.6.04
<b>Ordinary £1 shares</b>		
J T Broderick	550	550
P R Jeffries	550	550
J D McKie	550	550
J R Usherwood	550	550

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
J R Usherwood - Director

Date: 16<sup>th</sup> December 2005

**Dewatering Services Ltd**

**Profit and Loss Account  
for the Year Ended 31 May 2005**

		31.5.05	31.5.04
	Notes	£	£
<b>TURNOVER</b>		777,398	854,291
Cost of sales		<u>322,177</u>	<u>364,789</u>
<b>GROSS PROFIT</b>		455,221	489,502
Administrative expenses		<u>342,227</u>	<u>400,443</u>
<b>OPERATING PROFIT</b>	2	112,994	89,059
Interest receivable and similar income		<u>1,403</u>	<u>1,925</u>
		114,397	90,984
Interest payable and similar charges		<u>33</u>	<u>-</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		114,364	90,984
Tax on profit on ordinary activities	3	<u>23,660</u>	<u>17,496</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		90,704	73,488
Dividends	4	<u>120,000</u>	<u>152,000</u>
		(29,296)	(78,512)
Retained profit brought forward		<u>302,993</u>	<u>381,505</u>
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u><u>£273,697</u></u>	<u><u>£302,993</u></u>

The notes form part of these financial statements

**Dewatering Services Ltd**

**Balance Sheet  
31 May 2005**

		31.5.05		31.5.04	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	5		108,920		112,744
<b>CURRENT ASSETS:</b>					
Stocks		3,773		4,656	
Debtors	6	166,445		269,540	
Cash at bank and in hand		86,869		28,430	
		<u>257,087</u>		<u>302,626</u>	
<b>CREDITORS: Amounts falling due within one year</b>	7	<u>75,592</u>		<u>103,793</u>	
<b>NET CURRENT ASSETS:</b>			<u>181,495</u>		<u>198,833</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			290,415		311,577
<b>CREDITORS: Amounts falling due after more than one year</b>	8		(7,305)		-
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>	10		<u>(5,413)</u>		<u>(4,584)</u>
			<u><u>£277,697</u></u>		<u><u>£306,993</u></u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	11		4,000		4,000
Profit and loss account			<u>273,697</u>		<u>302,993</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u><u>£277,697</u></u>		<u><u>£306,993</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
.....  
J R Usherwood - Director

Approved by the Board on 16<sup>th</sup> December 2005

The notes form part of these financial statements

Dewatering Services Ltd

Notes to the Financial Statements  
for the Year Ended 31 May 2005

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on reducing balance
Plant and machinery	- 25% on reducing balance
Fix, fitt & office equip	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33.3% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.5.05	31.5.04
	£	£
Depreciation - owned assets	30,109	33,198
Loss on disposal of fixed assets	3,496	4,047
Pension costs	16,211	16,095
	<u>          </u>	<u>          </u>
Directors' emoluments and other benefits etc	48,000	52,703
	<u>          </u>	<u>          </u>

**Dewatering Services Ltd**

**Notes to the Financial Statements  
for the Year Ended 31 May 2005**

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	31.5.05	31.5.04
	£	£
Current tax:		
UK corporation tax	22,831	16,762
Deferred taxation	829	734
Tax on profit on ordinary activities	<u>23,660</u>	<u>17,496</u>

UK corporation tax was charged at 19% in 2004.

**4. DIVIDENDS**

	31.5.05	31.5.04
	£	£
Interim - share type 1	<u>120,000</u>	<u>152,000</u>

**5. TANGIBLE FIXED ASSETS**

	Improvements to property	Plant and machinery	Fix, fitt & office equip
	£	£	£
<b>COST:</b>			
At 1 June 2004	8,600	172,355	12,722
Additions	-	7,370	733
At 31 May 2005	<u>8,600</u>	<u>179,725</u>	<u>13,455</u>
<b>DEPRECIATION:</b>			
At 1 June 2004	3,096	114,714	8,191
Charge for year	1,376	16,252	897
At 31 May 2005	<u>4,472</u>	<u>130,966</u>	<u>9,088</u>
<b>NET BOOK VALUE:</b>			
At 31 May 2005	<u>4,128</u>	<u>48,759</u>	<u>4,367</u>
At 31 May 2004	<u>5,504</u>	<u>57,640</u>	<u>4,532</u>



**Dewatering Services Ltd**

**Notes to the Financial Statements  
for the Year Ended 31 May 2005**

**5. TANGIBLE FIXED ASSETS - continued**

	Motor vehicles	Computer equipment	Totals
	£	£	£
<b>COST:</b>			
At 1 June 2004	96,905	1,967	292,549
Additions	21,978	-	30,081
Disposals	(9,000)	-	(9,000)
At 31 May 2005	109,883	1,967	313,630
<b>DEPRECIATION:</b>			
At 1 June 2004	52,712	1,092	179,805
Charge for year	11,366	218	30,109
Eliminated on disposals	(5,204)	-	(5,204)
At 31 May 2005	58,874	1,310	204,710
<b>NET BOOK VALUE:</b>			
At 31 May 2005	51,009	657	108,920
At 31 May 2004	44,193	875	112,744

**6. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	31.5.05	31.5.04
	£	£
Trade debtors	169,428	277,304
Other debtors	92	421
Provision for Bad Debts	(3,075)	(8,185)
	166,445	269,540

**7. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	31.5.05	31.5.04
	£	£
Hire purchase contracts	3,811	-
Trade creditors	26,677	31,791
Other creditors	-	20,000
V.A.T.	14,875	23,267
Social security & other taxes	5,717	9,824
Taxation	22,830	16,761
Accrued expenses	1,682	2,150
	75,592	103,793

**8. CREDITORS: AMOUNTS FALLING  
DUE AFTER MORE THAN ONE YEAR**

	31.5.05	31.5.04
	£	£
Hire purchase contracts	7,305	-

# Dewatering Services Ltd

## Notes to the Financial Statements for the Year Ended 31 May 2005

### 9. OPERATING LEASE COMMITMENTS

The following payments are committed to be paid within one year:

	31.5.05	31.5.04
	£	£
Expiring:		
Within one year	-	6,785
In more than five years	13,200	13,200
	<u>13,200</u>	<u>19,985</u>

### 10. PROVISIONS FOR LIABILITIES AND CHARGES

	31.5.05	31.5.04
	£	£
Deferred taxation	5,413	4,584
	<u>5,413</u>	<u>4,584</u>

	Deferred tax £
Balance at 1 June 2004	4,584
Charge in the year	829
	<u>5,413</u>
Balance at 31 May 2005	<u>5,413</u>

### 11. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.05	31.5.04
			£	£
4,000	Ordinary	£1	4,000	4,000
			<u>4,000</u>	<u>4,000</u>

### 12. RELATED PARTY DISCLOSURES

Since October 2001 the company has leased a property from the pension fund of the company, in which all the directors have an interest. Rent paid is on a commercial basis and totalled £13,200 in the year (2004 : £13,200).

### 13. CONTROL OF THE COMPANY

The company was under the control of its directors throughout the current and previous year. The directors and their respective spouses own all the shares of the company in equal proportion. No shareholder had overall control of the company.