

COMPANY REGISTRATION NUMBER 3196656

**A-SPAN LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MAY 2004**



# A-SPAN LIMITED

## ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2004

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**A-SPAN LIMITED****ABBREVIATED BALANCE SHEET**

31 MAY 2004

	Note	2004 £	£	2003 £	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			57,464		56,553
<b>CURRENT ASSETS</b>					
Stocks		-		5,074	
Debtors		205,295		163,681	
Cash at bank and in hand		230,575		184,050	
		435,870		352,805	
<b>CREDITORS: Amounts falling due within one year</b>		230,406		183,113	
<b>NET CURRENT ASSETS</b>			205,464		169,692
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			262,928		226,245
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>			2,978		2,843
			259,950		223,402
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	4		1,002		1,002
Profit and loss account			258,948		222,400
<b>SHAREHOLDERS' FUNDS</b>			259,950		223,402

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

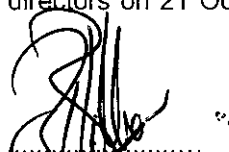
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 21 October 2004 and are signed on their behalf by:

  
A T EVANS

  
R B BILLINGS

The notes on pages 2 to 3 form part of these financial statements.

**A-SPAN LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 MAY 2004**

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**1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention.

**Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor vehicles	25% reducing balance/10% cost
Office equipment	33% reducing balance

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**Deferred taxation**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

**A-SPAN LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 MAY 2004****2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 June 2003	89,310
Additions	23,916
Disposals	(15,023)
<b>At 31 May 2004</b>	<u>98,203</u>
<b>DEPRECIATION</b>	
At 1 June 2003	32,757
Charge for year	13,704
On disposals	(5,722)
<b>At 31 May 2004</b>	<u>40,739</u>
<b>NET BOOK VALUE</b>	
<b>At 31 May 2004</b>	<u>57,464</u>
At 31 May 2003	<u>56,553</u>

**3. RELATED PARTY TRANSACTIONS**

The company is under the ultimate control of Mr Evans and Mr Billings who are both directors and joint shareholders in the company.

During the year the company rented property from a partnership in which the two directors have an interest. The total amount paid during the year amounted to £20,785.

The directors also purchased goods from the company during the year. Mr Evans purchased goods with a total value of £448 of which £56 was outstanding at the year end. This was the maximum overdrawn value during the year and was repaid shortly after the year end. Mr Billings purchased goods with a total value of £2,987 and owed the company £1,333 at the year end. This was repaid shortly after the year end. The maximum overdrawn value during the year was £1,979. These balances are included in the directors loan account as an aggregate overdrawn amount of £1,389 at the year end.

These transactions were carried out on a normal commercial basis.

**4. SHARE CAPITAL****Authorised share capital:**

	<b>2004 £</b>	<b>2003 £</b>
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

**Allotted, called up and fully paid:**

	<b>2004 No</b>	<b>£</b>	<b>2003 No</b>	<b>£</b>
Ordinary shares of £1 each	<u>1,002</u>	<u>1,002</u>	<u>1,002</u>	<u>1,002</u>