

Registered Number 03196656

A-SPAN LIMITED

Abbreviated Accounts

31 May 2007

A-SPAN LIMITED

Registered Number 03196656

Balance Sheet as at 31 May 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible	2		81,760		52,562
Investments	3		<u>26,000</u>		<u>21,000</u>
Total fixed assets			107,760		73,562
<b>Current assets</b>					
Debtors		284,222		394,851	
Cash at bank and in hand		38,479		159,675	
Total current assets		<u>322,701</u>		<u>554,526</u>	
<b>Creditors: amounts falling due within one year</b>	4	(138,077)		(348,444)	
Net current assets			184,624		206,082
Total assets less current liabilities			<u>292,384</u>		<u>279,644</u>
Provisions for liabilities and charges			(5,967)		(8,935)
Total net Assets (liabilities)			286,417		270,709
<b>Capital and reserves</b>					
Called up share capital			1,002		1,002
Profit and loss account			<u>285,415</u>		<u>269,707</u>
Shareholders funds			<u>286,417</u>		<u>270,709</u>

- a. For the year ending 31 May 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 31 March 2008

And signed on their behalf by:  
R B Billings, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

## Notes to the abbreviated accounts

For the year ending 31 May 2007

## 1 Accounting policies

**Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25.00% Reducing Balance
Computer equipment	33.00% Straight Line

## 2 Tangible fixed assets

	Motor vehicles	Computer equipment	Total
	£	£	£
Cost			
At 31 May 2006	71,338		71,338
additions	45,264		45,264
disposals	-	-	0
At 31 May 2007	<u>116,602</u>	<u>0</u>	<u>116,602</u>
Depreciation			
At 31 May 2006	18,776		18,776
Charge for year	16,066		16,066
on disposals	-	-	0
At 31 May 2007	<u>34,842</u>	<u>0</u>	<u>34,842</u>
Net Book Value			
At 31 May 2006	52,562	0	52,562
At 31 May 2007	<u>81,760</u>	<u>0</u>	<u>81,760</u>

## 3 Investments (fixed assets)

Investments (neither listed nor unlisted)  
were as follows: 2007 2006 £ £ Vintage cars  
26,000 21,000

## 4 Creditors: amounts falling due within one year

	2007	2006
	£	£
Bank loans	5,520	
Trade creditors	48,398	133,032
Other creditors	11,439	99,651
Taxation and Social Security	<u>72,720</u>	<u>115,761</u>
	138,077	348,444

## 5 Transactions with directors

Other creditors includes amounts of £59 and £176 due to Mr R Billings and Mr A Evans respectively. The loans are interest free, unsecured and carry no fixed terms of repayment.