

COMPANY REGISTRATION NUMBER 3196656

**A-SPAN LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31ST MAY 2001**



# **A-SPAN LIMITED**

## **ABBREVIATED FINANCIAL STATEMENTS**

**YEAR ENDED 31ST MAY 2001**

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**A-SPAN LIMITED****AUDITORS' REPORT TO THE COMPANY****PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 31st May 2001 prepared under Section 226 of the Companies Act 1985.

**RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS**


The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

**BASIS OF OPINION**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

  
DOVE NAISH  
Chartered Accountants  
and Registered Auditors  
Eagle House  
28 Billing Road  
Northampton  
NN1 5AJ

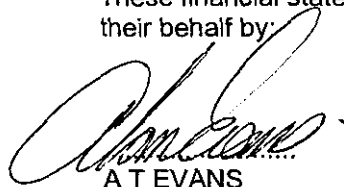
16 December 2001

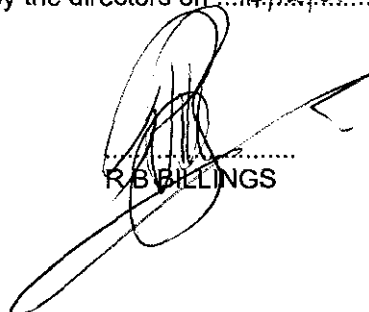
**A-SPAN LIMITED****ABBREVIATED BALANCE SHEET****31ST MAY 2001**

	Note	2001 £	2000 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		113,305	137,577
Investments		45,000	-
		<u>158,305</u>	<u>137,577</u>
<b>CURRENT ASSETS</b>			
Stocks		12,807	6,275
Debtors		165,591	154,353
Cash at bank and in hand		160,471	212,657
		<u>338,869</u>	<u>373,285</u>
<b>CREDITORS: Amounts falling</b>			
<b>Due within one year</b>	<b>3</b>	<u>(213,554)</u>	<u>(196,595)</u>
<b>NET CURRENT ASSETS</b>		125,315	176,690
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		283,620	314,267
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		-	(4,252)
		<u>283,620</u>	<u>310,015</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>5</b>	1,002	1,002
Profit and Loss Account		282,618	309,013
<b>SHAREHOLDERS' FUNDS</b>		<u>283,620</u>	<u>310,015</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on 14/12/01, and are signed on their behalf by:

  
A T EVANS

  
R B BILLINGS

The notes on pages 3 to 4 form part of these financial statements.

**A-SPAN LIMITED****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31ST MAY 2001****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold property	2% on cost
Motor vehicles	25% reducing balance
Office equipment	33% reducing balance

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**Deferred taxation**

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

**2. FIXED ASSETS**

	<b>Tangible Fixed Assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>COST</b>			
At 1st June 2000	193,307	-	193,307
Additions	-	45,000	45,000
<b>At 31st May 2001</b>	<u>193,307</u>	<u>45,000</u>	<u>238,307</u>
<b>DEPRECIATION</b>			
At 1st June 2000	55,730	-	55,730
Charge for year	24,272	-	24,272
<b>At 31st May 2001</b>	<u>80,002</u>	<u>-</u>	<u>80,002</u>
<b>NET BOOK VALUE</b>			
<b>At 31st May 2001</b>	<u>113,305</u>	<u>45,000</u>	<u>158,305</u>
At 31st May 2000	<u>137,577</u>	<u>-</u>	<u>137,577</u>

**A-SPAN LIMITED****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31ST MAY 2001****3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2001 £	2000 £
Bank loans and overdrafts	-	920

**4. RELATED PARTY TRANSACTIONS**

The company is under the ultimate control of Mr A T Evans and Mr R Billings who are both directors and joint shareholders in the company.

During the year the company rented a property from a partnership which the two directors have an interest in. The total amount paid during the year amounted to £20,487. The rental arrangement ceased within the year.

**5. SHARE CAPITAL****Authorised share capital:**

	2001 £	2000 £
10,000 Ordinary shares of £1.00 each	10,000	10,000

**Allotted, called up and fully paid:**

	2001 £	2000 £
Ordinary share capital brought forward	1,002	1,000
Issue of ordinary shares	-	2
	<u>1,002</u>	<u>1,002</u>