

Elizabeth House Rest Home Limited

Abbreviated accounts

for the year ended 30th September 2003



Elizabeth House Rest Home Limited

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Elizabeth House Rest Home Limited

**Accountants' report on the unaudited financial statements to the directors of
Elizabeth House Rest Home Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th September 2003 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

This report is made solely to the company's members as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our accountancy work for this report.



**Slaters
Chartered Accountants**

**Lymore Villa
162a London Road
Chesterton
Newcastle-under-Lyme
Staffs
ST5 7JB**

Date: 10th March 2004

Elizabeth House Rest Home Limited

**Abbreviated balance sheet
as at 30th September 2003**

		2003		2002	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		621,392		511,263
Current assets					
Debtors		861		1,918	
		<u>861</u>		<u>1,918</u>	
Creditors: amounts falling due within one year		<u>(183,378)</u>		<u>(48,944)</u>	
Net current liabilities			<u>(182,517)</u>		<u>(47,026)</u>
Total assets less current liabilities			438,875		464,237
Creditors: amounts falling due after more than one year			<u>(283,645)</u>		<u>(319,890)</u>
Net assets			<u>155,230</u>		<u>144,347</u>
Capital and reserves					
Called up share capital	3		2		2
Revaluation reserve			122,226		122,226
Profit and loss account			<u>33,002</u>		<u>22,119</u>
Shareholders' funds			<u>155,230</u>		<u>144,347</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Elizabeth House Rest Home Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30th September 2003**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30th September 2003 and

(c) that we acknowledge our responsibilities for:

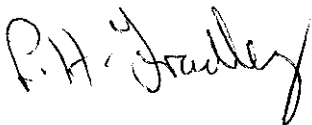
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 10th March 2004 and signed on its behalf by

P H Fradley
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

Elizabeth House Rest Home Limited

Notes to the abbreviated financial statements for the year ended 30th September 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

2. Fixed assets

Tangible fixed assets £

Cost/revaluation

At 1st October 2002	624,180
Additions	123,596
Disposals	(800)
At 30th September 2003	746,976

Depreciation

At 1st October 2002	112,917
On disposals	(547)
Charge for year	13,214
At 30th September 2003	125,584

Net book values

At 30th September 2003	621,392
At 30th September 2002	511,263

Elizabeth House Rest Home Limited

**Notes to the abbreviated financial statements
for the year ended 30th September 2003**

..... continued

3. Share capital	2003	2002
	£	£
Authorised		
10,000 Ordinary shares of 1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>