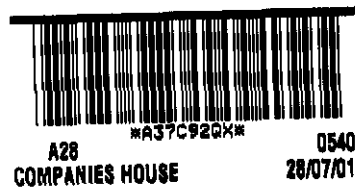


ELIZABETH HOUSE REST HOME LIMITED

ABBREVIATED FINANCIAL STATEMENTS

30 SEPTEMBER 2000

Registered number : 3196374



J H Chesters & Co

Accountants

Stoke on Trent

ELIZABETH HOUSE REST HOME LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2000

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ELIZABETH HOUSE REST HOME LIMITED

COMPANY INFORMATION

30 SEPTEMBER 2000

INCORPORATED

9 May 1996

COMPANY NUMBER

3196374

DIRECTOR

Mr P H Fradley
Mrs S Fradley

SECRETARY

Mrs S Fradley

REGISTERED OFFICE

Elizabeth House
Sandy Hill
Werrington
Staffs
ST9 0HB

ACCOUNTANTS

J H Chesters & Co
Accountants
56 Liverpool Road
Newcastle
Staffs
ST5 2AX

ELIZABETH HOUSE REST HOME LIMITED**DIRECTORS REPORT****30 SEPTEMBER 2000**

The directors present their report and the abbreviated financial statements for the year ended 30 September 2000

Principal activity

The principal activity of the company for the year under review was that of a retirement home for the elderly

Directors

The directors of the company during the period and their interests in the shares of the company as recorded in the register of directors interests were as follows :-

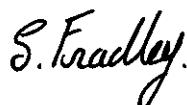
30 September 2000
Ordinary
Shares

Mr P H Fradley	1
Mrs S Fradley	1

Small company exemptions

This report is prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies

On behalf of the board



Mrs S Fradley
Secretary

Elizabeth House
Werrington
Stoke on Trent
Staffs
ST9 0HB

26 July 2001

ELIZABETH HOUSE REST HOME LIMITED

ACCOUNTANTS REPORT

Accountants report to the directors on the unaudited abbreviated financial statements of Elizabeth House Rest Home Limited

As described on the balance sheet you are responsible for the preparation of the abbreviated financial statements for the year ended 30 September 2000, set out on pages 4 to 6, and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited abbreviated financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and informations supplied to us.

Stoke on Trent
26 July 2001

J H Chesters & Co
Accountants

ELIZABETH HOUSE REST HOME LIMITED

ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 2000

	Note	2000	1999
FIXED ASSETS			
Tangible assets	4	552961	541684
CURRENT ASSETS			
Debtors	5	3696	5144
		<u>3696</u>	<u>5144</u>
CREDITORS : Amounts falling due within one year	6	47100	57358
		<u>47100</u>	<u>57358</u>
NET CURRENT ASSETS		-43404	-52214
		<u>509557</u>	<u>489470</u>
CREDITORS : Amounts falling due after more than one year	7	351628	354597
		<u>351628</u>	<u>354597</u>
TOTAL ASSETS		<u>157929</u>	<u>134873</u>
CAPITAL AND RESERVES			
Called up share capital	2	2	2
Revaluation reserve		122226	122226
Profit and loss account	3	35701	12645
		<u>157929</u>	<u>134873</u>

ELIZABETH HOUSE REST HOME LIMITED

ABBREVIATED BALANCE SHEET (continued)

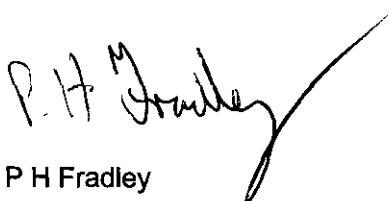
30 SEPTEMBER 2000

The directors consider that for the period ended 30 September 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial period under subsection 2 of section 249B of the act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing abbreviated financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to abbreviated financial statements, so far as applicable to the company.

These abbreviated financial statements are prepared in accordance with the special provisions of Part V11of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The abbreviated financial statements on pages 4 to 6 were approved by the board of directors on 26 July 2001 and signed on its behalf by :

A handwritten signature in black ink, appearing to read 'P. H. Fradley', with a long, sweeping horizontal stroke extending to the right.

Mr P H Fradley
Director

ELIZABETH HOUSE REST HOME LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****30 SEPTEMBER 2000****1. ACCOUNTING POLICIES****Basis of accounting**

The abbreviated financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No.1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows :

Fixtures and fittings	20% straight line
Motor vehicles	25% reducing balance

2. CALLED UP SHARE CAPITAL**Authorised**

10000 Ordinary shares of £1 each	10000

**Allotted called up
and fully paid**

Ordinary shares of £1 each	2
	--

3. PROFIT AND LOSS ACCOUNT

At 30 September 2000	35701

ELIZABETH HOUSE REST HOME LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

30 SEPTEMBER 2000

4 TANGIBLE FIXED ASSETS

	Land and buildings	Fixtures & fittings	Motor vehicles	Total
COST OR VALUATION				
At 1 October 1999	470000	99236	800	570036
Additions during period	-	39092	-	39092
	-----	-----	-----	-----
At 30 September 2000	470000	138328	800	609128
	-----	-----	-----	-----
DEPRECIATION				
At 1 October 1999	-	28152	200	28352
Charge for period	-	27665	150	27815
	-----	-----	-----	-----
At 30 September 2000	-	55817	350	56167
	-----	-----	-----	-----
NET BOOK VALUE				
At 30 September 2000	470000	82511	450	552961
	-----	-----	-----	-----
At 30 September 1999	470000	71084	600	541684
	-----	-----	-----	-----
			2000	1999
5 DEBTORS				
Trade debtors			3612	3974
Pre - payments			84	1170
			-----	-----
			3696	5144
			-----	-----
6 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR				
Bank loan and overdraft			20110	15726
Trade creditors			767	1141
Due to Inland Revenue			3809	1036
Other creditors			3498	4523
Directors loan account			7465	30000
Obligations under hire purchase agreements			11451	4932
			-----	-----
			47100	57358
			-----	-----
7 CREDITORS : AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR				
Bank loan			314389	324883
Directors loan account			-	11257
Obligations under hire purchase agreements			37239	18457
			-----	-----
			351628	354597
			-----	-----