

Elizabeth House Rest Home Limited
Abbreviated Accounts
for the year ended 30th September 2001

Registration Number 03196374



Elizabeth House Rest Home Limited

Financial Statements

for the year ended 30th September 2001

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Elizabeth House Rest Home Limited

**Abbreviated Balance Sheet
as at 30th September 2001**

		2001		2000	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		526,428		552,961
Current Assets					
Debtors		2,020		3,696	
		<u>2,020</u>		<u>3,696</u>	
Creditors: amounts falling due within one year		<u>(37,943)</u>		<u>(47,100)</u>	
Net Current Liabilities			<u>(35,923)</u>		<u>(43,404)</u>
Total Assets Less Current Liabilities			490,505		509,557
Creditors: amounts falling due after more than one year			<u>(327,028)</u>		<u>(351,628)</u>
Net Assets			<u><u>163,477</u></u>		<u><u>157,929</u></u>
Capital and Reserves					
Called up share capital	3		2		2
Revaluation reserve			122,226		122,226
Profit and loss account			<u>41,249</u>		<u>35,701</u>
Shareholders' Funds			<u><u>163,477</u></u>		<u><u>157,929</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Elizabeth House Rest Home Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30th September 2001**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30th September 2001 and

(c) that we acknowledge our responsibilities for:

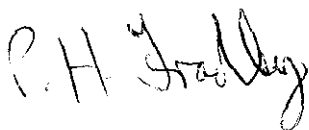
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board on 15th March 2002 and signed on its behalf by

P H Fradley
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

Elizabeth House Rest Home Limited

**Notes to the Abbreviated Financial Statements
for the year ended 30th September 2001**

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% Straight Line
Motor vehicles	- 25% on reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

	Tangible fixed assets £
Cost/revaluation	
At 1st October 2000	609,128
Additions	1,557
At 30th September 2001	<u>610,685</u>
Depreciation	
Charge for year	28,090
At 30th September 2001	<u>84,257</u>
Net book values	
At 30th September 2001	<u>526,428</u>
At 30th September 2000	<u>552,961</u>

Elizabeth House Rest Home Limited

Notes to the Abbreviated Financial Statements
for the year ended 30th September 2001

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3. Share capital	2001 £	2000 £
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>