

XORAND COMPUTER SERVICES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2014

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FOR THE YEAR ENDED 31ST MAY 2014**

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XORAND COMPUTER SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2014**

DIRECTORS:

Miss W A Buist
Mr I D Pearson

SECRETARY:

Miss W A Buist

REGISTERED OFFICE:

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

REGISTERED NUMBER:

03196345 (England and Wales)

ACCOUNTANTS:

Ormerod Rutter Limited
Chartered Accountants
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

BANKERS:

Lloyds TSB Bank Plc
PO Box 3
Queen Square
Wolverhampton
West Midlands
WV1 1RF

XORAND COMPUTER SERVICES LIMITED (REGISTERED NUMBER: 03196345)

**ABBREVIATED BALANCE SHEET
31ST MAY 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		289		576
CURRENT ASSETS					
Debtors		3,942		5,460	
Cash at bank		<u>30,018</u>		<u>7,767</u>	
		33,960		13,227	
CREDITORS					
Amounts falling due within one year		<u>22,825</u>		<u>12,791</u>	
NET CURRENT ASSETS			<u>11,135</u>		<u>436</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,424</u>		<u>1,012</u>
CAPITAL AND RESERVES					
Called up share capital	3		3		2
Profit and loss account			<u>11,421</u>		<u>1,010</u>
SHAREHOLDERS' FUNDS			<u>11,424</u>		<u>1,012</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29th October 2014 and were signed on its behalf by:

Miss W A Buist - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2013	
and 31st May 2014	<u>18,439</u>
DEPRECIATION	
At 1st June 2013	17,863
Charge for year	<u>287</u>
At 31st May 2014	<u>18,150</u>
NET BOOK VALUE	
At 31st May 2014	<u>289</u>
At 31st May 2013	<u>576</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary A	£1	2	2
1	Ordinary B	£1	<u>1</u>	<u>-</u>
			<u><u>3</u></u>	<u><u>2</u></u>

1 Ordinary B share of £1 was allotted and fully paid for cash at par during the year.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
XORAND COMPUTER SERVICES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Xorand Computer Services Limited for the year ended 31st May 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Xorand Computer Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Xorand Computer Services Limited and state those matters that we have agreed to state to the Board of Directors of Xorand Computer Services Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Xorand Computer Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Xorand Computer Services Limited. You consider that Xorand Computer Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Xorand Computer Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited
Chartered Accountants
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

29th October 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.