

# The Ham Hill Stone Supply Company Limited

## ABBREVIATED ACCOUNTS

for the year ended

31 December 2002



Company Registration No. 3196031

# The Ham Hill Stone Supply Company Limited

## ABBREVIATED BALANCE SHEET

31 December 2002

	Notes	2002 £	2001 £
<b>FIXED ASSETS</b>			
Tangible assets	1	69,135	76,742
<b>CURRENT ASSETS</b>			
Stocks		6,475	32,440
Debtors		4,987	2,895
Cash at bank and in hand		43	43
<b>CREDITORS: Amounts falling due within one year</b>		11,505 31,317	35,378 97,815
<b>NET CURRENT LIABILITIES</b>		(19,812)	(62,437)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		49,323	14,305
<b>CREDITORS: Amounts falling due after more than one year</b>	2	(32,385)	(846)
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		(960)	(310)
		15,978	13,149
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	944	944
Share premium account		16,956	16,956
Profit and loss account		(1,922)	(4,751)
<b>SHAREHOLDERS' FUNDS</b>		15,978	13,149

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

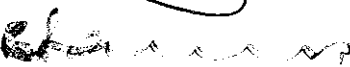
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 27 October 2003

Director



Director



# The Ham Hill Stone Supply Company Limited

## ABBREVIATED ACCOUNTS

for the year ended 31 December 2002

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### ACCOUNTING POLICIES

#### BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards.

#### GOODWILL

Goodwill representing the excess of the purchase price compared with the fair value of assets acquired is capitalised and written off over 5106 years as in the opinion of the directors this represents the period over which the goodwill is effective.

#### TANGIBLE FIXED ASSETS

Goodwill representing the excess of the purchase price compared with the fair value of assets acquired is capitalised and written off over 2 years as in the opinion of the directors this represents the period over which the goodwill is effective.

Land and buildings Leasehold

Plant and machinery 10% on reducing balance

Fixtures, fittings & equipment 20% on reducing balance

#### STOCK AND WORK IN PROGRESS

Work in progress is valued at the lower of cost and net realisable value. Cost of finished goods and work in progress includes overheads appropriate to the stage of manufacture. Net realisable value is based upon estimated selling price less further costs expected to be incurred to completion and disposal. Provision is made for obsolete and slow-moving items.

#### DEFERRED TAXATION

Provision is made for taxation deferred or accelerated by the effect of timing differences, to the extent that it is probable that a liability will crystallise, at the rate expected to be ruling at that date.

#### LEASED ASSETS AND OBLIGATIONS

Where assets are financed by leasing agreements that give rights approximating to ownership ('finance leases'), the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable during the lease term. The corresponding leasing commitments are shown as obligations to the lessor.

Lease payments are treated as consisting of capital and interest elements, and the interest is charged to the profit and loss account in proportion to the remaining balance outstanding.

All other leases are 'operating leases' and the annual rentals are charged to the profit and loss account on a straight line basis over the lease term.

#### TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers.

# The Ham Hill Stone Supply Company Limited

## NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended 31 December 2002

### 1. FIXED ASSETS

	<i>Intangible assets</i>	<i>Tangible assets</i>	<i>Total</i>
	£	£	£
Cost			
1 January 2002 and 31 December 2002	5,106	116,152	121,258
Depreciation			
1 January 2002	5,106	39,410	44,516
Charge for the year	-	7,607	7,607
31 December 2002	5,106	47,017	52,123
Net book value			
31 December 2002	-	69,135	69,135
31 December 2001	-	76,742	76,742

### 2. CREDITORS: Amounts falling due after more than one year

	2002	2001
	£	£
Analysis of loans repayable in more than five years:		
Not wholly repayable within five years by instalments	10,473	-

### 3. SHARE CAPITAL

	2002	2001
	£	£
Authorised		
1,000 Ordinary shares of £ 1 each	1,000	1,000
Allotted, issued and fully paid		
944 Ordinary shares of £ 1 each	944	944

### 4. TRANSACTIONS WITH DIRECTORS

During the year the company sold goods to the value of £60,573 to Harveys, a business in which the directors Mr R J Harvey and Mr S J R Harvey are partners. At 31 December 2002 the balance due from Harveys was £4,653. No amounts have been released or written off during the year.