

MINUTES

Euro Petroleum Consultants Ltd

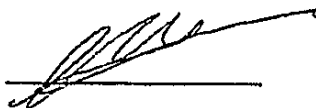
MINUTES of a meeting of the Directors of the company held at
St Annes House, Onslow Crescent,
Woking GU 22 7AY, Surrey

on the 8th day of May 1997

PRESENT Colin Chapman Chairman and Director
Daniele Marie Paule Chapman

1. It was resolved that the Company would dispense with the holding of Annual General Meetings.
2. It was resolved not to lay the accounts before the company in general meeting.
3. The secretary was instructed to file the appropriate forms to record the above.
4. There being no further business the meeting ended.

Signed



On behalf of the Board

