

**REGISTERED NUMBER: 03196027 (England and Wales)**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2012  
FOR  
EURO PETROLEUM CONSULTANTS LIMITED**

**SATURDAY**



**\*A2EXKDV7\***

**A15**

**17/08/2013**

**#255**

**COMPANIES HOUSE**

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for the Year Ended 31 December 2012**

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**EURO PETROLEUM CONSULTANTS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 December 2012**

**DIRECTOR.** C Chapman

**SECRETARY** Mrs D M P Chapman

**REGISTERED OFFICE** 6 Hale End  
Hook Heath  
Woking  
Surrey  
GU22 0LH

**REGISTERED NUMBER:** 03196027 (England and Wales)

**AUDITORS** Hamlyns LLP  
Chartered Accountants & Statutory Auditors  
Sundial House  
High Street  
Horsell  
Woking  
Surrey  
GU21 4SU

**REPORT OF THE INDEPENDENT AUDITORS TO  
EURO PETROLEUM CONSULTANTS LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Euro Petroleum Consultants Limited for the year ended 31 December 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the company, for our work for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

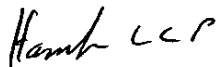
The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



David Cooper (Senior Statutory Auditor)  
for and on behalf of Hamlyn's LLP  
Chartered Accountants & Statutory Auditors  
Sundial House  
High Street  
Horsell  
Woking  
Surrey  
GU21 4SU

9 August 2013

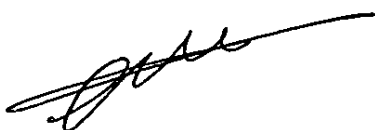
**EURO PETROLEUM CONSULTANTS LIMITED (REGISTERED NUMBER: 03196027)**

**ABBREVIATED BALANCE SHEET  
31 December 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	197,798	203 697
<b>CURRENT ASSETS</b>			
Debtors		1,088,528	1 081 611
Cash at bank and in hand		1,581,588	1 887 771
		<u>2,670,116</u>	<u>2,969 382</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>931,368</u>	<u>1,119,739</u>
<b>NET CURRENT ASSETS</b>		<u>1,738,748</u>	<u>1,849,643</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,936,546</u>	<u>2,053,340</u>
<b>ACCRUALS AND DEFERRED INCOME</b>		-	307,885
<b>NET ASSETS</b>		<u><u>1,936,546</u></u>	<u><u>1 745 455</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		<u>1,936,544</u>	<u>1 745 453</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,936,546</u></u>	<u><u>1 745,455</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 9 August 2013 and were signed by



C Chapman - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 December 2012**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Income from the provision of conferences is recognised when the conference has taken place

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Long leasehold	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Amounts receivable on contracts**

Amounts receivable on contracts is valued at selling price in accordance with the Urgent Issues Taskforce Abstract 40, where the company has performed its contractual obligations under the terms of the contract.

Where this is not the case work in progress is included at the lower of cost and net realisable value.

**EURO PETROLEUM CONSULTANTS LIMITED (REGISTERED NUMBER. 03196027)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 31 December 2012**

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2012	<b>323,596</b>
Additions	<b>4,021</b>
	<hr/>
At 31 December 2012	<b>327,617</b>
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2012	<b>119,899</b>
Charge for year	<b>9,920</b>
	<hr/>
At 31 December 2012	<b>129,819</b>
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2012	<b>197,798</b>
	<hr/>
At 31 December 2011	<b>203,697</b>
	<hr/>

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid			<b>2012</b>	2011
Number	Class	Nominal value £1	<b>£</b>	<b>£</b>
2	Ordinary		<b>2</b>	<b>2</b>
			<hr/>	<hr/>

**4 TRANSACTIONS WITH DIRECTOR**

Included in other creditors (note 7) is a loan of £3,141,248 (2011: 616,237) from the director. The loan is interest free and repayable on demand.