

REGISTERED NUMBER: 3196009

**ALLOY FABWELD LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 1998**



**ALLOY FABWELD LIMITED**

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**for the Year Ended 30th September 1998**

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**ALLOY FABWELD LIMITED**  
**COMPANY INFORMATION**  
**for the Year Ended 30th September 1998**

**DIRECTOR:** S R Pledger

**SECRETARY:** D Da Costa

**REGISTERED OFFICE:** 32 Bentfield Green  
Stansted  
Essex  
CM24 8HX

**REGISTERED NUMBER:** 3196009

**AUDITORS:** Barrow & Co  
Registered Auditors  
Chartered Accountants  
Rae House  
Dane Street  
Bishops Stortford  
Herts CM23 3BT

**ALLOY FABWELD LIMITED**

**REPORT OF THE AUDITORS TO  
ALLOY FABWELD LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30th September 1998 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.


**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Barrow & Co  
Registered Auditors  
Chartered Accountants  
Rae House  
Dane Street  
Bishops Stortford  
Herts CM23 3BT



28th June 1999

**ALLOY FABWELD LIMITED**

**ABBREVIATED BALANCE SHEET**  
30th September 1998

		30.9.98		30.9.97	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		31,404		11,610
<b>CURRENT ASSETS:</b>					
Debtors		77,096		41,658	
Cash at bank		31,300		2,978	
		<u>108,396</u>		<u>44,636</u>	
<b>CREDITORS:</b> Amounts falling due within one year	3	<u>86,931</u>		<u>37,962</u>	
<b>NET CURRENT ASSETS:</b>			<u>21,465</u>		<u>6,674</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			52,869		18,284
<b>CREDITORS:</b> Amounts falling due after more than one year	3		<u>5,799</u>		<u>-</u>
			<u>£47,070</u>		<u>£18,284</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		100		100
Profit and loss account			46,970		18,184
Shareholders' funds			<u>£47,070</u>		<u>£18,284</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

S R Pledger  
Director



Approved by the Board on 18th May 1999

# ALLOY FABWELD LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 30th September 1998

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention.

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

#### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

#### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1st October 1997	15,661
Additions	26,685
Disposals	(1,500)
	<hr/>
At 30th September 1998	40,846
	<hr/>
<b>DEPRECIATION:</b>	
At 1st October 1997	4,050
Charge for year	5,798
Eliminated on disposals	(406)
	<hr/>
At 30th September 1998	9,442
	<hr/>
<b>NET BOOK VALUE:</b>	
At 30th September 1998	31,404
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At 30th September 1997	11,610
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# **ALLOY FABWELD LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS** **for the Year Ended 30th September 1998**

### **3. CREDITORS**

The following secured debts are included within creditors:

	30.9.98	30.9.97
	£	£
Hire purchase contracts	9,303	-
	<u>          </u>	<u>          </u>

### **4. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.98	30.9.97
			£	£
100	Ordinary	£1	100	100
			<u>          </u>	<u>          </u>