

Registered Number 03196009

Alloy Fabweld Limited

Abbreviated Accounts

31 March 2012

Alloy Fabweld Limited

Registered Number 03196009

Company Information

Registered Office:

Rae House
Dane Street
Bishop's Stortford
Herts
CM23 3BT

Reporting Accountants:

Barrow LLP

Rae House
Dane Street
Bishops Stortford
Herts
CM23 3BT

Alloy Fabweld Limited

Registered Number 03196009

Balance Sheet as at 31 March 2012

	Notes	2012 £	2010 £
Fixed assets			
Tangible	2	88,583	123,903
Investments	3	100	100
		<u>88,683</u>	<u>124,003</u>
Current assets			
Stocks		119,224	81,869
Debtors		2,325,097	1,314,359
Total current assets		<u>2,444,321</u>	<u>1,396,228</u>
Creditors: amounts falling due within one year	4	(2,128,215)	(1,163,155)
Net current assets (liabilities)		316,106	233,073
Total assets less current liabilities		<u>404,789</u>	<u>357,076</u>
Creditors: amounts falling due after more than one year	4	0	(4,726)
Provisions for liabilities		(15,330)	(22,080)
Total net assets (liabilities)		<u>389,459</u>	<u>330,270</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		389,359	330,170
Shareholders funds		<u>389,459</u>	<u>330,270</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 July 2012

And signed on their behalf by:

S R Pledger, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Stocks

Work in progress is valued at net realisable value after taking account of future losses.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	0% Straight line over 10 years
Motor vehicles	25% on reducing balance
Computer equipment	0% Straight line over 5 years

2 **Tangible fixed assets**

	Total
Cost	£
At 01 October 2010	269,134
Additions	16,071

S R Pledger had a loan during the year. The balance at 31 March 2012 was £- (1 October 2010 - £51,385), £51,385 was repaid during the period.