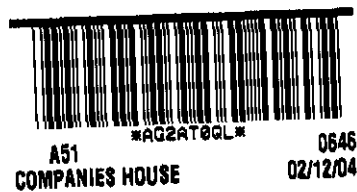


KAN'S 'N' KANDY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2004



KAN'S 'N' KANDY LIMITED

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KAN'S 'N' KANDY LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		50,294		135,186
Current assets					
Stocks		-		175,710	
Debtors		79,044		123,924	
Investments		3,750		3,750	
Cash at bank and in hand		945		2,329	
		<u>83,739</u>		<u>305,713</u>	
Creditors: amounts falling due within one year		<u>-</u>		<u>(302,549)</u>	
Net current assets			<u>83,739</u>		<u>3,164</u>
Total assets less current liabilities			<u>134,033</u>		<u>138,350</u>
Creditors: amounts falling due after more than one year			<u>-</u>		<u>(11,465)</u>
			<u>134,033</u>		<u>126,885</u>
Capital and reserves					
Called up share capital	3		38,382		38,382
Profit and loss account			95,651		88,503
Shareholders' funds			<u>134,033</u>		<u>126,885</u>

KAN'S 'N' KANDY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 JUNE 2004

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 28.11.04



J Iqbal

Director

KAN'S 'N' KANDY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	1% straight line
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.4 Investments

Current asset investments are stated at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 July 2003	209,859
Disposals	(155,779)
	<hr/>
At 30 June 2004	54,080
	<hr/>
Depreciation	
At 1 July 2003	74,673
On disposals	(70,887)
	<hr/>
At 30 June 2004	3,786
	<hr/>
Net book value	
At 30 June 2004	50,294
	<hr/>
At 30 June 2003	135,186
	<hr/>

KAN'S 'N' KANDY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2004

3	Share capital	2004	2003
		£	£
	Authorised		
	50,000 Ordinary shares of £1 each	50,000	50,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	38,382 Ordinary shares of £1 each	38,382	38,382
		<u> </u>	<u> </u>