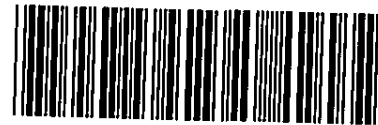


REGISTERED COMPANY NUMBER: 03195860 (England and Wales)
REGISTERED CHARITY NUMBER: 1067535

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2011
FOR
BRYNCYNON COMMUNITY REVIVAL STRATEGY
LIMITED**

WEDNESDAY



A00NC3QH
A18 21/12/2011 #214
COMPANIES HOUSE

KTS OWENS THOMAS LIMITED
Chartered Accountants and Statutory Auditors
Ceffyl Gwyn Chambers
3 Victoria Square
Aberdare
Rhondda Cynon Taff
CF44 7LA

**BRYNCYNON COMMUNITY REVIVAL STRATEGY
LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011**

	Page
Report of the Trustees	1 to 12
Report of the Independent Auditors	13 to 14
Statement of Financial Activities	15 to 16
Balance Sheet	17 to 18
Notes to the Financial Statements	19 to 35
Detailed Statement of Financial Activities	36 to 37

**BRYNCYNON COMMUNITY REVIVAL STRATEGY
LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2011**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2011. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03195860 (England and Wales)

Registered Charity number

1067535

Registered office

2 - 4 Commercial Place
Matthewstown
Mountain Ash
Rhondda Cynon Taff
CF45 4YR

Trustees

Cllr A L Davies MBE (Chair)

J M Morgan (Vice Chair)

A J Curtis

M Evans

J A Flynn

Cllr S Gregory

Reverend A K Holmes

O K Owen

L Williams

J Matthews

T Sardar

L Britten

J H Bruford

C A Howell

D W James

Y Williams

resigned 31 December 2010

resigned 31 December 2010

appointed 31 December 2010

Company Secretary

J A Flynn

**BRYNCYNON COMMUNITY REVIVAL STRATEGY
LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2011**

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

KTS OWENS THOMAS LIMITED
Chartered Accountants and Statutory Auditors
Ceffyl Gwyn Chambers
3 Victoria Square
Aberdare
Rhondda Cynon Taff
CF44 7LA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, Memorandum and Articles of Association, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The Charity was incorporated on 8 May 1996.

Recruitment and appointment of new trustees

Trustees are elected from Bryncynon and its surrounding areas. They are either interested individuals or a representative of a community group, working or residing within the locality. Trustees serve for a 3 year appointment and can be re-elected for further terms. They are elected at the AGM.

Induction and training of new trustees

All trustees receive training in the following:

- roles and responsibilities of trustees,
- health and safety legislation,
- charity law,
- company and finance matters

In support of the above regular updates are given at the monthly trustees meetings or as and when required.

Organisational structure

There is a board of fifteen trustees who are also the directors. The board of directors, led by the chair of the board, manage the strategic objectives. The Chief Executive oversees and line manages the charity. The Corporate Services Manager oversees finance and internal administration staff.

Related parties

Cllr A L Davies MBE, the chairman and Cllr S Gregory, a trustee, are both councillors of Rhondda Cynon Taf County Borough Council. During the year, the charity received income from Rhondda Cynon Taf County Borough totalling £59,964 (2010 £58,714).

Cllr A L Davies MBE, J M Morgan and O K Owen are also trustees of Bryncynon Community Centre.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**BRYNCYNON COMMUNITY REVIVAL STRATEGY
LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2011**

OBJECTIVES AND ACTIVITIES

The purpose of The Strategy is set out in the Mission Statement and states

"Our aim is to provide facilities in the interests of the advancement of education and social welfare with the purpose of improving the condition and quality of life for residents of Bryncynon in the Rhondda Cynon Taff unitary authority area "

Public benefit

During the year the trustees have paid due regard to the guidance issued by the Charity Commission with regards to public benefit in deciding what activities the charity need to undertake. Our main activities and who we try to help are described below. All of our charitable activities focus on helping the community and initiatives to further our charitable purposes for the public benefit.

During the period 2010-2011, the organisation's objectives were as follows

Strategic Objectives

The strategic objectives of the charity are to

- Increase levels of income generation in all areas of our work to assist with future sustainability
- Continue to develop existing, and recruit new, volunteers
- Secure funding to maintain current levels of provision
- Continue to build on good practice by maintaining and where necessary by improving standards
- Promote the work of the organisation locally, regionally and nationally

Healthy Living Objectives:

- Continue to integrate Healthy Living into the work of all Strategy teams
- Encourage participation from all sections of the community into all aspects of the project
- Development of strategies to address the needs of key target groups within the project
- Continue to develop the Healthy Living Centre building as a functioning resource base
- Develop the Healthy Living Centre staff and volunteers through evaluation, reviewing, training, planning and holding meetings
- Continue to develop ways of generating income for the Healthy Living Centre

Finance Objectives:

- Ensure sustainability of community transport through effective cost management
- Generate surplus revenue to contribute towards upgrading of minibus and purchase of additional vehicle
- Increase community participation to broaden minibus utilisation within the community and raise profile of the community transport facility
- Facilitate the development of The Strategy
- Contribute towards the smooth running of the organisation via streamlining of finance and administration functions

**BRYNCYNON COMMUNITY REVIVAL STRATEGY
LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2011**

OBJECTIVES AND ACTIVITIES

Youth Objectives:

- Ensure the smooth running and personal development of the youth team through good communication and administration
- Increase opportunities for the 11-18yrs age group to raise aspirations, self-esteem, confidence and access to information
- Incorporate the healthy living agenda into all age groups we work with
- Continue to develop a "Transitions" programme for young people locally
- Increase the level of youth provision locally through additional staff, extended opening hours and bespoke youth facility
- Work in partnership with school cluster to provide enhanced youth activity programme
- Provide regular Job Search Clubs to 16 plus age groups
- Develop positive links between young people and local police
- Work with young people affected by drug and alcohol related issues

Early Years Objectives:

- Continue to develop healthy living agenda across all activities
- Promote and teach healthy lifestyle amongst 0- 5s and their parents
- Maintain regular Playgroup and Playscheme provision in the community
- Generate income through developing activities at the Growing Together Centre and at other centres
- Continue to deliver a full programme of sessions under the Flying Start agenda
- Develop an active and independent Parent's Committee and attract new members
- Increase provision of service through delivery of Early Years and Play activities to additional communities
- Enhance all services through a programme of marketing
- Continue to improve the service provided through a programme of staff training and personal development.

Community Development Objectives:

- Develop newsletter and website to maximise community involvement
- Support existing volunteers and promote new volunteering opportunities
- Broaden horizons through outdoor living and leisure activities for the family
- Working with supporting and developing individuals and groups within our community
- Continue to implement and develop the Communities First agenda
- Continue to support the Communities First Partnership Board
- Support the development of Credit Unions within the community
- Increase the level of community awareness and responsibility for environmental issues and community safety
- Carry out a community appraisal and use this to determine an annual action plan with priorities

Cafe Objectives:

- Develop Café provision to be financially self sufficient
- Expand the buffet & delivery service
- Promote and market the Cafe throughout RCT and beyond
- Include more trainees and volunteers in the Café and help them to develop their skills

BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2011

OBJECTIVES AND ACTIVITIES

- Improve Cafe's Sustainability through Staff Training and Development
- Devise and implement a new healthy menu
- Support other projects in the organisation via the provision of meals and refreshments as required

Environment / Enterprise Objectives:

- Develop an environmental training programme, including the development of a Learn Green programme of training to incorporate LANTRA work based training initiatives
- Secure funding to develop the Green Valley Centre
- Generate earned income through environmental Green Team
- Expand environmental Pathways To Work project for NEETS
- Secure income generation through development of new in-house enterprises
- Continue to promote the community based bio-diesel outlet and increase its membership
- Continue to work in partnership with other DTA's on Build Wales Construction Training Enterprise venture
- Ensure continuation of Green Dragon Status and promote continued environmental improvements and efficiencies across the organisation
- Increase local food production at Green Valley to enhance the Food Co-operative project
- Increase numbers of volunteers and volunteering opportunities at Green Valley Centre
- Secure funding to enhance the riverbank access at Green Valley

Administration and IT Objectives:

- Maintain efficient administration, personnel and IT provision
- To ensure the smooth running and personal development of the administration team through good communication and administration
- Co-ordinate and monitor volunteering within the organisation
- To ensure the continuation and future success of IIP and IIV status in the organisation
- To ensure effective staff training and development across all areas of The Strategy
- Continue to update and develop a range of policies and procedures for The Strategy
- Contribute towards the smooth running of the organisation via streamlining of finance and administration functions

ACHIEVEMENT AND PERFORMANCE

Achievements During 2010/11

The following report highlights some of the main achievements over the past 12 months within The Strategy. Overall we have continued to deliver on key agenda areas, as well as developing some exciting new projects, however a combination of natural termination of certain key funding streams, and the overall effects of the economic recession have meant that in many respects these past 12 months have continued to throw up challenges and problems. The past 12 months have seen the introduction of procurement of services taking over from grant funding at a Local and National level and subsequently we have had to make huge adaptations to the way we obtain funding for our activities. Following a shaky start at the beginning of the year which saw us lose two tenders for services, we have honed our skills in tender writing and throughout the course of the past 12 months been successful in securing more than ten tenders to enable us to deliver services across the community. The continued recession, coupled with severe funding cuts at a Local Authority level have meant that ongoing financial security of both the organisation and its services continues to be a struggle - again this year more of the Chief Executive's time than usual has been spent trying to secure additional external funding, and as an organisation we have attempted to both minimise costs and maximise income through a series of in-house economy drives and enterprising activities respectively.

**BRYNCYNON COMMUNITY REVIVAL STRATEGY
LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2011**

ACHIEVEMENT AND PERFORMANCE

However, we continue to remain positive, and innovative as an organisation, and view these changes as challenges not problems, from which we will learn and develop as an organisation

We have continued to work with the Department of Work and Pensions on the Future Jobs Fund Scheme throughout this year, and provided over 150 young unemployed people with a six-month work based training programme. The scheme has been a huge success with over 40% of all beneficiaries going on to secure full time employment as a direct result of our interventions. We intend to continue with this programme until September 2011 when the scheme ends nationally.

The following summary provides a month-by-month synopsis of key events and activities undertaken during the past year.

April 2010

The year started with the organisation missing two key managers in Community Development and Environment and Enterprise - having lost two key members of staff in the previous month. This put pressure on the Chief Executive and respective team members during this month whilst suitable replacements were found.

National deprivation statistics meant that Bryncynon retained its Communities First status - being the 5th most deprived community in Rhondda Cynon Taff and the 32nd most deprived area in Wales.

During this month we participated in Operation Zulu, hosting an event during which community members of all ages were encouraged to participate in new cultural experiences with a view to future engagement in a cross country project between Wales and Africa during 2012. The event was very successful with over 100 community members attending.

Also during this month the organisation opened its second Flying Start pre-school provision in a neighbouring community, Perthcelyn. This provision will support up to 12 children and their families per day. The launch event was very successful and attracted over 100 individuals of all ages, achieving much recognition through the local press.

May 2010

May saw our participation in Adult Learners Week, which was a huge success. We co-ordinated a week long timetable of activities and events that provided over 250 community members with new skills and experiences. Many community members went on to continue with their learning both formal and informal as a direct result of these interventions, and 10 new volunteers were recruited to the organisation as a result.

June 2010

This month the Youth Forum and our Youth Team organised a residential trip to London for 15 young people aged 12 to 18. This was the first time the organisation had ever organised a residential outside of Wales, and for many of the young people that attended, the first time they had left their community. The trip was a huge success - increasing skills and confidence of the young people, and providing them with new and varied life experiences. We intend to make this an annual event if funding allows.

**BRYNCYNON COMMUNITY REVIVAL STRATEGY
LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2011**

ACHIEVEMENT AND PERFORMANCE

This month also saw the start of scaled up food production at the Green Valley Centre. A detailed crop growing and rotation system was put in place meaning that regular foodstuffs could be provided to our Food Co-operative Box Scheme. It is our intention to secure funding to allow us to further enhance facilities and staffing on site to allow this project to develop as a social enterprise in its' own right.

July 2010

This was a very sad and disturbing month for the organisation and indeed the whole community as it saw the local Infant School burnt to the ground leading to much community sadness and concern as to the future of our children's local schooling. The Strategy played a large part in providing regular communication between the LEA and parents during this month, and hosted a large community consultation event to collate responses from the community as to the proposed future of the school, which was attended by over 200 individuals.

On a brighter note, the organisation's Early Years team continued to evidence their excellent work through the achievement of the Wales Play Association Quality Standard Award this month.

August 2010

We undertook a full programme of summer events this year for community members of all ages including 3 residential action camps at Kiln Park, Tenby, where over 100 community members gained new experiences following an ESDGC agenda and received an ASDAN accredited certificate for training undertaken on global citizenship.

We ran a Volunteer Action Camp for young volunteers, where they spent a week assisting 150 children and youth from other communities in residential experiences, gaining hours towards their own Millennium Volunteer certificates. The camp was a huge success and resulted in all participants also gaining an ASDAN accredited award. We also commenced an innovative programme of inter-community working at a school cluster level, organising and participating in a full programme of trips and activities for young people with other local youth groups.

In line with our community cohesion priorities this year, we organised an inaugural young people versus police community football tournament, "The Policeman's Ball". The event was a huge success, attended by over 60 young people and police officers - competing for a prestigious trophy. The young people were successful in retaining the cup this year but the local police are keen to play a rematch, and we hope to make this an annual event.

During this month the organisation worked with UNA to host a two week residential experience for 12 young international volunteers from across the world. They stayed in the local community centre for the duration of the visit and spent two weeks undertaking environmental improvement works on the Green Valley site. The volunteers had a wonderful experience, and integrated really well into local community life - making many new friends with our local young people. The project was such a great success that we intend to work with UNA in the next year to arrange a number of residential experiences during 2011/2012.

August also saw the return of the community Summer Fun Day. The Strategy hosted an annual event on the local playing field, attended by over 500 local people of all ages which was a great day and helped increase community spirit and active citizenship through joint working with many community groups on the planning and delivery of the event.

September 2010

As part of our British Legion project, this month we organised a trip for 40 Legion beneficiaries to the Arboretum, which was a huge success.

**BRYNCYNON COMMUNITY REVIVAL STRATEGY
LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2011**

ACHIEVEMENT AND PERFORMANCE

We had previously tendered to the Local Authority to deliver two new projects - Cre8 (a creative industries learning programme for people of all ages across RCT) and EOTAS (an alternative education provision for 70 young people who have been permanently excluded from mainstream education) We were successful in winning these tenders and commenced both projects during this month with great success. The Cre8 project saw us enter into partnership with Young Wales, a fellow social enterprise to assist in the delivery of creative industries training. The EOTAS project saw us expand our in-house training provision to include Construction Skills / Mechanics / Hair and Beauty / Catering / Childcare / Environment / Admin and IT - providing OCN's in these subject areas as well as work based learning opportunities.

October 2010

In October the organisation launched a new scheme - The Bryncynon Environmental Safety Warden Scheme - in partnership with the Local Authority and the DWP. We employed 12 young people as Wardens and they provided a daily patrol - keeping the area free of litter and fly-tipping, and reporting any community safety issues and concerns to the relevant agencies. The scheme was launched by the local Assembly Member and has become one of our most successful projects - over 300 tonnes of litter has been collected during the year / 15 community members have joined the Litter Pick group as a direct result of seeing the benefits of the scheme / and the project has been nominated for 4 Local Authority Environmental and Community Awards.

November 2010

This month the organisation entered the National Lottery People's Millions competition to try to raise funds for a new play area for the community. Following a successful promotional campaign this month culminating in a television vote, we secured £50k to make the new park a reality.

During this month we also heard that our application to the Lottery Community Asset Transfer Programme (CAT) had successfully made it through to Stage 2 of the process following a competitive round of assessment. We have been working hard during the latter part of this year to develop a Stage 2 application for submission in May 2011. If successful the funding will provide a double-decker extension to the local Community Centre to allow additional and much needed community learning and social activities to take place locally.

December 2010

This month saw the organisation hold a series of large-scale community events including a Christmas Carol Service / Christmas Fair and Annual Memorial Service for those lost to the community during the year.

We ran a series of "Winter Wonderland" events at our Green Valley site where over 300 children participated in Christmas themed environmental workshops, and visited Santa's Grotto.

The year ended on a high note with the organisation winning two prestigious Welsh awards - Best Environmental Project (for its Green Valley project) and Most Admired Third Sector Organisation.

We also found out this month that we had been chosen as one of ten winners of the 2011 GlaxoSmithKline Impact Awards for our outstanding work at the Healthy Living Centre improving the health and well being of community members. We were very proud of this achievement as it is a national award, and this year had over 400 entries from across the United Kingdom.

**BRYNCYNON COMMUNITY REVIVAL STRATEGY
LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2011**

ACHIEVEMENT AND PERFORMANCE

January 2011

This month saw us enter into a new partnership with a local mental health charity to provide a local weekly outreach project from our Healthy Living Centre. Mental health has been identified as a key priority for the community, and in line with this we successfully tendered for a project with the Local Authority to run a programme of training and activities targeting this client group, which we launched during this month.

February 2011

In line with the organisation's priorities of improving health and well-being and sourcing new income generation streams, this month saw us tender for and win a bid to run a community gym locally. During this year we recruited and trained 12 local young people as Gym Instructors, and undertook a steep learning curve to establish, promote and launch this new venture by April 2011.

This month also saw the launch of a new European funded project "Green Apprentice Programme" (GAP) which will provide six cohorts of five young unemployed people aged 16 to 25 with a six week intensive environmental work based training programme. The project will provide them with real life work experience, as well as formal qualifications in Manual Handling, First Aid, And a LANTRA Brushcutting qualification.

March 2011

March saw the culmination of our Arts Council Funded project "Superstars in the Valley" - a cluster wide project involving young people from 6 different local communities in a showcase musical event. Having previously taken over 60 young people on a three day residential "Pop Camp" earlier in the year, this event was the culmination of their hard work and effort. The show was a great success - almost 100 young people participated, not just in the performance itself, but also in backstage activities such as costume / make-up / lighting and sound and. Each camera work young person gained new skills and experiences, gained in self-confidence, and gained a formal ASDAN accredited award for their contributions.

During this month we held a number of community events including an International Women's Day Celebration - attended by over 100 beneficiaries, and a Census 2011 Help Session to assist community members with the completion of their Census forms.

In line with our policy to increase income generation and be more enterprising, we tendered to run a Cafe provision in a high profile community building in Caerphilly this month, and also tendered to take over a Welsh Medium Day Care provision in our community. If successful, these two new projects will not only create local employment, and provide a valuable community service, but hopefully also create new social enterprises that will generate an income for the organisation and help it become less grant dependent in future years.

We gained a number of achievements this month - one of our Youth Workers was nominated Best RCT Youth Worker, and three members of our Youth Forum gained awards for their achievements as Community Ambassador / Sporting Achievement / Arts and Dance achievement. Two of our Youth Forum members also received awards from the High Sheriff of Glamorgan for outstanding service to the community.

As you can see, the past 12 months have seen some exciting new developments and even though we have lost a number of key funding sources, and staff, we are trying to ensure continuity of provision and longer term sustainability by being ever more enterprising as an organisation. We have only been able to maintain the level of service delivery through the year by with the help of our volunteers and would like to thank them for their support and efforts during the year.

**BRYNCYNON COMMUNITY REVIVAL STRATEGY
LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2011**

ACHIEVEMENT AND PERFORMANCE

Key Statistics for the Year

- 13 Existing community groups supported
- 2 New community groups established
- 6,500 beneficiaries accessed services / activities
- 114 volunteers recruited
- 5 social enterprises supported
- 169 Future Jobs Fund Placements supported
- 116 Job Club members supported - 38 secured employment
- 346 children accessed play scheme
- 80 young people accessed drop-in
- 3 Youth residentials organised for 173 young people
- 92 young people excluded from mainstream education accessed alternative curriculum projects
- 47 young people received basic skills tuition
- 24 young people received 1:1 counselling
- 520 community members gained formal qualifications
- 2,342 informal training opportunities delivered
- 221 individuals participated in Adult Learners Week
- 90 families accessed pre-school provisions
- 96 environmental improvement projects undertaken
- 3,560lbs rubbish collected and recycled

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to generate and maintain funds in order that it is able to maintain its operations for the foreseeable future, aiming for a minimum of 12 months full operating costs in reserves. Unrestricted funds are generated in order to cover expenditure not covered by other specific grants and any short term funding shortfalls which may occur from time to time.

Principal funding sources

The principal funding sources for Bryncynon Community Revival Strategy Limited for the year ended 31 March 2011 are Communities First, Big Lottery, British Legion, Cymorth, Flying Start and DWP Future Jobs Fund.

Investment policy and objectives

The charity has considered the most appropriate policy for investing surplus funds which may arise from time to time and consider that an interest bearing deposit account is suitable for holding such funds.

**BRYNCYNON COMMUNITY REVIVAL STRATEGY
LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2011**

FINANCIAL REVIEW

All projects have an exit strategy and there is a continual review and search for further funding for sustainability eventually leading to less grant dependency

The Chief Executive and Corporate Services Manager have regular financial meetings to discuss spending and cash flows and are always seeking ways to improve the financial situation, reporting at monthly board meetings

Included in unrestricted funds is £200,000 of funds which is designated to cover salaries for the following departments - cafe, administration, IT and corporate services - for a 12 month period

FUTURE DEVELOPMENTS

Although we are lucky enough to currently have a number of "live" large scale funded projects, many of these are due to end in the coming 12 months (Big Lottery Way Of Life / People and Places and Communities First) - and we have noticed that the funding streams available are becoming far more competitive, with increased numbers of groups applying to the same number of funders (all of whom appear to be affected by the economic climate and have lowered their levels of resources) To this end, we are trying to be more businesslike with our funding patterns and tendering for work rather than merely applying for grants

We intend to both save costs and generate income by developing an in-house training arm of the organisation - providing our own staff and volunteers as well as those from other communities with training in basic food hygiene, first aid and manual handling We also intend to increase the breadth of delivery of our services - tendering for work outside our immediate community as a further means of generating income from enterprise to assist the financial sustainability of our core local provisions

We hope to increase our asset base in the next 12 months, enabling us to improve our ability to generate income and also to act as a base for new social enterprise ventures Works are due to commence on the new park and play area in June 2011, and we will hear the outcome of our Lottery CAT application in October 2011, which if successful would refurbish and extend the Community Centre as a central community hub for learning and social events

We intend to secure funding to develop a bespoke youth training academy in a property adjacent to our main offices during the next year, and are hopeful that our Community Gym "The Fitness Factory" will develop as a social enterprise over this period

**BRYNCYNON COMMUNITY REVIVAL STRATEGY
LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2011**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Bryncynon Community Revival Strategy Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charity SORP,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In so far as the trustees are aware

- there is no relevant audit information of which the charitable company's auditors are unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information

AUDITORS

The auditors, KTS OWENS THOMAS LIMITED, will be proposed for re-appointment at the forthcoming Annual General Meeting

ON BEHALF OF THE BOARD



Cllr A L Davies MBE (Chair) - Trustee

Date 24.11.2011

**REPORT OF THE INDEPENDENT AUDITORS
TO THE MEMBERS OF
BRYNCYNON COMMUNITY REVIVAL STRATEGY
LIMITED**



We have audited the financial statements of Bryncynon Community Revival Strategy Limited for the year ended 31 March 2011 on pages fifteen to thirty five. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the financial statements to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2011 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS
TO THE MEMBERS OF
BRYNCYNON COMMUNITY REVIVAL STRATEGY
LIMITED**



Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Report of the Trustees

A handwritten signature in black ink, appearing to read "Carol Warburton".

Carol Warburton (Senior Statutory Auditor)
for and on behalf of KTS OWENS THOMAS LIMITED
Chartered Accountants and Statutory Auditors
Ceffyl Gwyn Chambers
3 Victoria Square
Aberdare
Rhondda Cynon Taff
CF44 7LA

Date 15 December 2021

**BRYNCYNON COMMUNITY REVIVAL STRATEGY
LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2011**

		Unrestricted funds	Restricted funds	2011 Total funds	2010 Total funds
	Notes	£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	1,270	851,769	853,039	825,347
Activities for generating funds	3	114,088	-	114,088	90,422
Investment income	4	25,674	-	25,674	21,589
Management fees		71,808	-	71,808	-
Incoming resources from charitable activities					
General activity	5	131	-	131	2,434
Young children and youth activities		49,342	286,738	336,080	275,376
Healthy Living Centre		-	74,926	74,926	75,106
Back to Work Projects		-	421,686	421,686	97,611
Total incoming resources		262,313	1,635,119	1,897,432	1,387,885
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	6	1,864	79,022	80,886	18,524
Fundraising trading cost of goods sold and other costs	7	47,111	-	47,111	41,749
Management fees		-	71,808	71,808	-
Charitable activities					
General activity	8	-	221,583	221,583	110,707
Young children and youth activities		5,735	549,071	554,806	588,992
Healthy Living Centre		9,450	118,533	127,983	110,015
Environmental projects		15,348	125,331	140,679	43,540
Community First		-	200,055	200,055	115,194
Back to Work Projects		-	167,785	167,785	49,646
Adult Learning		-	21,739	21,739	35,890
Governance costs	10	8,847	15,066	23,913	12,754
Total resources expended		88,355	1,569,993	1,658,348	1,127,011
NET INCOMING RESOURCES		173,958	65,126	239,084	260,874

The notes form part of these financial statements

**BRYNCYNON COMMUNITY REVIVAL STRATEGY
LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2011**

	Notes	Unrestricted funds £	Restricted funds £	2011 Total funds £	2010 Total funds £
RECONCILIATION OF FUNDS					
Total funds brought forward		674,309	1,158,861	1,833,170	1,572,297
TOTAL FUNDS CARRIED FORWARD		<u>848,267</u>	<u>1,223,987</u>	<u>2,072,254</u>	<u>1,833,171</u>

The notes form part of these financial statements

**BRYNCYNON COMMUNITY REVIVAL STRATEGY
LIMITED**

**BALANCE SHEET
AT 31 MARCH 2011**

	Notes	Unrestricted funds £	Restricted funds £	2011 Total funds £	2010 Total funds £
FIXED ASSETS					
Tangible assets	14	34,458	979,962	1,014,420	1,046,945
Investment property	15	<u>100,614</u>	<u>-</u>	<u>100,614</u>	<u>51,614</u>
		135,072	979,962	1,115,034	1,098,559
CURRENT ASSETS					
Stocks		1,500	-	1,500	600
Debtors	16	26,507	94,972	121,479	141,082
Cash at bank and in hand		<u>718,572</u>	<u>149,056</u>	<u>867,628</u>	<u>637,702</u>
		746,579	244,028	990,607	779,384
CREDITORS					
Amounts falling due within one year	17	<u>(30,134)</u>	<u>-</u>	<u>(30,134)</u>	<u>(32,329)</u>
NET CURRENT ASSETS		<u>716,445</u>	<u>244,028</u>	<u>960,473</u>	<u>747,055</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		851,517	1,223,990	2,075,507	1,845,614
CREDITORS					
Amounts falling due after more than one year	18	<u>(3,251)</u>	<u>-</u>	<u>(3,251)</u>	<u>(12,443)</u>
NET ASSETS		<u>848,266</u>	<u>1,223,990</u>	<u>2,072,256</u>	<u>1,833,171</u>
FUNDS	21				
Unrestricted funds				848,266	674,308
Restricted funds				<u>1,223,990</u>	<u>1,158,863</u>
TOTAL FUNDS				<u>2,072,256</u>	<u>1,833,171</u>

The notes form part of these financial statements

**BRYNCYNON COMMUNITY REVIVAL STRATEGY
LIMITED**

**BALANCE SHEET - CONTINUED
AT 31 MARCH 2011**

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on 24.11.2011 and were signed on its behalf by



Cllr A L Davies MBE (Chair) -Trustee

**BRYNCYNON COMMUNITY REVIVAL STRATEGY
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance

Grants receivable are treated in different ways dependent upon their purposes and the terms of the grant

Grants receivable for the specific purpose of purchasing fixed assets for the continued use of the charity are treated as restricted funds. The restricted fund is then reduced by amounts equivalent to the depreciation charges on the assets concerned and will continue to do so over the expected useful lives of the assets concerned

Grants receivable for specific purposes are also treated as restricted funds so that any unused funds can be separately identified

Grants receivable to facilitate the general running of the project i.e. where the directors/trustees can choose how the funds are expended are treated as unrestricted funds

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant

Investment income is included when receivable

Cafe income also includes buffet income and is accounted for when received

House rental income includes room rental and is accounted for on an accruals basis when the rent becomes due

**BRYNCYNON COMMUNITY REVIVAL STRATEGY
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2011**

I. ACCOUNTING POLICIES - continued

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance

Fixed asset additions costing less than £900 are not capitalised.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

As a charity, Bryncynon Community Revival Strategy Limited is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**BRYNCYNON COMMUNITY REVIVAL STRATEGY
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2011**

I. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity
Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Designated funds are retained to ensure the charity could cover cafe, administration, IT and corporate salaries for the short term if future income funding streams ceased

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the Statement of Financial Activities over the relevant period. The capital element of the future payments is treated as a liability.

**BRYNCYNON COMMUNITY REVIVAL STRATEGY
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2011**

2. VOLUNTARY INCOME

	2011	2010
	£	£
Grants	<u>853,039</u>	<u>825,347</u>

Grants received, included in the above, are as follows

	2011	2010
	£	£
Rhondda Cynon Taf County Borough Council	59,964	62,952
WCVA - future jobs	16,165	16,849
Big Lottery	292,873	309,124
Pupil Project	2,232	1,610
Children in Need	25,349	24,784
Communities First	196,658	198,510
Henry Smith	37,800	36,600
Calon Lan Project	17,750	9,800
Coalfields future jobs	-	9,855
Playscheme - Bryncynon	23,702	13,110
Playscheme - Cefn Pennar	2,389	5,098
Community Cohesion Fund	-	11,875
Bailey Thomas	-	3,000
BBC National Lottery Awards	-	1,196
Law Yn Llaw	811	836
Merthyr Institute for the Blind	3,056	4,870
Lloyds TSB Foundation	-	16,000
Art Council	7,485	12,475
Execution Charity	35,000	35,000
Connaught	-	1,500
Russell Commission	-	20,000
Volunteering	18,652	18,653
Millennium Volunteers	8,000	-
Wild Fishing Wales	19,177	11,650
Community Foundation Nip it in the Bud	2,339	-
Timebank UK	4,000	-
Communities First Programme	<u>79,637</u>	<u>-</u>
	<u>853,039</u>	<u>825,347</u>

**BRYNCYNON COMMUNITY REVIVAL STRATEGY
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2011**

3. ACTIVITIES FOR GENERATING FUNDS

	2011	2010
	£	£
Fundraising events	17,151	17,247
Cafe income	60,039	65,951
Low cost community meals	30,570	-
Other Sales	6,328	7,224
	<u>114,088</u>	<u>90,422</u>

4. INVESTMENT INCOME

	2011	2010
	£	£
Rents received	25,427	21,398
Deposit account interest	247	191
	<u>25,674</u>	<u>21,589</u>

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2011	2010
	£	£
Tuition and other income	131	2,434
Tuition and other income	49,342	39,488
Grants	286,738	235,888
Grants	74,926	75,106
Grants	421,686	97,611
	<u>832,823</u>	<u>450,527</u>

**BRYNCYNON COMMUNITY REVIVAL STRATEGY
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2011**

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows

	2011	2010
	£	£
Rhondda Cynon Taf County Borough Council	-	19,498
WCVA - future jobs	325,166	-
British Legion	74,926	75,106
Pupil Project	40,000	-
Sure Start	19,825	25,486
Flying Start	125,566	137,720
Pathways to Work	14,125	36,039
Keystart	53,929	66,610
Coalfields future jobs	62,523	-
Future Jobs	19,872	48,146
Education other than attending school	47,418	-
	<u>783,350</u>	<u>408,605</u>

6. COSTS OF GENERATING VOLUNTARY INCOME

	2011	2010
	£	£
Staff costs	80,250	16,000
Food supplies	636	1,880
Loss on sale of assets	-	644
	<u>80,886</u>	<u>18,524</u>

7. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	2011	2010
	£	£
Purchases	<u>47,111</u>	<u>41,749</u>

**BRYNCYNON COMMUNITY REVIVAL STRATEGY
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2011**

8. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 9)	Totals
	£	£
General activity	221,583	221,583
Young children and youth activities	554,806	554,806
Healthy Living Centre	127,983	127,983
Environmental projects	140,679	140,679
Community First	200,055	200,055
Back to Work Projects	167,785	167,785
Adult Learning	21,739	21,739
	<u>1,434,630</u>	<u>1,434,630</u>

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2011	2010
	£	£
Staff costs	1,018,426	708,996
Rent rates and water	8,881	5,637
Insurance	7,797	8,103
Light and heat	23,496	24,639
Telephone	12,723	17,252
Postage and stationery	34,364	16,715
Advertising	3,284	10,164
Premises expenses	18,856	11,686
Activities, tuition, courses and beneficiary training	158,209	76,095
Room hire	8,160	7,700
IT software and hardware	2,757	5,763
Repairs and maintenance	26,703	24,094
Travelling expenses	9,937	11,418
Cleaning and sundries	8,354	11,286
Professional fees	-	1,668
Bank charges	999	4,276
Motor expenses	18,217	30,687
Recruitment costs	2,190	3,852
Management charges	4,500	13,552
Trips and ticket expenses	13,783	-
Depreciation	51,419	58,686
Interest payable and similar charges	1,575	1,715
	<u>1,434,630</u>	<u>1,053,984</u>

**BRYNCYNON COMMUNITY REVIVAL STRATEGY
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2011**

10. GOVERNANCE COSTS

	2011	2010
	£	£
Professional Fees	15,066	5,852
Accountancy	3,407	4,142
Auditors' remuneration	5,440	2,760
	<u>23,913</u>	<u>12,754</u>

11. NET INCOMING RESOURCES

Net resources are stated after charging/(crediting)

	2011	2010
	£	£
Auditors' remuneration	5,440	2,760
Depreciation - owned assets	45,841	51,249
Depreciation - assets on hire purchase contracts and finance leases	5,578	7,437
Deficit on disposal of fixed asset	-	644
Operating leases - land and buildings	<u>7,260</u>	<u>-</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2011 nor for the year ended 31 March 2010

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2011 nor for the year ended 31 March 2010

**BRYNCYNON COMMUNITY REVIVAL STRATEGY
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2011**

13. STAFF COSTS

	2011 £	2010 £
Wages and salaries	1,037,101	676,424
Social security costs	61,575	48,572
	<u>1,098,676</u>	<u>724,996</u>

The average monthly number of employees during the year was as follows

	2011	2010
Main project activities & administration	31	36
Part time	40	20
	<u>71</u>	<u>56</u>

There were no employees whose emoluments (excluding pension contributions) exceeded £60,000 in the year

14. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2010	1,000,993	289,344	1,290,337
Additions	<u>-</u>	<u>18,894</u>	<u>18,894</u>
At 31 March 2011	<u>1,000,993</u>	<u>308,238</u>	<u>1,309,231</u>
DEPRECIATION			
At 1 April 2010	75,079	168,313	243,392
Charge for year	<u>19,995</u>	<u>31,424</u>	<u>51,419</u>
At 31 March 2011	<u>95,074</u>	<u>199,737</u>	<u>294,811</u>
NET BOOK VALUE			
At 31 March 2011	<u>905,919</u>	<u>108,501</u>	<u>1,014,420</u>
At 31 March 2010	<u>925,914</u>	<u>121,031</u>	<u>1,046,945</u>

The net book value of tangible fixed assets includes £16,732 (2010 - £22,310) in respect of assets held under hire purchase contracts

**BRYNCYNON COMMUNITY REVIVAL STRATEGY
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2011**

15. INVESTMENT PROPERTY

COST	£
At 1 April 2010	51,614
Additions	<u>49,000</u>
At 31 March 2011	<u>100,614</u>
At 31 March 2010	<u>51,614</u>

Investment properties have been valued on 31 March 2011 by the trustees at open market value based on existing use

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Trade debtors	121,479	131,058
Other debtors	<u>-</u>	<u>10,024</u>
	<u>121,479</u>	<u>141,082</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Hire purchase	9,191	8,352
Trade creditors	14,174	6,942
Taxation and social security	425	51
Other creditors	<u>6,344</u>	<u>16,984</u>
	<u>30,134</u>	<u>32,329</u>

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2011 £	2010 £
Hire purchase	<u>3,251</u>	<u>12,443</u>

**BRYNCYNON COMMUNITY REVIVAL STRATEGY
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2011**

19. OPERATING LEASE COMMITMENTS

At 31 March, the company had annual commitments under non-cancellable operating leases as follows

	2011 £	2010 £
Expiring Between one and five years	<u>12,000</u>	<u>-</u>

The operating lease commitments detailed above are in relation to the units at Pontcynon Industrial Estate

20. SECURED DEBTS

The following secured debts are included within creditors

	2011 £	2010 £
Hire purchase contracts	<u>12,442</u>	<u>20,795</u>

**BRYNCYNON COMMUNITY REVIVAL STRATEGY
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2011**

21. MOVEMENT IN FUNDS

	At 1 4 10 £	Net movement in funds £	At 31 3 11 £
Unrestricted funds			
General Fund	574,308	173,958	748,266
Designated Funds	100,000	-	100,000
	674,308	173,958	848,266
Restricted funds			
Fixed Assets Reserve	1,027,383	(47,421)	979,962
Coalfields Regeneration Trust	4,238	(4,238)	-
Cymorth (Keystart)	6,072	(6,072)	-
Flying Start	2,801	65,045	67,846
Communities First	14,498	33,960	48,458
Henry Smith	-	9,450	9,450
Big Lottery People and Places	-	14,221	14,221
Pathways to Work	1,049	(1,049)	-
Big Lottery Reaching Out	-	5,735	5,735
Big Lottery Way of Life	5,313	(5,313)	-
RCT Building the Future Together	2,195	(2,195)	-
EEIP Calon Lan 2	9,800	-	9,800
British Legion	25,933	(25,933)	-
Lloyds TSB Foundation	8,000	(8,000)	-
Future Jobs	13,426	(12,601)	825
Wild Fishing Wales	11,650	(3,595)	8,055
Art Council of Wales	12,475	(12,475)	-
Volunteering Fund	12,010	(12,010)	-
Merthyr Tydfil Institute for the Blind	2,020	(2,020)	-
Communities Facilities Programme	-	79,637	79,637
	1,158,863	65,126	1,223,990
TOTAL FUNDS	<u>1,833,171</u>	<u>239,084</u>	<u>2,072,256</u>

**BRYNCYNON COMMUNITY REVIVAL STRATEGY
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2011**

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	262,313	(88,355)	173,958
Restricted funds			
Coalfields Regeneration Trust	-	(4,238)	(4,238)
Cymorth (Playgrant and Playscheme)	26,091	(26,091)	-
WCVA (Environmental Wales)	24,165	(24,165)	-
Children in Need	25,349	(25,349)	-
Communities First	196,658	(162,698)	33,960
Henry Smith	37,800	(28,350)	9,450
Big Lottery People and Places	90,451	(76,230)	14,221
Big Lottery Reaching Out	42,940	(37,205)	5,735
Big Lottery Way of Life	154,483	(159,796)	(5,313)
ALW Grant	962	(962)	-
RCT Building the Future Together	49,968	(52,163)	(2,195)
EEIP Calon Lan 2	17,750	(17,750)	-
Law Yn Llaw	811	(811)	-
Lloyds TSB Foundation	-	(8,000)	(8,000)
Wild Fishing Wales	19,177	(22,772)	(3,595)
Art Council of Wales	7,485	(19,960)	(12,475)
Execution Charity	35,000	(35,000)	-
Volunteering Fund	-	(12,010)	(12,010)
Merthyr Tydfil Institute for the Blind	3,056	(5,076)	(2,020)
RCT CBC Youth Revenue Grant	5,000	(5,000)	-
Big Lottery People's Postcode	4,999	(4,999)	-
Community Foundation Nip it in the Bud	2,339	(2,339)	-
Timebanks UK	4,000	(4,000)	-
RCT CBC Youth Capital Grant	4,996	(4,996)	-
Volunteering in Wales	18,652	(18,652)	-
Communities Facilities Programme	79,637	-	79,637
Cymorth (Surestart)	19,825	(19,825)	-
Cymorth (Keystart)	53,929	(60,001)	(6,072)
Flying Start	125,566	(60,521)	65,045
Pathways to Work	14,125	(15,174)	(1,049)
British Legion	74,926	(100,859)	(25,933)
Future Jobs	407,561	(420,162)	(12,601)
Education other than attending school	47,418	(47,418)	-
Pupil Project	40,000	(40,000)	-
Carried forward	1,635,119	(1,522,572)	112,547

**BRYNCYNON COMMUNITY REVIVAL STRATEGY
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2011**

21. MOVEMENT IN FUNDS - continued

Restricted funds			
Brought forward	1,635,119	(1,522,572)	112,547
Fixed Assets Reserve	<u>-</u>	<u>(47,421)</u>	<u>(47,421)</u>
	1,635,119	(1,569,993)	65,126
	<u>1,897,432</u>	<u>(1,658,348)</u>	<u>239,084</u>
TOTAL FUNDS			

**BRYNCYNON COMMUNITY REVIVAL STRATEGY
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2011**

21. MOVEMENT IN FUNDS - continued

Fixed Assets Reserve

This represents buildings improvements, fixtures and equipment originally acquired using restricted funds. The balance will fund future depreciation of equipment, fixtures and fittings to the extent that those assets are represented by the fund.

Coalfields Regeneration Trust

To provide a minibus and to pay employee salaries.

Cymorth (Keystart)

For the purpose of funding activities to encourage a target group of children to continue to participate in the education system.

Cymorth (playgrant and playscheme)

Service level agreement with the local authority to run holiday play schemes.

WCVA (Environmental Wales)

A contribution to the Green Valley Site.

Children in Need

For the provision of a youth worker and facilities for general youth work activities.

Communities First

To cover employee salaries.

Henry Smith

To fund Healthy Living Centre coordinators, training and administration support.

Big Lottery People and Places

To cover employee salaries.

Pathways to Work

Provide construction, mechanics and hair and beauty skills.

Big Lottery Way of Life

To help promote a healthy and active lifestyle among children under 12 years old.

ALW Grant

To help adult learning needs in the community.

Rhondda Cynon Taf Building The Future Together

To help develop skills needed for learning and future employment, raise aspirations and support the emotional and social needs of 11-19 year olds in Rhondda Cynon Taf area.

EEIP Calon Lan 2

To build a Garden of Remembrance for community members who have lost loved ones.

**BRYNCYNON COMMUNITY REVIVAL STRATEGY
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2011**

21. MOVEMENT IN FUNDS - continued

British Legion

Dedicated British Legion worker, activities and mini bus services

Law Yn Llaw

To fund activities for pre school children with special needs

Lloyds TSB Foundation

To cover the salary and on costs of the Cafe Supervisor

Wild Fishing Wales

To construct disabled fishing platforms on the Green Valley site

Art Council of Wales

To run a "superstars" project for young people in the area to put on a Gala in Mountain Ash Comprehensive Schools

Volunteering Fund

To provide training, transport and subsistence for volunteers

Merthyr Tydfil Institute for the Blind

To promote healthy eating awareness, and to help promote healthy eating breakfast clubs

Cymorth (Surestart)

To fund activities for parents with their pre-school age children to undertake education and training courses and participate in social activities

Flying Start

Local authority funding providing salary, rental and resources for preschool children and families

Future Jobs

To fund posts/salaries of employees during the year

Big Lottery Reaching Out

To fund the cost of a Youth worker salary, training, running costs, overheads and activity costs

Pupil Project

To provide a safe and enjoyable learning environment for a large number of young people with varying physical abilities

To provide team building activities that is accessible for all

To provide an opportunity for young people to increase their independence and develop their participation skills through sport and outdoor activities

**BRYNCYNON COMMUNITY REVIVAL STRATEGY
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2011**

21. MOVEMENT IN FUNDS - continued

Volunteering in Wales

Funding to support the cost of a volunteer coordinator

Communities Facilities Programme

To part fund the building of a new park within Bryncynon

RCT CBC Youth Revenue Grant

To support Youth Forum and Youth Activities

Big Lottery People's Postcode

To build a wetland area on the Green Valley site

Community Foundation Nip it in the Bud

Time spent by the Volunteer Coordinator assisting another project with their funding bid, which was funded by the organisation and not by Community Foundation

Timebanks UK

Funding to support the cost of an RBL Project Coordinator

RCT CBC Youth Capital Grant

Funding to purchase a video camera for the young people in the community

Education other than attending school

The EOTAS Service offers support to children and young people who are out of school for a number of reasons - anxious, phobic, sick, pregnant, excluded or at risk of exclusion

22. RELATED PARTY DISCLOSURES

Cllr A L Davies MBE, the chairman and Cllr S Gregory, a trustee, are both councillors of Rhondda Cynon Taf County Borough Council. During the year, the charity received income from Rhondda Cynon Taf County Borough totalling £59,964 (2010 £58,714)

Cllr A L Davies, J M Morgan and O K Owen are also trustees of Bryncynon Community Centre

**BRYNCYNON COMMUNITY REVIVAL STRATEGY
LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2011**

	2011 £	2010 £
INCOMING RESOURCES		
Voluntary income		
Grants	853,039	825,347
Activities for generating funds		
Fundraising events	17,151	17,247
Cafe income	60,039	65,951
Low cost community meals	30,570	-
Other Sales	6,328	7,224
	114,088	90,422
Investment income		
Rents received	25,427	21,398
Deposit account interest	247	191
	25,674	21,589
Other incoming resources		
Management fees	71,808	-
Incoming resources from charitable activities		
Tuition and other income	49,473	41,922
Grants	783,350	408,605
	832,823	450,527
Total incoming resources	1,897,432	1,387,885
RESOURCES EXPENDED		
Costs of generating voluntary income		
Wages	80,250	16,000
Food supplies	636	1,880
Loss on sale of tangible fixed assets	-	644
	80,886	18,524

**BRYNCYNON COMMUNITY REVIVAL STRATEGY
LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2011**

	2011 £	2010 £
Fundraising trading: cost of goods sold and other costs		
Biodiesel purchases	1,929	3,676
Cafe purchases	45,182	38,073
	<u>47,111</u>	<u>41,749</u>
 Other resources expended		
Management fees	<u>71,808</u>	<u>-</u>
 Charitable activities		
Wages	956,851	660,424
Social security	61,575	48,572
Rent rates and water	8,881	5,637
Insurance	7,797	8,103
Light and heat	23,496	24,639
Telephone	12,723	17,252
Postage and stationery	34,364	16,715
Advertising	3,284	10,164
Premises expenses	18,856	11,686
Activities, tuition, courses and beneficiary training	158,209	76,097
Room hire	8,160	7,700
IT software and hardware	2,757	5,763
Repairs and maintenance	26,703	24,094
Travelling expenses	9,937	11,418
Cleaning and sundries	8,354	11,286
Professional fees	-	1,668
Bank charges	999	4,276
Motor expenses	18,217	30,687
Recruitment costs	2,190	3,852
Management charges	4,500	13,552
Trips and ticket expenses	13,783	-
Depreciation of tangible fixed assets	51,419	58,684
Hire purchase	1,575	1,715
	<u>1,434,630</u>	<u>1,053,984</u>
 Governance costs		
Professional Fees	15,066	5,852
Accountancy	3,407	4,142
Auditors' remuneration	5,440	2,760
	<u>23,913</u>	<u>12,754</u>
 Total resources expended	<u>1,658,348</u>	<u>1,127,011</u>
 Net income	<u>239,084</u>	<u>260,874</u>