

BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2006

Registered number: 3195860

Charity number: 1067535

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BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED

FINANCIAL STATEMENTS

for the year ended 31 March 2006

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BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

31 MARCH 2006

CHARITY NAME	Bryncynon Community Revival Strategy Limited
COMPANY NUMBER	3195860
CHARITY NUMBER	1067535
CHIEF EXECUTIVE	Ms M Lenton-Johnson
TRUSTEES	Cllr A L Davies MBE Chair) J M Morgan (Vice Chair) A J Curtis L Edwards R Edwards A Emson Resigned 10 October 2005 Mair Evans Mandy Evans J A Flynn Cllr S G Gregory B Hodder Father A K Holmes O K Owen L Williams
SECRETARY	J Flynn
REGISTERED OFFICE	2 – 4 Commercial Place Matthewstown Mountain Ash CF44 4YR
BANKERS	Lloyds TSB Plc 12 Canon Street Aberdare Rhondda Cynon Taf CF44 7AR
SOLICITORS	A F Brooks and Co Victoria House Cardiff Street Aberdare Rhondda Cynon Taf CF44 7DG
INDEPENDENT AUDITORS	KTS Owens Thomas Limited Chartered Accountants 18A Whitcombe Street Aberdare Rhondda Cynon Taf CF44 7AU

BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED

REPORT OF THE TRUSTEES

31 MARCH 2006

The Trustees present their report and the audited financial statements for the year ended 31 March 2006.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 8 May 1996 and registered as a charity on 19 January 1998. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The Constitution of Bryncynon Community Revival Strategy Limited was adopted on 8 May 1996, amended by special resolution on 5 January 1998 and further amended by special resolution on 31 March 2000.

Recruitment and Appointment of Trustees

The Trustees in office during the period and at the date of this report are set out on page 1. Any new Trustees are elected annually by the membership at the Annual General Meeting. One-third of the existing Trustees retire from office by rotation at each Annual General Meeting and are then subject to re-election by the membership.

Induction and Training of Trustees

All Trustees are offered training in respect of Committee and Trustee roles and responsibilities and all new Trustees are required to attend an induction session following election.

Risk Management

The trustees have examined the major strategic business and operational risks which the charity faces and confirms that systems have been established to mitigate those risks.

Organisational Structure

The organisation is managed by a Chief Executive, who is supported in the role by a Management Team. Day-to-day decisions are made by the Chief Executive in conjunction with the Management Team. All significant decisions regarding strategy, policies, finance and personnel are made by the Trustees following discussion with the Chief Executive.

Objectives and Activities

The company is a charity and our aim is to provide the initial phase for long term strategic development of the Bryncynon locality following the decline caused by the loss of the dominant coal mining activities in the area around which the Community had originally developed. This aim is being carried out via the provision of facilities in the interests of the advancement of education and social welfare with the purpose of improving the quality of life for the residents of Bryncynon and the support self help initiatives within Bryncynon and its surrounding areas.

Financial Review

During the reporting period, principal funding sources are derived from the European Regional Development Fund, Big Lottery Fund, National Assembly for Wales and Rhondda Cynon Taf County Borough Council.

All funding received is used to maintain and develop services and activities which support and deliver the key objectives of the Charity.

Achievements and Performance

The purpose of The Strategy is set out in the Mission Statement:

"Our aim is for Bryncynon to be a self sufficient and self-governing community where all ages work together to ensure that its people are caring, tolerant, healthy, skilled and forward looking - a place where we are proud to live."

BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED

REPORT OF THE TRUSTEES

31 MARCH 2006

Achievements and Performance (continued)

During the period 2005/06, the organisations objectives were as follows:

Strategic Objectives:

- To ensure sustainability of the Strategy
- To continue to develop the Healthy Living Agenda and ensure it is integrated through all teams work
- Increase membership and volunteering levels within the Organisation
- To ensure the smooth running of, and staff development within, the whole organisation, through good communication and administration
- To raise the profile of The Strategy

Administrative Objectives:

- To provide an efficient support service throughout the Organisation
- To effectively manage the Reception area
- Communicate as a whole team
- Overhauling and updating Personnel Handbook
- To re-organise and implement a cross organisational computer filing system

Community Enterprise/Development Objectives:

- Ensure the smooth running and effectiveness of Café team including café volunteers
- Develop newsletter and website to maximise community involvement
- Broaden horizons through outdoor living and leisure activities for the family
- Working with supporting and developing individuals and groups within our community
- Mentor the TARCA Community Development Officer
- Ensure the smooth running and effectiveness of Café and other enterprise teams
- Create a local food growing team
- Develop newsletter and website to maximise community involvement
- Deliver corporate membership and communicate corporate social responsibility
- Research volunteer training needs within BCRS
- Develop volunteer, membership and time banking as a whole
- Create an environmental enterprise

Early Years Objectives

- To continue to develop the Healthy Living Agenda and integrate into all team activities
- To promote and teach healthy lifestyle amongst 0- 5s and their parents
- To encourage parents to participate more fully in The Strategy
- To generate income through developing activities at the Growing Together Centre and at other centres
- To develop the Playgroup sessions to provide all day child care provision
- To work with University of Glamorgan to facilitate an Early Years Surestart research
- To develop an active and independent parents committee
- Develop a package of parenting opportunities designed to involve young parents, including fathers, and attract those not currently involved
- Marketing

BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED

REPORT OF THE TRUSTEES

31 MARCH 2006

Achievements and Performance (continued)

Financial Objectives:

- To ensure the smooth running of the finances of the organisation through good administration and communication
- Exit strategy for Finance Manager
- To produce financial reports on a regular basis to managers and directors
- requirements
- To be involved in new funding initiatives from application stage
- To examine the ways in which the Finance Team will make savings in expenditure
- To assist in raising the profile of the Strategy
- To ensure the smooth running and personal development of the Finance Team through good communication and administration

Healthy Living Objectives:

- To integrate healthy living into the work of all Strategy teams
- To encourage participation from all sections of the community into all aspects of the project
- To develop an effective partnership board for the Healthy Living Centre
- To encourage participation from volunteers from the community into all aspects of the project
- Development of Strategies to address the needs of key target groups within the project
- To develop the Healthy Living Centre building as a functioning resource base
- To develop a multi agency group to support ourselves and HLC partners
- To develop a healthy eating plan of events to roll out over the coming year
- To formulate an action plan and initiatives to address issues of litter and dog fouling

Children and Youth Objectives:

- To increase opportunities for the 3-11 year age group to access quality play provision to aid their *development socially, physically, intellectually, creatively and emotionally.*
- To increase opportunities for the 3-11 year age group to access quality play provision to aid their *development socially, physically, intellectually, creatively and emotionally.*
- To increase opportunities for the 11-18 year age group to raise aspirations, self-esteem, confidence and access to information.
- To increase opportunities for the 18-25 year age group to raise aspirations, self-esteem, confidence and access to information.

Some of our Significant Achievements 2005/2006

- Retention of Investors in People status.
- Winners of South Wales Echo Community Groups Champion Award.
- Food Co-operative received three National awards.
- Secured additional funding to complete the Healthy Living Centre.
- Commencement of the church refurbishment December 2005.
- Successfully received funding for Time Bank Pilot Project in October 2005
- Appointment of Time Bank Team
- Appointment of Environmental Manager to take forward environmental agenda January 2006
- Undertook social audit across whole community in partnership with University of Glamorgan

BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED

REPORT OF THE TRUSTEES

31 MARCH 2006

Achievements and Performance (continued)

- Won two volunteer awards from Interlink and WCVA
- Purchase of Strategy minibus to develop community transport scheme
- Annual Community Fun Day celebration
- Worked with 80 young people for Stars in the Valley, a musical project to highlight local talent.
- *Commencement of alternative curriculum project in partnership with Mountain Ash Comprehensive School.*
- Establishment of toy library in partnership with Ynysboeth Infants School.
- Establishment of Healthy Tuck Shop initiative in partnership with Ynysboeth Infants and Junior Schools.
- Commencement of oral hygiene initiative in all local schools.
- Additional apprentice taken on with Build It Project.
- Summer Camp involving 40 young people.
- "Bad Lads" residential engaging with 13 hard to reach teenagers.
- Ran eight weeks of holiday playscheme provision.

Reserves Policy

The directors recognise the importance of maintaining unrestricted funds at a level necessary to fund the continuing activities of the Charity in the event of a significant drop in funding. It is particularly important that sufficient funds are maintained to cover management and administration and support costs so that further funding applications are able to be made.

Investment Policy

The directors have considered the most appropriate policy for investing funds and have concluded that funds surplus to the immediate operational requirements of the charity at any time should be placed in a bank deposit account, which enables transfers to be made as, and when those funds are required for operational purposes.

Future plans

The Charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

Responsibilities of the Trustees

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources, including income and expenditure, for the financial year. In preparing those financial statements, the Trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED

REPORT OF THE TRUSTEES

31 MARCH 2006

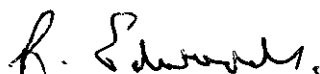
Independent Auditors

KTS Owens Thomas Limited were appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

Small company exemptions

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the directors on 25/1/07 and signed on its behalf by:



Director

BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED

Independent Auditors' report to the members of Bryncynon Community Revival Strategy Limited

We have audited the financial statements of Bryncynon Community Revival Strategy Limited for the year ended 31 March 2006 which comprise the statement of financial activities, the balance sheet, and related notes. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of trustees and auditors

The Trustees' (who are also the directors of Bryncynon Community Revival Strategy Limited for the purposes of company law) responsibilities for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Trustees' responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Trustees is not consistent with the financial statements, if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the charity is not disclosed.

We read the information contained in the Report of the Trustees and consider whether it is consistent with the audited financial statements. Our responsibilities do not extend to any other information.

Basis of opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the charity's affairs as at 31 March 2006 and of its incoming resources and application of resources, for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



KTS Owens Thomas Limited
Registered Auditors
Chartered Accountants
18a Whitcombe Street
Aberdare
Rhondda Cynon Taf
CF44 7AU

Date:

25 January 2007

BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(including an income and expenditure account)

FOR THE YEAR ENDED 31 MARCH 2006

		Unrestricted Funds	Restricted Funds	Total	
	Note	£	£	2006	2005
		£	£	£	£
Incoming resources					
Incoming resources from generated funds:					
Activities for generating funds:					
Investment income		3,288	-	3,288	3,877
Café takings		34,159	-	34,159	31,700
Rental income		4,913	-	4,913	8,903
Incoming resources from charitable activities:					
Grants		21,969	661,110	683,079	353,594
Tuition and other income		30,274	-	30,274	31,346
Total incoming resources	2	94,603	661,110	755,713	429,420
Resources expended					
Charitable activities	3	96,374	428,061	524,435	513,856
Governance costs	3	-	3,589	3,589	2,970
Total resources expended		96,374	431,650	528,024	516,826
Net incoming resources before transfers	4	(1,771)	229,460	227,689	(87,406)
Net incoming resources for the year		(1,771)	229,460	227,689	(87,406)
Fund balances brought forward		94,633	82,662	177,295	264,701
Funds balances carried forward		92,862	312,122	404,984	177,295

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED

BALANCE SHEET

AS AT 31 MARCH 2006

		2006		2005	
	Note	£	£	£	£
Fixed assets					
Tangible assets	8		275,051		90,154
Current Assets					
Stock	9	350		350	
Debtors	10	99,136		45,420	
Cash at bank and in hand		79,096		63,623	
		<u>178,582</u>		<u>109,393</u>	
Creditors: amounts falling due within one year	11	<u>48,649</u>		<u>22,252</u>	
Net Current Assets			<u>129,933</u>		<u>87,141</u>
Net Assets			<u>404,984</u>		<u>177,295</u>
Funds					
Unrestricted funds			92,862		94,633
Restricted funds	13		<u>312,122</u>		<u>82,662</u>
Total Funds			<u>404,984</u>		<u>177,295</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 8 to 16 were approved by the trustees on 25/1/07 and signed on its behalf by:



Director

BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED

NOTES ON FINANCIAL STATEMENTS

31 MARCH 2006

I Accounting policies

Basis of accounting

The financial statements are prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) under the historical cost convention and in accordance with the Companies Act 1985 and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

The company has taken advantage of the exemption in Financial Reporting Standard Number 1 from the requirement to produce a cash flow statement on the grounds that the company qualifies as a small company.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- Investment income is included when receivable.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant, Equipment, Fixtures and fittings	25% reducing balance
Motor Vehicles	25% reducing balance
Land and buildings	2% straight line

Grants

Grants receivable are treated in different ways dependent upon their purposes and the terms of the grant.

Grants receivable for the specific purpose of purchasing fixed assets for the continued use of the charity are treated as restricted funds. The restricted fund is then reduced by amounts equivalent to the depreciation charges on the assets concerned and will continue to do so over the expected useful lives of the assets concerned.

Grants receivable for specific purposes are also treated as restricted funds so that any unused funds can be separately identified.

Grants receivable to facilitate the general running of the project i.e. where the directors/trustees can choose how the funds are expended are treated as unrestricted funds.

Stock and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value.

Leases and hire purchase contracts

Rentals paid under operating leases are charged to the statement of financial activities as incurred.

BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED

NOTES ON FINANCIAL STATEMENTS

31 MARCH 2006

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

Going Concern Basis

The charity is dependent upon grant funding in order for it to continue its operations. The directors consider that it is likely that grant funding will continue from various sources and, therefore, they consider it appropriate to prepare the financial statements on a going concern basis.

2 Incoming Resources from Activities to further the Charity's Objects

	Unrestricted funds £	Restricted Funds £	Total 2006 £	2005 £
Activities to further charity's objects				
Grant funding	21,969	661,110	683,079	353,594
Rental/hire income	4,913	-	4,913	8,903
Tuition and other income	30,274	-	30,274	31,346
Café takings	34,159	-	34,159	31,700
Interest received	3,288	-	3,288	3,877
	94,603	661,110	755,713	429,420

BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED

NOTES ON FINANCIAL STATEMENTS

31 MARCH 2006

3 Total Resources expended

	Basis of Allocation	Unrestricted Fund	Restricted Fund	Governance	Total 2006	Total 2005
			£	£	£	£
Wages and salaries	Direct	46,301	318,047	-	364,348	338,906
Light and heat	Direct	162	7,176	-	7,338	2,981
Rates and water	Direct	-	811	-	811	843
Insurances	Direct	472	10,963	-	11,435	5,180
Telephone and postage	Direct	57	5,136	-	5,193	4,223
Printing, stationery and resources	Direct	4,084	12,550	-	16,634	18,260
Activities, playscheme, tuition, courses and training	Direct	9,517	35,628	-	45,145	64,979
Room hire	Direct	1,766	686	-	2,452	7,789
Repairs and maintenance	Direct	469	10,269	-	10,738	10,201
Advertising and promotion	Direct	-	7,025	-	7,025	4,422
Travelling expenses	Direct	1,476	6,599	-	8,075	6,058
Cleaning and sundries	Direct	6,469	-	-	6,469	4,830
Auditors remuneration	Direct	-	-	3,589	3,589	2,970
Professional fees	Direct	761	4,054	-	4,815	13,052
Bank charges	Direct	630	51	-	681	606
Depreciation	Direct	3,293	9,066	-	12,359	7,870
Loss on sale of fixed assets	Direct	-	-	-	-	7,643
Café purchases	Direct	15,420	-	-	15,420	15,529
Minibus running costs	Direct	5,497	-	-	5,497	484
		96,374	428,061	3,589	528,024	516,826

4. Net Incoming Resources for the Year

Net incoming resources are stated after charging:

	2006	2005
	£	£
Auditors' remuneration	3,589	2,970
Loss on disposal of fixed assets	-	7,643
Depreciation	<u>12,359</u>	<u>7,870</u>

5 Staff Costs and Numbers

	2006	2005
	£	£
Wages and salaries	338,568	315,111
Social Security Costs	25,780	23,795
	<u>364,348</u>	<u>338,906</u>

BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED

NOTES ON FINANCIAL STATEMENTS

31 MARCH 2006

5 Staff Costs and Numbers (continued)

No employee received emoluments of more than £60,000.

The average number of employees during the year was:

	2006	2005
Main project activities and administration	18	18
Part time	<u>12</u>	<u>12</u>
	<u>30</u>	<u>30</u>

6 Trustee Remuneration and Related Party Transactions

No trustee received any remuneration or reimbursement of expenses during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2005 – nil).

7 Taxation

The charitable company is exempt from Corporation Tax on its charitable activities.

8 Tangible fixed assets

	Motor Vehicles £	Buildings £	Plant and Equipment £	Total £
Cost				
At 1 April 2005	3,290	66,543	75,479	145,312
Additions	-	192,122	5,134	197,256
At 31 March 2006	<u>3,290</u>	<u>258,665</u>	<u>80,613</u>	<u>342,568</u>
Depreciation				
At 1 April 2005	822	-	54,336	55,158
Charge for the year	617	5,173	6,569	12,359
At 31 March 2006	<u>1,439</u>	<u>5,173</u>	<u>60,905</u>	<u>67,517</u>
Net book value				
At 31 March 2006	<u>1,851</u>	<u>253,492</u>	<u>19,708</u>	<u>275,051</u>
At 31 March 2005	<u>2,468</u>	<u>66,543</u>	<u>21,143</u>	<u>90,154</u>

BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED

NOTES ON FINANCIAL STATEMENTS

31 MARCH 2006

9 Stock and work in progress

	2006	2005
	£	£
Café stocks	350	350
	<u>350</u>	<u>350</u>

10 Debtors

	2006	2005
	£	£
Amounts falling due within one year		
Trade debtors	90,578	38,694
Prepayments	8,558	6,726
	<u>99,136</u>	<u>45,420</u>

11 Creditors: amounts falling due within one year

	2006	2005
	£	£
Trade creditors	36,870	14,795
Other taxes and social security	8,377	4,707
Other creditors and accruals	3,402	2,750
	<u>48,649</u>	<u>22,252</u>

12 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible Fixed Assets	21,559	253,492	275,051
Current assets	74,686	103,896	178,582
Current liabilities	3,383	45,266	48,649
Net assets at 31 March 2006	<u>92,862</u>	<u>312,122</u>	<u>404,984</u>

BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED

NOTES ON FINANCIAL STATEMENTS

31 MARCH 2006

13 Movements in funds

Restricted funds	1 April 2005 £	Incoming Resources £	Outgoing Resources £	31 March 2006 £
Fixed assets reserve	24,536	127,834	9,066	143,304
Children in Need	1,122	-	-	1,122
E.R.D.F	3,099	215,112	214,533	3,678
Coalfields Regeneration Trust	1,328	-	1,033	295
Keystart	5,453	31,024	36,388	89
Rank Foundation	2,900	20,000	18,407	4,493
Grant Aid	1,167	5,000	271	5,896
New Philanthropic Inc.	1,695	36,660	23,682	14,673
Playgrant and playscheme	1,003	5,881	6,884	-
Healthy Living Centre	40,359	156,837	83,366	113,830
Community Regeneration Fund	-	28,734	18,225	10,509
Lloyds	-	10,000	6,388	3,612
Surestart	-	16,921	12,295	4,626
Tarca	-	7,107	1,112	5,995
Total restricted funds	82,662	661,110	431,650	312,122

PURPOSE OF RESTRICTED FUNDS

Fixed Assets Reserve

This represents buildings improvements, fixtures and equipment originally acquired using restricted funds. The balance will fund future depreciation of equipment, fixtures and fittings to the extent that those assets are represented by the fund.

Children in Need

For the provision of a youth worker and facilities for general youth work activities.

Lotteries Board/Community Fund

Funds from the Lotteries Board are for the purpose of community development and education projects.

Henry Smith Foundation

To provide salaries and other expenses for the project managers and administration staff and also to fund other core costs of the Charity.

Esme Fairburn

For the purpose of providing a salary for the administration co-ordinator.

BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED

NOTES ON FINANCIAL STATEMENTS

31 MARCH 2006

Purpose of Restricted Funds (continued)

Keystart

For the purpose of funding activities to encourage a target group of children to continue to participate in the education system.

Surestart

To fund activities for parents with their pre-school age children to undertake education and training courses and participate in social activities.

Playgrant

To fund a club for children during school holidays.

Children's Promise Grant - BBC Children in Need

This fund provides for after school activities for younger children and funds the related staff and other relevant costs.

E.R.D.F.

Contributes towards core staffing and running costs to further develop the health and wellbeing agenda.

Rank Foundation

To fund activities costs and a worker to run a youth outreach programme for 16 to 25 year olds.

Coalfields Regeneration Trust

To fund a youth worker salary and youth activities.

Grant Aid

To contribute towards the cost of employing a youth worker.

New Philanthropy Capital Fund

To fund salaries for a financial administrative assistant and an IT support worker.

After School and Breakfast Club

To subsidise salaries of supervisors/playgroup.

Healthy Living Centre

Funding is being received from the New Opportunities Fund and the local authority (project support) for the purchase/refurbishment costs for the Healthy Living Centre and program of activities regarding health and wellbeing.