Registered number: 3195544

Drakespur Limited

Financial Statements

31 December 2010

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COMPANIES HOUSE

Directors
M G Rees
J Sherry

Secretary
J Sherry

Auditors
KPMG LLP
St James Square
Manchester
M2 6DS

Bankers
HSBC Bank Plc
South East Corporate Banking Centre
Global House, High Street
Crawley, West Sussex
RH10 1DL

Solicitors
DLA Pipers UK LLP
Victoria Square House
Victoria Square
Birmingham
B2 4DL

Registered Office
Buntingford Business Park
Baldock Road
Buntingford
Herts
SG9 9ER

The Directors' Report

31 December 2010

The directors present their report and financial statements for the period ended 31 December 2010

Principal activity and review of the business

The company did not trade in the year There has been no income or expenditure and no change has arisen in the position of the company Any expenses have been met by the holding company

Directors

The directors who served during the period were

M G Rees
J Sherry
A L Shepherd (resigned 27 February 2010)

Directors Responsibilities

The directors are responsible for preparing the Annual report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The Directors' Report

31 December 2010

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companied under Part VII of the Companies Act 2006

Signed by order of the directors

J Sherry

Director

Approved by the directors on 22/x/11

Notes to The Financial Statements

YEAR ENDED 31 DECEMBER 2010

	Notes	**2010** £	2009 £
CURRENT ASSETS			
Cash at bank		2	2
TOTAL ASSETS		2	2
Capital and reserves			
Called up equity share capital	4	2	2
Shareholders' funds	5	2	2

The directors

(a) confirm that the company was entitled to exemption under subsections (1) and (2) of section 480 of the Companies Act 2007 from the requirement to have its accounts for the financial year ended audited

(b) confirm that members have not required the company to obtain an audit of its accounts for that financial year in accordance with section 476 of that Act

(c) acknowledge their responsibilities for
(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Companies Act 2007, and
(ii) preparing accounts which give a true and fair view of the assets, liabilities, and financial position of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 393 and 394 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company

These financial statements were approved by the directors on the 22/11 and are signed on their behalf by

J Sherry
Director

Notes to the financial statements

at 31 December 2010

1. Accounting policies

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention

Cash flow statement

The directors have taken advantage of the exemption in the Financial Report Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

2. Profit And Loss Account

The company did not trade during the year and has made neither a profit nor a loss

3. Related Party Transactions

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

4. Share Capital

	2010	*2009*
	£	*£*
Authorised		
100 Ordinary shares of £1 each	**100**	100

Allotted, called up and fully paid

	2010		2009	
	No	**£**	No	£
1 Ordinary share of £1 each	**2**	**2**	2	2

5. Reconciliation of Movements in Shareholders Funds

	2010	*2009*
	£	*£*
Opening Shareholders' funds	**2**	2
Closing Shareholders' funds	2	2

6. Ultimate Parent Company

The directors consider that the parent undertaking of the smallest group is Amwell Systems Limited, which is registered in England and Wales The ultimate parent undertaking is RS Building Products Limited, which is registered in England and Wales

At the date of approval of these financial statements the parent and controlling party was Intercede Holdco Limited