

COMPANY REGISTRATION NUMBER: 03195340

DAVID BLETSON-BROWN LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

30 June 2022

DAVID BLETSOE-BROWN LIMITED

STATEMENT OF FINANCIAL POSITION

30 June 2022

		2022		2021	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	5	239,300		175,978	
Investments	6	366,458		347,210	
		605,758		523,188	
CURRENT ASSETS					
Stocks		16,262		28,991	
Debtors	7	727,610		849,250	
Investments	8	28,125		20,448	
Cash at bank and in hand		343,444		192,096	
		1,115,441		1,090,785	
CREDITORS: amounts falling due within one year	9	98,940		260,115	
NET CURRENT ASSETS			1,016,501		830,670
TOTAL ASSETS LESS CURRENT LIABILITIES			1,622,259		1,353,858
PROVISIONS		(44,856)		(32,786)	
NET ASSETS		1,577,403		1,321,072	
CAPITAL AND RESERVES					
Called up share capital fully paid		850		850	
Capital redemption reserve		150		150	
Profit and loss account		1,576,403		1,320,072	
SHAREHOLDERS FUNDS		1,577,403		1,321,072	

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

DAVID BLETSOE-BROWN LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

30 June 2022

These financial statements were approved by the board of directors and authorised for issue on 23 March 2023 ,
and are signed on behalf of the board by:

Mr D Bletsoe-Brown

Director

Company registration number: 03195340

DAVID BLETSOE-BROWN LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2022

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Telford Way, Telford Way Industrial Estate, Kettering, Northamptonshire, NN16 8UN.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold expenditure	-	10% straight line
Motor vehicles	-	25% reducing balance
Equipment	-	20% reducing balance

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Investments

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 2 (2021: 2).

5. TANGIBLE ASSETS

	Long leasehold property £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 July 2021	71,258	364,537	566,877	1,002,672
Additions	—	9,240	86,740	95,980
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At 30 June 2022	71,258	373,777	653,617	1,098,652
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Depreciation				
At 1 July 2021	35,630	344,773	446,291	826,694
Charge for the year	—	5,231	27,427	32,658
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At 30 June 2022	35,630	350,004	473,718	859,352
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Carrying amount				
At 30 June 2022	35,628	23,773	179,899	239,300
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At 30 June 2021	35,628	19,764	120,586	175,978
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6. INVESTMENTS

	Other investments other than loans £
Cost	
At 1 July 2021	347,210
Additions	19,248

At 30 June 2022	366,458

Impairment	
At 1 July 2021 and 30 June 2022	—

Carrying amount	
At 30 June 2022	366,458

At 30 June 2021	347,210

7. DEBTORS

	2022	2021
	£	£
Trade debtors	134,230	85,026
Other debtors	593,380	764,224
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	727,610	849,250
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8. INVESTMENTS

	2022	2021
	£	£
Other investments	28,125	20,448
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9. CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	43,284	47,023
Corporation tax	29,150	176,058
Social security and other taxes	6,824	15,790
Other creditors	19,682	21,244
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	98,940	260,115
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10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the directors entered into the following advances and credits with the company:

2022				
	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Mr D Bletsoe-Brown	576,751	59,902	(213,541)	423,112
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2021				
	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Mr D Bletsoe-Brown	(6,747)	752,636	(169,138)	576,751
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11. RELATED PARTY TRANSACTIONS

A director of the company, received rent in respect of use by the company of operating premises amounting to £60,000 (2021 - £60,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.