

**DAVID BLETSOE-BROWN LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**30 JUNE 2012**



**MEADOWS & CO**  
Chartered Accountants  
Headlands House  
1 Kings Court  
Kettering Parkway  
Kettering

# **DAVID BLETSON-BROWN LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 JUNE 2012**

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**DAVID BLETSOE-BROWN LIMITED****ABBREVIATED BALANCE SHEET****30 JUNE 2012**

	Note	2012 £	2011 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		431,011	486,549
<b>CURRENT ASSETS</b>			
Stocks		-	7,764
Debtors		575,616	575,342
Cash at bank and in hand		177,275	173,121
		<u>752,891</u>	<u>756,227</u>
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>377,245</u>	<u>419,631</u>
<b>NET CURRENT ASSETS</b>		<u>375,646</u>	<u>336,596</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>806,657</u>	<u>823,145</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>	7,838	62,628
<b>PROVISIONS FOR LIABILITIES</b>		<u>46,770</u>	<u>57,955</u>
		<u>752,049</u>	<u>702,562</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>6</b>	850	850
Other reserves		150	150
Profit and loss account		751,049	701,562
<b>SHAREHOLDERS' FUNDS</b>		<u>752,049</u>	<u>702,562</u>

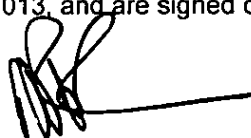
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 27 March 2013, and are signed on their behalf by



MR D BLETSOE-BROWN

Company Registration Number 03195340

The notes on pages 2 to 4 form part of these abbreviated accounts.

# **DAVID BLETSOE-BROWN LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 JUNE 2012**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover in the profit and loss account represents amounts earned during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles	- 25% reducing balance
Equipment	- 20% reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments

Operating lease rentals are charged to profit and loss account on a straight line basis over the term of the lease

#### **Pension costs**

The company operates a money purchase pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

#### **Deferred taxation**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences

**DAVID BLETSOE-BROWN LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30 JUNE 2012****1. ACCOUNTING POLICIES** *(continued)***Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 July 2011	1,452,000
Additions	53,109
Disposals	(42,698)
<b>At 30 June 2012</b>	<b><u>1,462,411</u></b>
<b>DEPRECIATION</b>	
At 1 July 2011	965,451
Charge for year	105,584
On disposals	(39,635)
<b>At 30 June 2012</b>	<b><u>1,031,400</u></b>
<b>NET BOOK VALUE</b>	
<b>At 30 June 2012</b>	<b><u>431,011</u></b>
At 30 June 2011	<u>486,549</u>

**3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company

	<b>2012 £</b>	<b>2011 £</b>
Hire purchase obligations	<u>54,790</u>	<u>55,285</u>

**4. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	<b>2012 £</b>	<b>2011 £</b>
Hire purchase obligations	<u>7,838</u>	<u>62,628</u>

# **DAVID BLETSOE-BROWN LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 JUNE 2012**

### **5. TRANSACTIONS WITH THE DIRECTORS**

During the year the company advanced monies to Mr D Bletsoe-Brown, a director

	2012 £	2011 £
Opening balance	50,693	28,821
Closing balance	119,843	50,693
Total advances	221,007	261,867
Total repaid	151,857	182,353
Maximum outstanding	219,103	167,824

£70,000 of the loan was repaid on 27 March 2013

### **6. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2012		2011	
	No	£	No	£
850 Ordinary shares of £1 each	<u>850</u>	<u>850</u>	<u>850</u>	<u>850</u>