

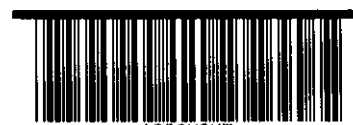
Positive

TRINITY FIRE LIMITED

**REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 MARCH 2002**

REGISTERED NUMBER: 03195161



A24
COMPANIES HOUSE

A29QWCM5

0322
19/07/02

TRINITY FIRE LIMITED

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2002**

Contents	Pages
Company information	1
Directors' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 9

TRINITY FIRE LIMITED

**COMPANY INFORMATION
AT 31 MARCH 2002**

DIRECTORS

S J Kingsnorth
D A Kingsnorth

SECRETARY

D A Kingsnorth

REGISTERED OFFICE

5 Cornfield Terrace
Eastbourne
East Sussex
BN21 2NN

BUSINESS ADDRESS

Unit 8, Caburn Enterprise Park
The Broyle
Ringmer
East Sussex
BN8 5NP

ACCOUNTANTS

Breeze Ralph & Co.
Chartered Accountants
5 Cornfield Terrace
Eastbourne
East Sussex
BN21 4NN

PRINCIPAL BANKERS

Lloyds Bank PLC
Heathfield Street Branch
East Sussex

TRINITY FIRE LIMITED

DIRECTORS' REPORT

The directors present their annual report with the financial statements of the company for the year ended 31 March 2002.

PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was the provision of fire safety equipment.

The company holds 33.4% (2000: 66.60%) of the ordinary equity capital of Pyrotec Fire Detection Limited and this associated company sells, repairs and maintains alarm systems.

DIRECTORS AND THEIR INTERESTS

The directors in office in the year and their beneficial interests in the company at the balance sheet date and the beginning of the year were as follows:

		Number of Shares	
		2002	2001
S J Kingsnorth	Ordinary shares	100	100
D A Kingsnorth	Ordinary shares	-	-

DIRECTORS' RESPONSIBILITIES


Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board:


D A Kingsnorth
Secretary

Date: 9/7/02

TRINITY FIRE LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2002**

	Notes	2002 £	2001 £
TURNOVER		301,538	292,951
Cost of sales		(229,664)	(193,634)
GROSS PROFIT		71,874	99,317
Administrative expenses		(37,100)	(14,304)
OPERATING PROFIT	2	34,774	85,013
Investment income and interest receivable		123	5
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		34,897	85,018
Tax on profit on ordinary activities	3	(8,530)	(17,062)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	10	26,367	67,956

The notes on pages 5 to 9 form part of these financial statements.

TRINITY FIRE LIMITED**BALANCE SHEET
AT 31 MARCH 2002**

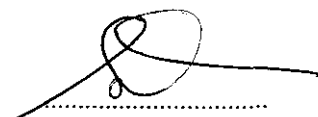
	Notes	£	2002 £	£	2001 £
FIXED ASSETS					
Tangible assets	4		1,190		1,400
Investments	5		18,437		36,763
			<u>19,627</u>		<u>38,163</u>
CURRENT ASSETS					
Stocks		33,461		34,082	
Debtors	6	127,031		151,910	
Cash at bank and in hand		86,272		4,839	
		<u>246,764</u>		<u>190,831</u>	
CREDITORS: amounts falling due within one year					
	7	(82,271)		(71,241)	
NET CURRENT ASSETS			<u>164,493</u>		<u>119,590</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>184,120</u>		<u>157,753</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account	10		184,020		157,653
TOTAL SHAREHOLDERS' FUNDS	11		<u>184,120</u>		<u>157,753</u>

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 March 2002 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 9/7/02 and signed on its behalf by:


S J Kingsnorth
Director

The notes on pages 5 to 9 form part of these financial statements.

TRINITY FIRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Plant and machinery	15% reducing balance
---------------------	----------------------

Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred taxation

Deferred taxation is provided using the liability method on all timing differences to the extent that they are expected to reverse in the future without being replaced, calculated at the rate at which it is anticipated the timing differences will reverse.

Pension costs

The company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

2. OPERATING PROFIT

Operating profit is stated	2002 £	2001 £
After charging:		
Depreciation of fixed assets (note 4)	210	247

3. TAX ON PROFIT ON ORDINARY ACTIVITIES

	2002 £	2001 £
The taxation charge comprises:		
Corporation tax at 20% (2001 - 20%)	8,530	17,062

TRINITY FIRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2002**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc. £
Cost:	
At 1 April 2001 and at 31 March 2002	3,100
Depreciation:	
At 1 April 2001	1,700
Charge for year	210
At 31 March 2002	1,910
Net book value:	
At 31 March 2002	1,190
At 31 March 2001	1,400

5. INVESTMENTS

Cost or valuation:	1 April 2001 £	Disposals £	31 March 2002 £
Other investments	36,763	(18,326)	18,437

Shares in related undertakings:

Cost or valuation:	1 April 2001 £	Disposals £	31 March 2002 £
Shares:			
Participating interest	36,763	(18,326)	18,437
Net book value	36,763		18,437

	Capital and reserves £	Results £
Pyrotec Fire Detection Limited	23,611	35,241

The company holds 33.40% (2001: 66.60%) of the equity capital of Pyrotec Fire Detection Limited. The shareholding which consists entirely of ordinary shares, remains at historical cost.

TRINITY FIRE LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2002****6. DEBTORS**

	2002 £	2001 £
Trade debtors (note 13)	116,261	141,140
Other debtors (note 13)	10,770	10,770
	<u>127,031</u>	<u>151,910</u>

7. CREDITORS: amounts falling due within one year

	2002 £	2001 £
Trade creditors (note 13)	65,226	47,490
Amounts owed to participating interest (note 13)	2,154	2,154
Taxation and social security	13,578	20,402
Other creditors	1,313	1,195
	<u>82,271</u>	<u>71,241</u>

8. PROVISIONS FOR LIABILITIES AND CHARGES

	Not provided		Provided	
	2002 £	2001 £	2002 £	2001 £
Deferred tax is calculated at 20% (2001 - 20%) analysed over the following timing differences:				
On the excess of capital allowances over depreciation	127	132	-	-
On losses for taxation purposes carried forward	(1,636)	-	-	-
	<u>(1,509)</u>	<u>132</u>	<u>-</u>	<u>-</u>

TRINITY FIRE LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2002****9. SHARE CAPITAL**

	2002	2001
	£	£
Authorised:		
Equity interests:		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
Equity interests:		
100 Ordinary shares of £1 each	100	100

10. PROFIT AND LOSS ACCOUNT

	2002	2001
	£	£
Retained profit as at 1 April 2001	157,653	89,697
Profit for the year	26,367	67,956
Retained profit as at 31 March 2002	184,020	157,653

11. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2002	2001
	£	£
Profit for the year	26,367	67,956
Opening shareholders' funds	157,753	89,797
Closing shareholders' funds	184,120	157,753
Represented by:-		
Equity interests	184,120	157,753

12. INFORMATION ON DIRECTORS

	2002	2001
	£	£
Directors' emoluments		
Emoluments, including pension contributions to money purchase (defined contribution) schemes	15,120	-

TRINITY FIRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002

13. RELATED PARTY DISCLOSURES

Pyrotec Fire Detection Limited is a company in which Mr S J Kingsnorth is a director. Pyrotec Fire Detection Limited was a subsidiary of Trinity Fire Limited until 30 September 2001 and thereafter became a participating interest.

Included in trade debtors (note 6) is £nil (2001: £22) and in creditors (note 7) is £2,154 (2001: £2,154) owed by and owed to Pyrotec Fire Detection Limited.

Included in trade debtors (note 6) is £106,903 (2001: £119,295), other debtors (note 6) is £10,770 (2001: £10,770) and in trade creditors (note 7) is £nil (2001: £71) representing amounts owed to or by Pyrotec Fire Protection a business in which Mr S J Kingsnorth and Mrs D A Kingsnorth are controlling partners.

During the year the company sold goods to a value of £243,698 (2001: £230,736) to Pyrotec Fire Protection, of which £nil (2001: £2,437) were recharges for a motor vehicle leased for part of the year and £nil (2001: £513) for motor vehicle maintenance. The company also purchased goods to a value of £nil (2001: £72) from Pyrotec Fire Protection.

14. CONTROL

Throughout the year, Mr. S J Kingsnorth, director and majority shareholder, held overall control of the company.