

PYROTEC FIRE PROTECTION LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD 1 APRIL 2014 TO 30 NOVEMBER 2014

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
PYROTEC FIRE PROTECTION LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Pyrotec Fire Protection Limited for the period ended 30 November 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Pyrotec Fire Protection Limited, as a body, in accordance with the terms of our engagement letter dated 19 August 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Pyrotec Fire Protection Limited and state those matters that we have agreed to state to the Board of Directors of Pyrotec Fire Protection Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Pyrotec Fire Protection Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Pyrotec Fire Protection Limited. You consider that Pyrotec Fire Protection Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Pyrotec Fire Protection Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Breeze & Associates Ltd.
Chartered Accountants
6 Marlborough Place
Brighton
East Sussex
BN1 1UB

24 February 2015

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FOR THE PERIOD 1 APRIL 2014 TO 30 NOVEMBER 2014

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PYROTEC FIRE PROTECTION LIMITED (REGISTERED NUMBER: 03195161)**ABBREVIATED BALANCE SHEET****30 NOVEMBER 2014**

	Notes	2014 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		81,375		88,375
Tangible assets	3		57,370		69,333
			<u>138,745</u>		<u>157,708</u>
CURRENT ASSETS					
Stocks		45,268		38,740	
Debtors		243,148		198,877	
Cash at bank and in hand		<u>203,265</u>		<u>200,278</u>	
		491,681		437,895	
CREDITORS					
Amounts falling due within one year		<u>203,499</u>		<u>173,130</u>	
NET CURRENT ASSETS			<u>288,182</u>		<u>264,765</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			426,927		422,473
CREDITORS					
Amounts falling due after more than one year			(1,866)		(6,193)
PROVISIONS FOR LIABILITIES			<u>(5,753)</u>		<u>(5,295)</u>
NET ASSETS			<u>419,308</u>		<u>410,985</u>
CAPITAL AND RESERVES					
Called up share capital	4		133		133
Profit and loss account			<u>419,175</u>		<u>410,852</u>
SHAREHOLDERS' FUNDS			<u>419,308</u>		<u>410,985</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 February 2015 and were signed on its behalf by:

R J Pollard - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 APRIL 2014 TO 30 NOVEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 15% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33.33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date to the extent that it is material.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 APRIL 2014 TO 30 NOVEMBER 2014

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 30 November 2014	<u>210,000</u>
AMORTISATION	
At 1 April 2014	121,625
Amortisation for period	<u>7,000</u>
At 30 November 2014	<u>128,625</u>
NET BOOK VALUE	
At 30 November 2014	<u>81,375</u>
At 31 March 2014	<u>88,375</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	284,341
Disposals	<u>(14,217)</u>
At 30 November 2014	<u>270,124</u>
DEPRECIATION	
At 1 April 2014	215,008
Charge for period	11,163
Eliminated on disposal	<u>(13,417)</u>
At 30 November 2014	<u>212,754</u>
NET BOOK VALUE	
At 30 November 2014	<u>57,370</u>
At 31 March 2014	<u>69,333</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2014 £
100	Ordinary A	£1	100	100
33	Ordinary B	£1	<u>33</u>	<u>33</u>
			<u>133</u>	<u>133</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.