

Company Registration No. 3194996 (England and Wales)



HARLEY SECURITIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 1999

GERALD EDELMAN
CHARTERED ACCOUNTANTS

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HARLEY SECURITIES LIMITED

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HARLEY SECURITIES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 1999

	Notes	1999 £	£	1998 £	£
Fixed assets					
Tangible assets	2		259		346
Current assets					
Debtors		41,073		2	
Investments		34,734		-	
Cash at bank and in hand		10,659		16,536	
		<u>86,466</u>		<u>16,538</u>	
Creditors: amounts falling due within one year		<u>(18,143)</u>		<u>(9,904)</u>	
Net current assets			<u>68,323</u>		<u>6,634</u>
Total assets less current liabilities			<u><u>68,582</u></u>		<u><u>6,980</u></u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>68,580</u>		<u>6,978</u>
Shareholders' funds			<u><u>68,582</u></u>		<u><u>6,980</u></u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 18 January 2000


A R Barnett
Director

HARLEY SECURITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1999

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The accounts have been prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% on written down value
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1.5 Investments

Current asset investments are stated at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 1998 & at 31 March 1999	462
Depreciation	
At 1 April 1998	116
Charge for the year	87
At 31 March 1999	203
Net book value	
At 31 March 1999	259
At 31 March 1998	346

HARLEY SECURITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1999

3 Share capital		1999	1998
		£	£
Authorised			
100 Ordinary shares of £ 1 each		100	100
		<u> </u>	<u> </u>
Allotted, called up and fully paid			
2 Ordinary shares of £ 1 each		2	2
		<u> </u>	<u> </u>
4 Transactions with directors		1999	1998
		Balance	Balance
		Due (to)/	Due (to)/
		from at	from at
		year end	year end
Party	Relationship	Value	Value
		£	£
Tallyspace Limited	A. Barnett	410	462
	Director	(52)	(462)
	Loan account		
	movements		