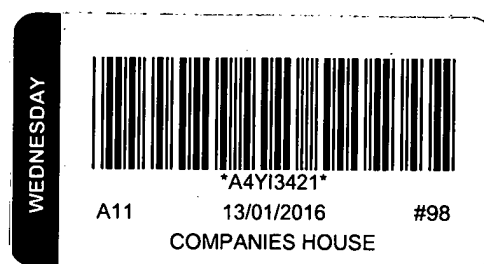


Registered number: 03194996

**HARLEY SECURITIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**



**HARLEY SECURITIES LIMITED**  
**REGISTERED NUMBER: 03194996**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2015**

	Note	£	2015 £	£	2014 £
<b>FIXED ASSETS</b>					
Tangible assets	2		2,851		4,079
Investments	3		100		100
			<u>2,951</u>		<u>4,179</u>
<b>CURRENT ASSETS</b>					
Stocks		2,037,372		1,237,477	
Debtors		3,237,546		3,764,940	
Cash at bank		3,129,962		691,415	
		<u>8,404,880</u>		<u>5,693,832</u>	
<b>CREDITORS:</b> amounts falling due within one year		<u>(901,042)</u>		<u>(859,776)</u>	
<b>NET CURRENT ASSETS</b>			<u>7,503,838</u>		<u>4,834,056</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>7,506,789</u>		<u>4,838,235</u>
<b>CREDITORS:</b> amounts falling due after more than one year			<u>-</u>		<u>(1,575)</u>
<b>NET ASSETS</b>			<u><u>7,506,789</u></u>		<u><u>4,836,660</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>7,506,787</u>		<u>4,836,658</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>7,506,789</u></u>		<u><u>4,836,660</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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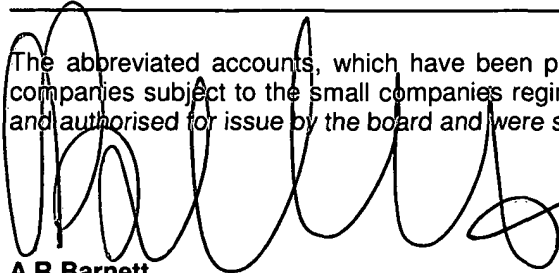
**HARLEY SECURITIES LIMITED**

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**ABBREVIATED BALANCE SHEET (continued)**  
**AS AT 31 MARCH 2015**

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The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

A large, stylized handwritten signature in black ink, appearing to read 'A R Barnett', is written over the text of the paragraph above.

**A R Barnett**  
Director

Date: 7 January 2016

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## HARLEY SECURITIES LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	- 33% straight line
Fixtures & fittings	- 25% reducing balance

##### 1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

#### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 April 2014 and 31 March 2015	37,266
<b>Depreciation</b>	
At 1 April 2014	33,187
Charge for the year	1,228
At 31 March 2015	34,415
<b>Net book value</b>	
At 31 March 2015	2,851
At 31 March 2014	4,079

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**HARLEY SECURITIES LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

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**3. FIXED ASSET INVESTMENTS**

	£
<b>Cost or valuation</b>	
At 1 April 2014 and 31 March 2015	100
<b>Net book value</b>	
At 31 March 2015	100
At 31 March 2014	100

**Participating interests**

<b>Name</b>	<b>Country of incorporation</b>	<b>Class of shares</b>	<b>Holding</b>	<b>Principal activity</b>
AFA Estates Limited	England and Wales	Ordinary	33%	Property investment
Orchidbase Limited	England and Wales	Ordinary	50%	Property investment

**Participating interests**

<b>Name</b>	<b>Aggregate of share capital and reserves £</b>	<b>Profit/(loss) £</b>
AFA Estates Limited	7,012,475	6,997,180
Orchidbase Limited	14,407,127	1,874,025

The results reported for AFA Estates Limited and Orchidbase Limited are for the year ended 30 November 2014.

**4. SHARE CAPITAL**

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2

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## HARLEY SECURITIES LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

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#### 5. RELATED PARTY TRANSACTIONS

The director A R Barnett is a director of, and holds an interest in, each of the following companies: Tallyspace Limited, Greentree Estates Limited, CWGR Limited and Welwyn Garden Estates Limited.

A R Barnett is a director of Bournemouth Property Investments Limited, a company in which Harley Securities Limited has a joint venture arrangement.

The loans are interest free and have no fixed terms of repayment. The following related party transactions took place during the year.

Dividends of £2,300,000 was received from AFA Estates Limited during the year.

	2015 Transaction £	2015 Year End £	2014 Year End £
Tallyspace Limited - loan balance	226,786	216,971	(9,815)
Greentree Estates Limited	387,500	1,300,000	912,500
CWGR Limited	2,500	45,000	42,500
Bournemouth Property Investments Limited - JV losses	35,376	619,990	584,614
Welwyn Garden Estates Limited - loan balance	-	(741,431)	(741,431)