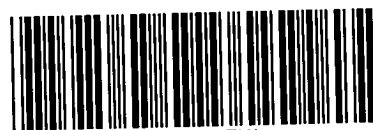


HARLEY SECURITIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

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ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		4,079		3,749
Investments	3		100		100
			<u>4,179</u>		<u>3,849</u>
CURRENT ASSETS					
Stocks		1,237,477		1,257,947	
Debtors		3,764,940		3,352,199	
Cash at bank		691,415		921,894	
		<u>5,693,832</u>		<u>5,532,040</u>	
CREDITORS: amounts falling due within one year		<u>(859,776)</u>		<u>(810,149)</u>	
NET CURRENT ASSETS			<u>4,834,056</u>		<u>4,721,891</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,838,235</u>		<u>4,725,740</u>
CREDITORS: amounts falling due after more than one year			<u>(1,575)</u>		<u>(13,306)</u>
NET ASSETS			<u><u>4,836,660</u></u>		<u><u>4,712,434</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>4,836,658</u>		<u>4,712,432</u>
SHAREHOLDERS' FUNDS			<u><u>4,836,660</u></u>		<u><u>4,712,434</u></u>

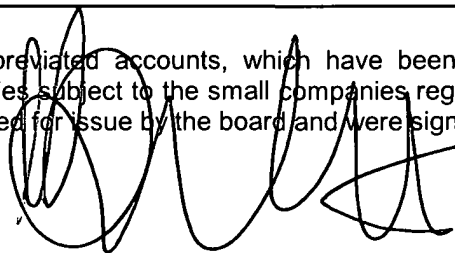
The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

HARLEY SECURITIES LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2014

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'A R Barnett', written over the text of the paragraph above.

A R Barnett
Director
Date: 9 January 2015

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	33% straight line
Fixtures & fittings	-	25% reducing balance

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2013	34,357
Additions	2,909
	<hr/>
At 31 March 2014	37,266
	<hr/>
Depreciation	
At 1 April 2013	30,608
Charge for the year	2,579
	<hr/>
At 31 March 2014	33,187
	<hr/>
Net book value	
At 31 March 2014	4,079
	<hr/> <hr/>
At 31 March 2013	3,749
	<hr/> <hr/>

HARLEY SECURITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 April 2013 and 31 March 2014	100
Net book value	
At 31 March 2014	100
At 31 March 2013	100

Participating interests

Name	Country of incorporation	Class of shares	Holding	Principal activity
AFA Estates Limited	England and Wales	Ordinary	33%	Property investment
Orchidbase Limited	England and Wales	Ordinary	50%	Property investment

Participating interests

Name	Aggregate of share capital and reserves £	Profit/(loss) £
AFA Estates Limited	15,294	(2,820)
Orchidbase Limited	13,812,088	1,279,473

The results reported for AFA Estates Limited and Orchidbase Limited are for the year ended 30 November 2013.

4. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

HARLEY SECURITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

5. RELATED PARTY TRANSACTIONS

The director A R Barnett is a director of, and holds an interest in, each of the following companies: Tallyspace Limited, Greentree Estates Limited, CWGR Limited and Welwyn Garden Estates Limited.

A R Barnett is a director of Bournemouth Property Investments Limited, a company in which Harley Securities Limited has a joint venture arrangement.

The loans are interest free and have no fixed terms of repayment. The following related party transactions took place during the year.

	2014	2014	2013
	Transaction	Year End	Year End
	£	£	£
Tallyspace Limited - loan balance	(9,188)	(9,815)	(627)
Greentree Estates Limited	-	912,500	912,500
CWGR Limited	-	42,500	42,500
Bournemouth Property Investments Limited - JV losses	30,385	584,614	554,229
Welwyn Garden Estates Limited - loan balance	-	(741,431)	(741,431)
	<u> </u>	<u> </u>	<u> </u>