

HARLEY SECURITIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

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COMPANIES HOUSE

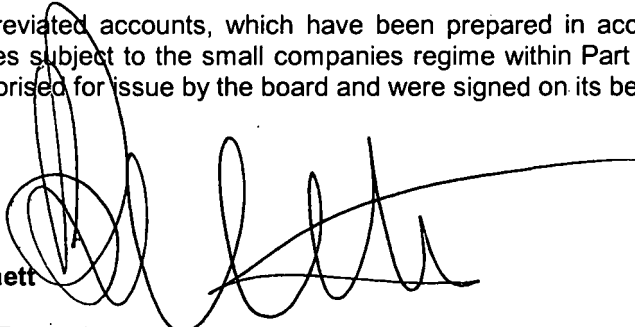
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		2,001		2,852
Investments	3		100		100
			<u>2,101</u>		<u>2,952</u>
CURRENT ASSETS					
Stocks		2,179,893		2,037,372	
Debtors		6,889,323		3,302,783	
Cash at bank		106,074		3,129,962	
		<u>9,175,290</u>		<u>8,470,117</u>	
CREDITORS: amounts falling due within one year		<u>(1,404,598)</u>		<u>(901,042)</u>	
NET CURRENT ASSETS			<u>7,770,692</u>		<u>7,569,075</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>7,772,793</u></u>		<u><u>7,572,027</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>7,772,791</u>		<u>7,572,025</u>
SHAREHOLDERS' FUNDS			<u><u>7,772,793</u></u>		<u><u>7,572,027</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


A R Barnett
 Director
 Date: 12 December 2016

HARLEY SECURITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover of the company for the year has been derived from property dealing undertaken in the UK and also include profit arising from interest in joint ventures.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	33% straight line
Fixtures & fittings	-	25% reducing balance

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2015 and 31 March 2016	37,266
Depreciation	
At 1 April 2015	34,414
Charge for the year	851
At 31 March 2016	35,265
Net book value	
At 31 March 2016	2,001
At 31 March 2015	2,852

HARLEY SECURITIES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 April 2015 and 31 March 2016	100
Net book value	
At 31 March 2016	100
At 31 March 2015	100

Participating interests

Name	Country of incorporation	Class of shares	Holding	Principal activity
AFA Estates Limited	England and Wales	Ordinary	33%	Property investment
Orchidbase Limited	England and Wales	Ordinary	50%	Property investment

Participating interests

Name	Aggregate of share capital and reserves £	Profit/(loss) £
AFA Estates Limited	109,535	(2,940)
Orchidbase Limited	15,554,898	2,200,171

The results reported for AFA Estates Limited and Orchidbase Limited are for the year ended 30 November 2015.

4. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

HARLEY SECURITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

5. RELATED PARTY TRANSACTIONS

The director A R Barnett is a director of, and holds an interest in, each of the following companies: Tallyspace Limited, Greentree Estates Limited, CWGR Limited and Welwyn Garden Estates Limited.

A R Barnett is a director of Bournemouth Property Investments Limited, a company in which Harley Securities Limited has a joint venture arrangement.

The loans are interest free and have no fixed terms of repayment. The following related party transactions took place during the year.

Dividends of Nil (2015 : £2,300,000) was received from AFA Estates Limited during the year.

	2016 Year End £	2015 Year End £
Tallyspace Limited - loan balance	282,209	216,971
Greentree Estates Limited	1,300,000	1,300,000
CWGR Limited	75,000	45,000
Bournemouth Property Investments Limited - JV losses	662,676	619,990
Welwyn Garden Estates Limited - loan balance	(741,431)	(741,431)
Rosmar Limited	2,500	-