

HARLEY SECURITIES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013



ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible assets	2		3,749		4,102
Investments	3		100		100
			<u>3,849</u>		<u>4,202</u>
CURRENT ASSETS					
Stocks		1,257,947		1,257,947	
Debtors		3,352,198		3,350,475	
Cash at bank		921,894		1,003,854	
		<u>5,532,039</u>		<u>5,612,276</u>	
CREDITORS , amounts falling due within one year		<u>(810,148)</u>		<u>(914,199)</u>	
NET CURRENT ASSETS			<u>4,721,891</u>		<u>4,698,077</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,725,740</u>		<u>4,702,279</u>
CREDITORS , amounts falling due after more than one year			<u>(13,306)</u>		<u>(25,036)</u>
NET ASSETS			<u><u>4,712,434</u></u>		<u><u>4,677,243</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>4,712,432</u>		<u>4,677,241</u>
SHAREHOLDERS' FUNDS			<u><u>4,712,434</u></u>		<u><u>4,677,243</u></u>

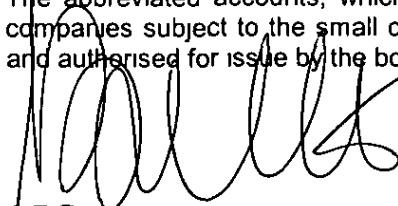
HARLEY SECURITIES LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2013

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



A R Barnett
Director

Date 11/12/2013

The notes on pages 3 to 5 form part of these financial statements

HARLEY SECURITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable from the sale of properties on completion

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings	-	25% reducing balance
Computer equipment	-	33% straight line

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete exclusive of ancillary expenses of purchase

1.6 Other operating income

Other operating income represents rents receivable from the properties held

1.7 Joint ventures

Joint ventures are entities in which the company holds an interest on a long-term basis and which are jointly controlled by the company and another venturer under a contractual agreement. The profit and loss account and balance sheet include the company's share of turnover, expenses, assets and liabilities in the joint venture entity

HARLEY SECURITIES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2012	32,712
Additions	1,645
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At 31 March 2013	34,357
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Depreciation	
At 1 April 2012	28,610
Charge for the year	1,998
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At 31 March 2013	30,608
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Net book value	
At 31 March 2013	3,749
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At 31 March 2012	4,102
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3 FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 April 2012 and 31 March 2013	100
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Net book value	
At 31 March 2013	100
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At 31 March 2012	100
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Participating interests

Name	Country of incorporation	Class of shares	Holding	Principal activity
AFA Estates Limited	England and Wales	Ordinary	33%	Property investment
Orchidbase Limited	England and Wales	Ordinary	50%	Property investment

Participating interests

Name	Aggregate of share capital and reserves £	Profit/(loss) £
AFA Estates Limited	18,114	(2,870)
Orchidbase Limited	13,336,094	1,091,382
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HARLEY SECURITIES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

3 FIXED ASSET INVESTMENTS (continued)

The results reported for AFA Estates Limited and Orchidbase Limited are for the year ended 30 November 2012

4 SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

5 TRANSACTIONS WITH DIRECTORS

Included in other debtors is a loan to the director A R Barnett of £22,399 (2012 £8,476) Included in other interest receivable is £723 (2012 £1,179) from the above loan to A R Barnett Interest on this loan balance was charged at 4% per annum and the loan was repaid within 9 months