

HINTEK (U.K.) LTD
ABBREVIATED ACCOUNTS
FOR THE PERIOD
1ST JUNE 1998 TO 31ST MARCH 1999

REGISTERED IN ENGLAND
NUMBER
3194961



1.

HINTEK (U.K.) LTD

ABBREVIATED BALANCE SHEET AT 31ST MARCH 1999

	<u>31.3.99</u>	<u>31.5.98</u>
	£	£
	1000	1000
CURRENT ASSETS		
Debtors	1000	1000
	_____	_____
NET CURRENT ASSETS	1000	1000
	_____	_____
NET ASSETS	£1000	£1000
	=====	=====
CAPITAL AND RESERVES		
Called Up Share Capital	£1000	£1000
	=====	=====

2.

HINTEK (U.K.) LTD

ABBREVIATED BALANCE SHEET AT 31ST MARCH 1999

The Director is satisfied that the Company was entitled to exemption under Subsection 1 of the Section 249a of the Companies Act 1985 and that no Member or Members have requested an audit pursuant to Subsection 2 of Section 249b in relation to the Financial Statements for the financial year.

The Director acknowledges his responsibility for:-

- a) ensuring that the company keeps accounting records which comply with Section 221
- b) preparing Financial Statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to Financial Statements, so far as applicable to the Company.

The Director has taken advantage of the exemptions conferred on small companies by Part III of Schedule 8 of the Companies Act 1985. In the opinion of the Director, the company qualifies as a small company and is entitled to make use of the exemptions.

The Director has taken advantage of the special exemptions conferred on small companies by Part I of Schedule 8 of the Companies Act 1985. In the opinion of the Director, the company qualifies as a small company and is entitled to make use of the special exemptions.

SIGNED ON BEHALF OF
THE BOARD OF DIRECTORS

.....*R. Drew*.....

DATE

25th July 1999

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The annexed notes form part of these Financial Statements.

HINTEK (U.K.) LTD**NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE PERIOD ENDED 31ST MARCH 1999****1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the Financial Statements are set out below and have been consistently applied within the same Financial Statements.

a) Basis of Preparation of Financial Statements

The Financial Statements have been prepared under the historical cost convention.

The effect of events relating to the period ended 31st March 1999, which occurred before the date of approval of the Financial Statements by the Board of Directors, have been included in the Statements to the extent required to show a true and fair view of the state of affairs at 31st March 1999 and of the results for the period ended on that date.

b) Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the Director, there is reasonable probability that the liability will not arise in the foreseeable future. No provision is required this year.

c) Cashflow Statement

In accordance with Financial Reporting Standard 1, the company has dispensed with the inclusion of a Cashflow Statement.

2. SHARE CAPITAL	<u>31.3.98</u>	<u>31.5.98</u>
AUTHORISED		
1000 Ordinary Share of £1 each	£1000	£1000
	=====	=====
ALLOTTED, CALLED UP AND FULLY PAID		
1000 Ordinary Share of £1 each	£1000	£1000
	=====	=====