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COMPANIES FORM No. 395

Particulars of a charge

395

Please do not
write in
this margin

Pursuant to section 395 of the Companies Act 1985

Please complete
legibly, preferably
in black type, or
bold block lettering

To the Registrar of Companies

For official use Company number



3194847

Name of company

BLACK MOUNTAINS GLIDING CLUB

Limited

Date of creation of the charge

28TH JUNE 1998

Description of the instrument (*if any*) creating or evidencing the charge

MORTGAGE OF AIRCRAFT

Amount secured by the mortgage or charge

All monies now due or hereafter to become due or from time to time accruing due from the Company to the Bank upon any account and in any manner whatsoever.

Provided that the total sum recoverable under the Charge shall not exceed £20,000 inclusive of interest other banking charges costs and expenses.

Short particulars of all the property mortgaged or charged

PLEASE SEE OVERLEAF

Names and addresses of the mortgagees or persons entitled to the charge

BARCLAYS BANK PLC

54 LOMBARD STREET
LONDON EC3P 3AH

Presentor's name, address and
reference (*if any*): 20 - 39- 64

BARCLAYS SECURITIES CENTRE
P.O. BOX 299
BIRMINGHAM
B1 3PF

For official use

Mortgage section

Post room



Time critical reference

Particulars as to commission, allowance or discount

Please do not
write in this
margin

FOR **BARCLAYS BANK PLC**

Signed



Date

176 JUL 1998

Please complete
legibly, preferably
in black type or
bold block lettering

Designation of position in relation to the company: **MANAGER
BARCLAYS SECURITIES CENTRE**

SHORT PARTICULARS OF ALL THE PROPERTY MORTGAGED OR CHARGED

DESCRIPTION : **PIPER PA-25-235**
TYPE : **PIPER AIRCRAFT CORPORATION PIPER PA-25-235**
REGISTRATION MARK : **G-AZPA**
SERIAL NUMBER : **25-5223**

AND STORE OF SPARE PARTS APPROPRIATED THERETO TOGETHER WITH ALL PASSENGER
FARES, CARGO FREIGHTS, CHARTER MONEY, COMPENSATION REMUNERATION, DEMURRAGE
DETENTION MONEY AND OTHER MONEY WHATSOEVER TO BE EARNED BY THE AIRCRAFT AND
ALL THE POLICIES OF INSURANCE TAKEN OUT IN RESPECT OF THE AIRCRAFT, HER FREIGHTS
DISBURSEMENTS OR OTHERWISE HOWSOEVER AND ALL THE BENEFITS THEREOF.

DURING THE CONTINUANCE OF THE SECURITY THE COMPANY SHALL NOT WITHOUT THE
PREVIOUS CONSENT IN WRITING OF THE BANK EXECUTE OR PERMIT TO BE REGISTERED OR
CREATED ANY MORTGAGE OR CHARGE OR PLEDGE OR LIEN ON THE AIRCRAFT OR WITHOUT
THE LIKE CONSENT SELL OR AGREE TO SELL OR OTHERWISE DISPOSE OF THE AIRCRAFT OR
ANY INTEREST THEREIN OR CAUSE THE AIRCRAFT TO BE REMOVED FROM THE UNITED
KINGDOM NATIONALITY REGISTER OF AIRCRAFT OR SUFFER IT TO BE DETAINED OR
ARRESTED.

FILE COPY



CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR CHARGE

Pursuant to section 401(2) of the Companies Act 1985

COMPANY No. 03194847

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES HEREBY CERTIFIES THAT A MORTGAGE OF AIRCRAFT DATED THE 28th JUNE 1998 AND CREATED BY BLACK MOUNTAINS GLIDING CLUB FOR SECURING ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO BARCLAYS BANK PLC ON ANY ACCOUNT WHATSOEVER PROVIDED THAT THE TOTAL SUM RECOVERABLE UNDER THE CHARGE SHALL NOT EXCEED £20,000 INCLUSIVE OF INTEREST OTHER BANKING CHARGES COSTS AND EXPENSES WAS REGISTERED PURSUANT TO CHAPTER 1 PART XII OF THE COMPANIES ACT 1985 ON THE 17th JULY 1998.

GIVEN AT COMPANIES HOUSE, CARDIFF THE 21st JULY 1998.

A handwritten signature in black ink, appearing to read 'J. M. Evans'.

J. M. EVANS

for the Registrar of Companies



C O M P A N I E S H O U S E

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