SINCLAIR LAND LIMITED

BALANCE SHEET

AS AT 31ST MAY 2002

CURRENT ASSETS

Cash in Hand

£1

Represented by:-

CAPITAL AND RESERVES

Share Capital

£1

The Company was dormant throughout the financial year ended on 31st May 2002, and has complied with the requirements of Section 252 of the Companies Act, 1985.

Warwick Bookman

20 January 2003

