

KINGSFOLD PARK PUMPING STATION LIMITED

Company Registration No 3194686 (England and Wales)

**KINGSFOLD PARK PUMPING STATION LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 2 NOVEMBER 2007**



# KINGSFOLD PARK PUMPING STATION LIMITED

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# KINGSFOLD PARK PUMPING STATION LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 2 NOVEMBER 2007

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The directors present their report and financial statements for the year ended 2 November 2007

### Principal activities

The company was incorporated on 3 May 1996. The principal activity of the company is that of a sewage treatment plant serving the residents of The Marches, Kingsfold together with adjacent properties who have selected connection to the system.

### Directors

The following directors have held office

D Jackson  
G Lloyd

### Directors' interests

The directors' beneficial interests in the shares of the company were as stated below

	2 November 2007	2 November 2006
D Jackson	1	1
G Lloyd	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, and with the Financial Reporting Standard for Smaller Entities (effective March 1999)

By order of the board



D Jackson  
Director  
30 April 2008

# KINGSFOLD PARK PUMPING STATION LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 2 NOVEMBER 2007

	Notes	2007	2006
		£	£
Turnover		8,189	10,464
Administrative expenses		<u>(8,170)</u>	<u>(10,454)</u>
<b>Profit/(loss) on ordinary activities before taxation</b>		19	10
Tax on profit on ordinary activities	2	-	-
Injection from shareholders		-	-
<b>Profit/(Loss) on ordinary activities after taxation</b>		<u>19</u>	<u>10</u>

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains or losses other than those passing through the profit and loss account

# KINGSFOLD PARK PUMPING STATION LIMITED

## BALANCE SHEET AS AT 2 NOVEMBER 2007

	Notes	2007		2006	
		£	£	£	£
Tangible Fixed assets	3		28,482		30,923
<b><u>Current Assets</u></b>					
Debtors	4	14,920		13,389	
Cash at bank		<u>1,290</u>		<u>65</u>	
		16,210		13,454	
Creditors					
amounts falling due within one year	5	<u>1,384</u>		<u>1,088</u>	
Net current assets			<u>14,826</u>		<u>12,366</u>
			<u>43,308</u>		<u>43,289</u>
<b><u>Capital and reserves</u></b>					
Called up share capital	6		20		20
Shareholder Injection Reserve	7		15,651		16,666
Revaluation reserve	8		12,832		14,257
Other reserves	9		12,881		10,285
Profit and loss account	10		<u>1,924</u>		<u>2,061</u>
<b>Shareholders' funds – equity interests</b>			<u>43,308</u>		<u>43,289</u>

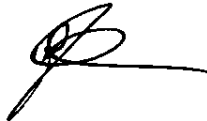
## KINGSFOLD PARK PUMPING STATION LIMITED

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249 B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, and with the Financial Reporting Standard for Smaller Entities (effective Mar 1999)

The financial statements were approved by the Board on 30<sup>th</sup> April 2008



D Jackson  
Director  
30 April 2008

# KINGSFOLD PARK PUMPING STATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 2 NOVEMBER 2007

- 1 Accounting policies
- 1 1 Accounting convention  
The financial statements are prepared under the historical cost convention
- 1 2 Turnover  
Turnover represents amounts receivable for goods and services

- 1 3 Depreciation  
Plant and machinery recognised in 2002 is depreciated on a straight line basis commencing on 3<sup>rd</sup> November 2001, over the balance of the expected life (at that time) of 15 years. Plant and machinery subsequently acquired is depreciated on a straight line basis over the balance of the expected life of 20 years

- 2 Taxation  
No liability to UK corporation tax arises as a result of these accounts

	2007 £	2006 £
3 Tangible fixed assets		
Cost or valuation		
At beginning of year	41,689	41,689
Additions / disposals	-	-
As at 2 November 2006	<u>41,689</u>	<u>41,689</u>
Accumulated depreciation		
At beginning of year	10,766	8,325
Charge for the year	2,441	2,441
As at 2 November 2006	<u>13,207</u>	<u>10,766</u>
Net Book value		
As at 2 November 2007	<u>28,482</u>	<u>30,923</u>

The main plant recognised in 2002 is valued based on a replacement cost basis as advised by the manufacturers Kee Services. Subsequent acquisitions are recorded at cost.

# KINGSFOLD PARK PUMPING STATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 2 NOVEMBER 2007

		2007 £	2006 £
4	Debtors	13,484	12,674
	Prepayments	<u>1,436</u>	<u>715</u>
		<u><u>14,920</u></u>	<u><u>13,389</u></u>
5	Creditors amounts falling due within one year		
	Accruals	<u>1,384</u>	<u>1,088</u>
6	Share capital		
	Authorised		
	20 No Ordinary shares @ £1 each	<u>20</u>	<u>20</u>
	Allotted, called up and fully paid		
	20 No Ordinary of £1 each	<u>20</u>	<u>20</u>
7	Shareholder Injection reserve		
	Opening balance	16,666	17,681
	Movement in year	<u>(1,015)</u>	<u>(1,015)</u>
	Closing balance	<u><u>15,651</u></u>	<u><u>16,666</u></u>
	The Shareholder Injection reserve arises from the contribution from shareholders of £20,304 to purchase additional plant, net of a transfer to other reserves		
8	Revaluation reserve		
	Opening balance	14,257	15,683
	Movement in year	<u>(1,425)</u>	<u>(1,426)</u>
	Closing balance	<u><u>12,832</u></u>	<u><u>14,257</u></u>
	Revaluation reserve arises from the directors' valuation of the plant and equipment on a replacement cost basis at 3/11/01 based upon a quote from Kee Services, net of a transfer to other reserves		

# KINGSFOLD PARK PUMPING STATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 2 NOVEMBER 2007

	2007 £	2006 £
9 Other reserves		
Opening balance	10,285	7,799
Transfer from profit and loss account	156	45
Transfer from Shareholder Injection reserve	1,015	1,015
Transfer from revaluation reserve	1,425	1,426
	<u>12,881</u>	<u>10,285</u>
Closing balance	<u>12,881</u>	<u>10,285</u>

Other reserves arise from the directors' decision to create a sinking fund to cover depreciation charges plus a special maintenance reserve. The reserve will continue to reflect accumulated depreciation and special maintenance reserves. The intention being to replace larger items of plant using monies from the fund.

### 10 Statement of movements on profit and loss account

Opening balance	2,061	2,096
Retained profit (loss)	19	10
Transfer to Shareholders Injection reserve	-	-
Transfer to other reserves	(156)	(45)
	<u>1,924</u>	<u>2,061</u>
Closing balance	<u>1,924</u>	<u>2,061</u>

# KINGSFOLD PARK PUMPING STATION LIMITED

## DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 2 NOVEMBER 2007

	2007 £	2006 £
<b>Turnover</b>		
Fees receivable	8,189	10,464
<b>Administrative expenses</b>		
Maintenance of facility	1,752	1,698
Grass cutting / Landscaping	595	499
Tank emptying charge	640	1,368
Consent to discharge fee	940	909
Electricity	(731)	826
Insurance of works	2,480	2,655
Sundries (Admin consumables)	-	-
Bank charges	53	58
Depreciation	2,441	2,441
Total administrative expenses	8,170	10,454
<b>Operating (loss) / profit</b>	19	10