

**KINGSFOLD PARK PUMPING STATION LIMITED**

Company Registration No 3194686 (England and Wales)

**KINGSFOLD PARK PUMPING STATION LIMITED  
DIRECTORS' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 2 NOVEMBER 2006**

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# KINGSFOLD PARK PUMPING STATION LIMITED

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# KINGSFOLD PARK PUMPING STATION LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 2 NOVEMBER 2006

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The directors present their report and financial statements for the year ended 2 November 2006

### Principal activities

The company was incorporated on 3 May 1996. The principal activity of the company is that of a sewage treatment plant serving the residents of The Marches, Kingsfold together with adjacent properties who have selected connection to the system.

### Directors

The following directors have held office

D Jackson  
G Lloyd

### Directors' interests

The directors' beneficial interests in the shares of the company were as stated below

	2 November 2006	2 November 2005
D Jackson	1	1
G Lloyd	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, and with the Financial Reporting Standard for Smaller Entities (effective March 1999)

By order of the board



D Jackson  
Director  
14 January 2008

# KINGSFOLD PARK PUMPING STATION LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 2 NOVEMBER 2006

	Notes	2006	2005
		£	£
Turnover		10,464	10,651
Administrative expenses		<u>(10,454)</u>	<u>(10,671)</u>
<b>Profit/(loss) on ordinary activities before taxation</b>		10	(110)
Tax on profit on ordinary activities	2	-	-
Injection from shareholders		-	-
<b>Profit/(Loss) on ordinary activities after taxation</b>		<u><u>10</u></u>	<u><u>(110)</u></u>

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains or losses other than those passing through the profit and loss account

# KINGSFOLD PARK PUMPING STATION LIMITED

## BALANCE SHEET AS AT 2 NOVEMBER 2006

	Notes	2006		2005	
		£	£	£	£
Tangible Fixed assets	3		30,923		33,364
<b>Current Assets</b>					
Debtors	4	13,389		9,538	
Cash at bank		65		1,994	
		<u>13,454</u>		<u>11,532</u>	
Creditors					
amounts falling due within one year	5	<u>1,088</u>		<u>1,617</u>	
Net current assets			<u>12,366</u>		<u>9,915</u>
			<u>43,289</u>		<u>43,279</u>
<b>Capital and reserves</b>					
Called up share capital	6		20		20
Shareholder Injection Reserve	7		16,666		17,681
Revaluation reserve	8		14,257		15,683
Other reserves	9		10,285		7,799
Profit and loss account	10		<u>2,061</u>		<u>2,096</u>
<b>Shareholders' funds – equity interests</b>			<u>43,289</u>		<u>43,279</u>

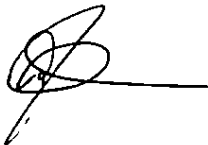
## KINGSFOLD PARK PUMPING STATION LIMITED

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249 B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, and with the Financial Reporting Standard for Smaller Entities (effective Mar 1999)

The financial statements were approved by the Board on November 2007



D Jackson  
Director  
14 January 2008

# KINGSFOLD PARK PUMPING STATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 2 NOVEMBER 2006

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1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention

1 2 Turnover

Turnover represents amounts receivable for goods and services

1 3 Depreciation

Plant and machinery recognised in 2002 is depreciated on a straight line basis commencing on 3<sup>rd</sup> November 2001, over the balance of the expected life (at that time) of 15 years. Plant and machinery subsequently acquired is depreciated on a straight line basis over the balance of the expected life of 20 years.

2 Taxation

No liability to UK corporation tax arises as a result of these accounts

	2006 £	2005 £
3 Tangible fixed assets		
Cost or valuation		
At beginning of year	41,689	41,689
Additions / disposals	-	-
As at 2 November 2005	<u>41,689</u>	<u>41,689</u>
Accumulated depreciation		
At beginning of year	8,325	5,884
Charge for the year	2,441	2,441
As at 2 November 2005	<u>10,766</u>	<u>8,325</u>
Net Book value		
As at 2 November 2006	<u>30,923</u>	<u>33,364</u>

The main plant recognised in 2002 is valued based on a replacement cost basis as advised by the manufacturers Kee Services. Subsequent acquisitions are recorded at cost.

# KINGSFOLD PARK PUMPING STATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 2 NOVEMBER 2006

		2006 £	2005 £
4	Debtors Prepayments	12,674 715	8,834 704
		<u>13,389</u>	<u>9,538</u>
5	Creditors amounts falling due within one year Accruals	<u>1,088</u>	<u>1,617</u>
6	Share capital Authorised		
	20 No Ordinary shares @ £1 each	<u>20</u>	<u>20</u>
	Allotted, called up and fully paid 20 No Ordinary of £1 each	<u>20</u>	<u>20</u>
7	Shareholder Injection reserve		
	Opening balance	17,681	18,697
	Movement in year	(1,015)	(1,016)
		<u>16,666</u>	<u>17,681</u>
	Closing balance	<u>16,666</u>	<u>17,681</u>
	The Shareholder Injection reserve arises from the contribution from shareholders of £20,304 to purchase additional plant, net of a transfer to other reserves		
8	Revaluation reserve		
	Opening balance	15,683	17,108
	Movement in year	(1,426)	(1,425)
		<u>14,257</u>	<u>15,683</u>
	Closing balance	<u>14,257</u>	<u>15,683</u>

Revaluation reserve arises from the directors' valuation of the plant and equipment on a replacement cost basis at 3/11/01 based upon a quote from Kee Services, net of a transfer to other reserves



# KINGSFOLD PARK PUMPING STATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 2 NOVEMBER 2006

	2006 £	2005 £
9 Other reserves		
Opening balance	7,799	5,420
Transfer from profit and loss account	45	(62)
Transfer from Shareholder Injection reserve	1,015	1,016
Transfer from revaluation reserve	1,426	1,425
	<u>10,285</u>	<u>7,799</u>
Closing balance	<u>10,285</u>	<u>7,799</u>

Other reserves arise from the directors' decision to create a sinking fund to cover depreciation charges plus a special maintenance reserve. The reserve will continue to reflect accumulated depreciation and special maintenance reserves. The intention being to replace larger items of plant using monies from the fund.

### 10 Statement of movements on profit and loss account

Opening balance	2,096	2,144
Retained profit (loss)	10	(110)
Transfer to Shareholders Injection reserve	-	-
Transfer to other reserves	(45)	62
	<u>2,061</u>	<u>2,096</u>
Closing balance	<u>2,061</u>	<u>2,096</u>

# KINGSFOLD PARK PUMPING STATION LIMITED

## DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 2 NOVEMBER 2006

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	2006 £	2005 £
<b>Turnover</b>		
Fees receivable	10,464	10,651
<b>Administrative expenses</b>		
Maintenance of facility	1,698	1,648
Grass cutting / Landscaping	499	564
Tank emptying charge	1,368	1,609
Consent to discharge fee	909	880
Electricity	826	649
Insurance of works	2,655	2,655
Sundries (Admin consumables)	-	130
Bank charges	58	95
Depreciation	2,441	2,441
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Total administrative expenses	10,454	10,671
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<b>Operating (loss) / profit</b>	10	(110)
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