

Registered number  
03194672

**PRESTIGE PROPERTY SERVICES (BRISTOL) LIMITED**

**Abbreviated Accounts**

**31 May 2000**



**Anning & Co  
Chartered Accountants**

**PRESTIGE PROPERTY SERVICES (BRISTOL) LIMITED**  
**Abbreviated Balance Sheet**  
**as at 31 May 2000**

	Notes	2000 £	1999 £
<b>Fixed assets</b>			
Tangible assets	2	135,701	49,874
<b>Current assets</b>			
Stocks		114,983	84,332
Debtors		100	620
		115,083	84,952
<b>Creditors: amounts falling due within one year</b>		(231,559)	(127,307)
<b>Net current liabilities</b>		(116,476)	(42,355)
<b>Net assets</b>		<u>19,225</u>	<u>7,519</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		19,125	7,419
<b>Shareholders' funds</b>		<u>19,225</u>	<u>7,519</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

  
**D Brown**  
**Director**

**30th August 2001**

# PRESTIGE PROPERTY SERVICES (BRISTOL) LIMITED

## Notes to the Abbreviated Accounts

for the year ended 31 May 2000

### 1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### **Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

#### **Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings 15% Reducing Balance

#### **Stocks & Work in progress**

Stock is valued at the lower of cost and net realisable value.

### 2 Tangible fixed assets

£

#### **Cost**

At 1 June 1999	49,921
Additions	85,850
At 31 May 2000	<u>135,771</u>

#### **Depreciation**

At 1 June 1999	47
Charge for the year	23
At 31 May 2000	<u>70</u>

#### **Net book value**

At 31 May 2000	<u>135,701</u>
At 31 May 1999	<u>49,874</u>

### 3 Share capital

2000  
£

1999  
£

Authorised:

Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
----------------------------	--------------	--------------

2000  
No

1999  
No

2000  
£

1999  
£

Allotted, called up and fully paid:

Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
----------------------------	------------	------------	------------	------------