

Registered Number 03194672

PRESTIGE PROPERTY SERVICES (BRISTOL) LIMITED

Abbreviated Accounts

31 July 2015

Abbreviated Balance Sheet as at 31 July 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	-	1,039
		<u>-</u>	<u>1,039</u>
Current assets			
Stocks		754,929	754,929
Debtors		251	38,274
Cash at bank and in hand		14,001	2,093
		<u>769,181</u>	<u>795,296</u>
Creditors: amounts falling due within one year		<u>(6,714)</u>	<u>(5,432)</u>
Net current assets (liabilities)		<u>762,467</u>	<u>789,864</u>
Total assets less current liabilities		<u>762,467</u>	<u>790,903</u>
Creditors: amounts falling due after more than one year		<u>(759,799)</u>	<u>(792,687)</u>
Total net assets (liabilities)		<u><u>2,668</u></u>	<u><u>(1,784)</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		2,568	(1,884)
Shareholders' funds		<u><u>2,668</u></u>	<u><u>(1,784)</u></u>

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 April 2016

And signed on their behalf by:

A M Samuels, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of services supplies by the company, net of value added tax.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful life on the following bases.

Vehicle 20% straight line

Fixture 25% straight line

Other accounting policies**Work-in-progress**

Work-in-progress is stated at the lower of cost or net realisable value. Costs include all direct costs incurred as well as bank and loan interest incurred for the purchase of development properties. Net realizable value is based on the estimated selling price allowing for all further costs of completion.

Deferred Taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

2 Tangible fixed assets

	£
Cost	
At 1 August 2014	10,100
Additions	-
Disposals	(9,750)
Revaluations	-
Transfers	-
At 31 July 2015	<u>350</u>
Depreciation	
At 1 August 2014	9,061
Charge for the year	1,039
On disposals	(9,750)
At 31 July 2015	<u>350</u>
Net book values	

At 31 July 2015	<u>0</u>
At 31 July 2014	<u>1,039</u>

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