DOBTES 30.

## Report of the Directors and

## Unaudited Financial Statements for the Year Ended 30th June 2004

<u>for</u>

**Designs On Your Company Limited** 



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## <u>Company Information</u> <u>for the Year Ended 30th June 2004</u>

**DIRECTORS:** 

**Graham Eric Postles** 

Mrs Barbara Mary Postles

**SECRETARY:** 

Mrs Barbara Mary Postles

**REGISTERED OFFICE:** 

Park View House,

Park Road, Chesham,

Buckinghamshire,

HP5 2JH

**REGISTERED NUMBER:** 

03194580 (England and Wales)

**ACCOUNTANTS:** 

Gordon L. Dixon & Co.,

Park View House,

Park Road, Chesham,

Buckinghamshire,

HP5 2JH.

### Report of the Directors for the Year Ended 30th June 2004

The directors present their report with the financial statements of the company for the year ended 30th June 2004.

#### PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Designing Stationery, Literature, Advertising Material and Display/Exhibition Stands for Marketing Purposes, and the Provision of Media and Public Relations Services

#### **DIRECTORS**

The directors during the year under review were:

Graham Eric Postles Mrs Barbara Mary Postles

The beneficial interests of the directors holding office on 30th June 2004 in the issued share capital of the company were as follows:

Ordinary £1 Shares £1 shares	30.6.04	1.7.03
Graham Eric Postles Mrs Barbara Mary Postles	1 1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

### ON BEHALF OF THE BOARD:

Graham Eric Postles - Director

Date: 7th June, 2005

## Profit and Loss Account for the Year Ended 30th June 2004

		2004	2003
	Notes	£	£
TURNOVER		23,585	12,767
Cost of sales		1,891	257
GROSS PROFIT		21,694	12,510
Administrative expenses		12,783	11,012
OPERATING PROFIT	2	8,911	1,498
Interest receivable and similar income		119	27
PROFIT ON ORDINARY ACTI BEFORE TAXATION	VITIES	9,030	1,525
Tax on profit on ordinary activities	3		
PROFIT FOR THE FINANCIAL AFTER TAXATION	L YEAR	9,030	1,525
Retained profit brought forward		3,160	1,635
RETAINED PROFIT CARRIED	FORWARD	£12,190	£3,160

## Balance Sheet 30th June 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	4		2,270		3,027
CURRENT ASSETS:					
Cash at bank		11,370		4,409	
CREDITORS: Amounts falling					
due within one year	5	1,448		4,274	
due within one year	3			<del></del>	
NET CURRENT ASSETS:			9,922		135
TOTAL ACCEPT LECT CURRENT					
TOTAL ASSETS LESS CURRENT			C10 100		60.160
LIABILITIES:			£12,192		£3,162
CAPITAL AND RESERVES:					
Called up share capital	6		2		2
Profit and loss account			12,190		3,160
SHAREHOLDERS' FUNDS:			£12,192		£3,162
			<del></del>		

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

Graham Eric Postles - Director

Mrs Barbara Mary Postles - Director

Approved by the Board on 7th June, 2005

# Notes to the Financial Statements for the Year Ended 30th June 2004

#### 1. ACCOUNTING POLICIES

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 25% on reducing balance

#### **Deferred** tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2. **OPERATING PROFIT**

The operating profit is stated after charging:

	2004	2003
	£	£
Depreciation - owned assets	757	1,009
	<del></del>	====
Directors' emoluments and other benefits etc	6,000	3,500
	<u> </u>	

#### 3. TAXATION

## Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30th June 2004 nor for the year ended 30th June 2003.

#### 4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST:	
At 1st July 2003 and 30th June 2004	7 (29
and 30th June 2004	7,628
DEPRECIATION:	
At 1st July 2003	4,601
Charge for year	757
Charge for year	<del></del>
At 30th June 2004	5,358
	<del>'</del>
NET BOOK VALUE:	
At 30th June 2004	2,270
	<del></del>
At 30th June 2003	3,027

## Notes to the Financial Statements for the Year Ended 30th June 2004

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# 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Directors' current accounts Accrued expenses			2004 £ 390 1,058 	2003 £ 3,333 941 4,274
. (	CALLED UP SI	HARE CAPITAL			
A	Authorised:				
N	Number:	Class:	Nominal value:	2004 £	2003 £
1	100	Ordinary £1 Shares	£1	100	100
A	Allotted, issued a	and fully paid:			
N	Number:	Class:	Nominal	2004	2003
0	•	O. J	value:	£	£
2	2	Ordinary £1 Shares	£1		2