

REGISTERED NUMBER: 3194549

REGISTRAR OF COMPANIES

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2007
FOR
SYMBAN POWER SYSTEMS LIMITED

WEDNESDAY



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COMPANIES HOUSE

SYMBAN POWER SYSTEMS LIMITED

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FOR THE YEAR ENDED 31ST MAY 2007**

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SYMBAN POWER SYSTEMS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2007**

DIRECTORS: Dr N Baltas
Ms I Louvari

SECRETARY: Ms I Louvari

REGISTERED OFFICE: Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

REGISTERED NUMBER: 3194549

ACCOUNTANTS: GBJ LLP
Registered Auditors
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH16RW

SYMBAN POWER SYSTEMS LIMITED

**ABBREVIATED BALANCE SHEET
31ST MAY 2007**

		31.5.07		31 5 06	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		900,000		900,000
Tangible assets	3		6,127		5,147
			<u>906,127</u>		<u>905,147</u>
CURRENT ASSETS					
Cash at bank		4,695		75	
CREDITORS					
Amounts falling due within one year		<u>132,604</u>		<u>169,148</u>	
NET CURRENT LIABILITIES			<u>(127,909)</u>		<u>(169,073)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>778,218</u></u>		<u><u>736,074</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			200,000		200,000
Profit and loss account			<u>578,118</u>		<u>535,974</u>
SHAREHOLDERS' FUNDS			<u><u>778,218</u></u>		<u><u>736,074</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st May 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

SYMBAN POWER SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET - continued
31ST MAY 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 6th February 2008 and were signed on its behalf by



Dr N Baltas - Director

The notes form part of these abbreviated accounts

SYMBAN POWER SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2006 and 31st May 2007	900,000
NET BOOK VALUE	
At 31st May 2007	900,000
At 31st May 2006	900,000

SYMBAN POWER SYSTEMS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MAY 2007**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2006	19,569
Additions	3,022
	<u>22,591</u>
At 31st May 2007	22,591
DEPRECIATION	
At 1st June 2006	14,422
Charge for year	2,042
	<u>16,464</u>
At 31st May 2007	16,464
NET BOOK VALUE	
At 31st May 2007	<u>6,127</u>
At 31st May 2006	<u>5,147</u>

4 CALLED UP SHARE CAPITAL

Authorised				
Number	Class	Nominal	31.5.07	31 5 06
		value	£	£
10	ordinary	£1	<u>100</u>	<u>100</u>
Alotted and issued				
Number	Class	Nominal	31.5.07	31 5 06
		value	£	£
100	Share capital 1	£1	<u>100</u>	<u>100</u>