

**Financial Statements for the Year Ended 31 December 2019**

**for**

**Emuca Limited**

**Contents of the Financial Statements  
for the Year Ended 31 December 2019**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	3

**Emuca Limited**  
**Company Information**  
**for the Year Ended 31 December 2019**

**DIRECTORS:** E Albargues Gimenez  
S Palop Boix  
E Martinez Such

**REGISTERED OFFICE:** 75 Springfield Road  
Chelmsford  
Essex  
CM2 6JB

**REGISTERED NUMBER:** 03194523 (England and Wales)

**AUDITORS:** NSO Associates LLP  
Statutory Auditors  
75 Springfield Road  
Chelmsford  
Essex  
CM2 6JB

**Emuca Limited (Registered number: 03194523)**

**Balance Sheet**  
**31 December 2019**

31.12.18			Notes	31.12.19	
£	£			£	£
439		<b>FIXED ASSETS</b>			
		Tangible assets	4		850
		<b>CURRENT ASSETS</b>			
	310,321	Debtors	5	329,040	
	359,890	Cash at bank and in hand		186,605	
	<u>670,211</u>			<u>515,645</u>	
		<b>CREDITORS</b>			
	440,523	Amounts falling due within one year	6	<u>268,253</u>	
<u>229,688</u>		<b>NET CURRENT ASSETS</b>			<u>247,392</u>
<u>230,127</u>		<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>248,242</u>
		<b>CAPITAL AND RESERVES</b>			
	700	Called up share capital			700
<u>229,427</u>		Retained earnings		<u>247,542</u>	
<u>230,127</u>		<b>SHAREHOLDERS' FUNDS</b>		<u>248,242</u>	

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 June 2020 and were signed on its behalf by:

S Palop Boix - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2019**

**1. STATUTORY INFORMATION**

Emuca Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 4) .

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2019**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2019	6,703
Additions	837
At 31 December 2019	<u>7,540</u>
<b>DEPRECIATION</b>	
At 1 January 2019	6,264
Charge for year	426
At 31 December 2019	<u>6,690</u>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<u>850</u>
At 31 December 2018	<u>439</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19 £	31.12.18 £
Trade debtors	324,703	306,713
Other debtors	<u>4,337</u>	<u>3,608</u>
	<u>329,040</u>	<u>310,321</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19 £	31.12.18 £
Trade creditors	13,240	24,079
Amounts owed to group undertakings	132,016	182,888
Taxation and social security	98,800	109,163
Other creditors	<u>24,197</u>	<u>124,393</u>
	<u>268,253</u>	<u>440,523</u>

**7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Elaine Anne Oddie (Senior Statutory Auditor)  
for and on behalf of NSO Associates LLP

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.