

PLEASE SIGN AND RETURN

REGISTERED NUMBER: 03194523 (England and Wales)

Abbreviated Accounts for the Year Ended 31 December 2013

for

Emuca Limited

TUESDAY



A39AA7MO

A04

03/06/2014

COMPANIES HOUSE

#317

Emuca Limited

Company Information
for the Year Ended 31 December 2013

DIRECTORS:

E Albargues Gimenez
Ms M J Asuncion

REGISTERED OFFICE:

75 Springfield Road
Chelmsford
Essex
CM2 6JB

REGISTERED NUMBER:

03194523 (England and Wales)

AUDITORS:

NSO Associates LLP
Chartered Certified Accountants
& Registered Auditors
75 Springfield Road
Chelmsford
Essex CM2 6JB

Report of the Independent Auditors to
Emuca Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Emuca Limited for the year ended 31 December 2013 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

NSO Associates LLP

Elaine Anne Oddie (Senior Statutory Auditor)
for and on behalf of NSO Associates LLP
Chartered Certified Accountants
& Registered Auditors
75 Springfield Road
Chelmsford
Essex CM2 6JB

19 May 2014

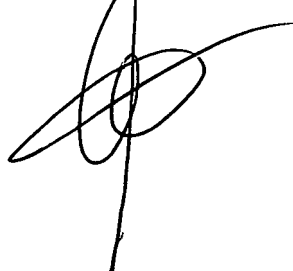
Abbreviated Balance Sheet
31 December 2013

31.12.12			Notes	31.12.13
£	£			£
		FIXED ASSETS		
75,001		Tangible assets	2	64,271
-		Investments	3	-
<u>75,001</u>				<u>64,271</u>
		CURRENT ASSETS		
	165,882	Stocks		176,462
	464,417	Debtors		534,551
	106,855	Cash at bank and in hand		79,336
	<u>737,154</u>			<u>790,349</u>
		CREDITORS		
	411,098	Amounts falling due within one year		443,983
	<u>326,056</u>			<u>346,366</u>
		NET CURRENT ASSETS		
	401,057			<u>410,637</u>
	<u>401,057</u>	TOTAL ASSETS LESS CURRENT LIABILITIES		<u>410,637</u>
		CAPITAL AND RESERVES		
	700	Called up share capital	4	700
	400,357	Profit and loss account		409,937
	<u>401,057</u>	SHAREHOLDERS' FUNDS		<u>410,637</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 May 2014 and were signed on its behalf by:

X Ms M J Asuncion - Director



Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	97,149
Additions	1,224
	<hr/>
At 31 December 2013	98,373
	<hr/>
DEPRECIATION	
At 1 January 2013	22,148
Charge for year	11,954
	<hr/>
At 31 December 2013	34,102
	<hr/>
NET BOOK VALUE	
At 31 December 2013	64,271
	<hr/>
At 31 December 2012	75,001
	<hr/>

3. FIXED ASSET INVESTMENTS

The company's investments at the balance sheet date in the share capital of companies include the following:

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013

3. FIXED ASSET INVESTMENTS - continued

Stockfit Logistics Limited

Country of incorporation: England

Nature of business: Dormant

Class of shares:	%
Ordinary	holding 100.00

This company was dissolved on 19 March 2013.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
700	Ordinary	£1	<u>700</u>	<u>700</u>

5. ULTIMATE PARENT COMPANY

Palbox Holding SL (incorporated in Spain) is regarded by the directors as being the company's ultimate parent company.