

REGISTERED NUMBER: 03194523

**Abbreviated Accounts for the Year Ended 31 December 2015**

**for**

**Emuca Limited**



**Emuca Limited (Registered number: 03194523)**

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**for the Year Ended 31 December 2015**

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**Emuca Limited**

**Company Information**  
**for the Year Ended 31 December 2015**

**DIRECTORS:**

E Albargues Gimenez  
E Martinez Such  
S Palop Boix

**REGISTERED OFFICE:**

75 Springfield Road  
Chelmsford  
Essex  
CM2 6JB

**REGISTERED NUMBER:**

03194523

**AUDITORS:**

NSO Associates LLP  
Statutory Auditors  
75 Springfield Road  
Chelmsford  
Essex  
CM2 6JB

**Report of the Independent Auditors to**  
**Emuca Limited**  
**Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Emuca Limited for the year ended 31 December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

NSO Associates LLP

Elaine Anne Oddie (Senior Statutory Auditor)  
for and on behalf of NSO Associates LLP  
Statutory Auditors  
75 Springfield Road  
Chelmsford  
Essex  
CM2 6JB

Date: 15 September 2016

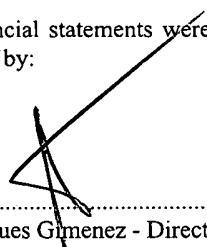
**Emuca Limited (Registered number: 03194523)**

**Abbreviated Balance Sheet**  
**31 December 2015**

31.12.14			Notes	31.12.15	
£	£			£	£
59,974		<b>FIXED ASSETS</b>			
		Tangible assets	2		3,145
		<b>CURRENT ASSETS</b>			
	143,299	Stocks		-	
	445,631	Debtors		354,109	
	160,132	Cash at bank and in hand		273,591	
	<u>749,062</u>			<u>627,700</u>	
		<b>CREDITORS</b>			
	368,725	Amounts falling due within one year		354,902	
	<u>380,337</u>	<b>NET CURRENT ASSETS</b>			<u>272,798</u>
	440,311	<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>275,943</u>
	<u>440,311</u>				
		<b>CAPITAL AND RESERVES</b>			
	700	Called up share capital	3	700	
	439,611	Profit and loss account		275,243	
	<u>440,311</u>	<b>SHAREHOLDERS' FUNDS</b>		<u>275,943</u>	

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7/9/2016 and were signed on its behalf by:

  
.....  
E Albargues Gimenez - Director

The notes form part of these abbreviated accounts

**Emuca Limited (Registered number: 03194523)**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 December 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2015	100,222
Additions	751
Disposals	(94,855)
	<hr/>
At 31 December 2015	6,118
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2015	40,248
Charge for year	10,317
Eliminated on disposal	(47,592)
	<hr/>
At 31 December 2015	2,973
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2015	3,145
	<hr/>
At 31 December 2014	59,974
	<hr/>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
700	Ordinary	£1	700	700
			<hr/>	<hr/>

**Emuca Limited (Registered number: 03194523)**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2015**

**4. ULTIMATE PARENT COMPANY**

Palbox Holding SL (incorporated in Spain) is regarded by the directors as being the company's ultimate parent company.